

# Exhibit 1

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF NEW YORK

----- X	
SECURITIES AND EXCHANGE COMMISSION,	:
	:
Plaintiff,	:
	:
-v-	:
PLATINUM MANAGEMENT (NY) LLC;	:
PLATINUM CREDIT MANAGEMENT, L.P.;	:
MARK NORDLICHT;	:
DAVID LEVY;	:
DANIEL SMALL;	:
URI LANDESMAN;	:
JOSEPH MANN;	:
JOSEPH SANFILIPPO; and	:
JEFFREY SHULSE,	:
	:
Defendants.	:
----- X	

FIRST JOINT INTERIM APPLICATION OF THE RECEIVER AND  
GUIDEPOST SOLUTIONS, LLC FOR ALLOWANCE OF COMPENSATION AND  
REIMBURSEMENT OF EXPENSES INCURRED DURING THE PERIOD  
DECEMBER 19, 2016 THROUGH MARCH 31, 2017

Bart M. Schwartz, the receiver (the “**Receiver**”) for Platinum Credit Management, L.P., Platinum Partners Credit Opportunities Master Fund LP, Platinum Partners Credit Opportunity Fund (BL) LLC, Platinum Liquid Opportunity Management (NY) LLC and Platinum Partners Liquid Opportunity Fund (USA) L.P. (collectively, the “**Receivership Entities**”) and Guidepost Solutions LLC (“**Guidepost**,” and collectively with the Receiver, “**Applicant**”) submit their first joint interim application (this “**First Interim Application**”) for allowance of compensation and reimbursement of expenses incurred during the period December 19, 2016 through March 31, 2017 (the “**First Application Period**”).<sup>1</sup> Pursuant to this First Interim Application, Applicant

<sup>1</sup> The Receiver is the Chairman of Guidepost. Guidepost was authorized by this Court to provide services to the Receiver pursuant to an order entered on February 17, 2017.

requests interim approval of fees in the amount of \$1,307,565.38 and reimbursement of expenses in the amount of \$3,795.23.<sup>2</sup>

In accordance with Section C.2 of the *Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission* (the “**SEC Billing Guidelines**”), this First Interim Application contains the following sections:

**Section I** provides a summary of the background of the receivership.

**Section II** summarizes the administration of the case to date.

**Section III** summarizes the financial status of the Receivership Estate.

**Section IV** summarizes the assets in the Receivership Estate.

**Section V** summarizes the creditor claims proceedings.

**Section VI** summarizes the claims held by the Receiver.

**Section VII** summarizes the procedures used by Applicant in compiling its billing records and other information requested by the SEC Billing Guidelines. Section VII also describes the exhibits to this First Interim Application.

**Section VIII** contains a narrative description of each activity category in which Applicant provided services during the First Application Period, in accordance with Section D of the SEC Billing Guidelines.

**Section IX** summarizes all expenses for which Applicant seeks reimbursement and the procedures and policies adopted by Applicant to insure compliance with Section E of the SEC Billing Guidelines.

**Section X** summarizes the standards to be applied by this Court in determining fee awards in SEC equity receiverships.

---

<sup>2</sup> Capitalized terms used but not defined herein have the meaning ascribed to them in the December 19, 2016 Order Appointing Receiver.

I.

**CASE BACKGROUND**

**A. Platinum Partners**

1. Platinum Partners (“**Platinum**”), a hedge fund founded in 2003, is based in New York, New York. Since approximately September 2011, Platinum, through Platinum Management (NY) LLC (“**PMNY**”) and its affiliated relying advisers, was registered with the United States Securities and Exchange Commission (“**SEC**”) as an investment adviser. Platinum managed multiple funds – principally Platinum Partners Value Arbitrage Fund, L.P. (“**PPVA**”), Platinum Partners Credit Opportunities Master Fund, L.P. (“**PPCO**”) and Platinum Partners Liquid Opportunity Master Fund, L.P. (“**PPLO**,” and together with PPCO, the “**Funds**”). Platinum charged its investors a two percent management fee and a 20% incentive fee. In March 2016, Platinum reported in its Form ADV, the uniform form used by investment advisers to register with both the SEC and state securities authorities, that it had \$1.7 billion in assets under management, including approximately \$1 billion in gross asset value in PPVA, more than \$590 million in PPCO and approximately \$27.4 million in PPLO.

2. PPVA, established in 2003, was Platinum’s signature hedge fund and marketed itself as a “multi-strategy fund designed to achieve significant risk-adjusted returns irrespective of the direction of any broader market activity.” PPVA was a master fund comprised of the following feeder funds: (i) Platinum Partners Value Arbitrage Fund (USA) L.P.; (ii) Platinum Partners Value Arbitrage Fund (International) Ltd and (iii) Platinum Partners Value Arbitrage Intermediate Fund Ltd. Beginning in 2012, PPVA held primarily illiquid, “Level 3” assets as its portfolio had a significant stake in exploration-stage and developmental-stage energy



companies.<sup>3</sup> In marketing materials sent to investors and prospective investors, Platinum reported that PPVA had returned profits of more than eight percent in 2015 and more than seven percent for the period from January 2016 through April 2016.

3. PPCO, established in 2008 and formerly known as Centurion Credit Management, LP, was Platinum's credit fund. PPCO acted as a master fund for the following feeder funds: (i) Platinum Partners Credit Opportunities Fund International Ltd.; (ii) Platinum Partners Credit Opportunities Fund International (A), Ltd.; (iii) Platinum Partners Credit Opportunities Fund (TE) LLC and (iv) Platinum Partners Credit Opportunities Fund, LLC. PPCO's stated primary investment strategy was to originate high-yield fixed income instruments, including notes, bonds and credit facilities. In marketing materials sent to investors and prospective investors, Platinum claimed that PPCO had returned profits of more than eight percent in 2015 and an average annualized return of 10.25% for the period from August 2007 through December 2015.

4. PPLO, established in 2009, was Platinum's liquid fund. PPLO acted as a master fund for the following feeder funds: (i) Platinum Partners Liquid Opportunity Fund (USA) LP and (ii) Platinum Partners Liquid Opportunity Fund (International) Ltd. PPLO's stated primary investment strategy was to invest and trade in, among other things, U.S. and non-U.S. equity and debt securities (both public and private), currencies, futures, forward contracts, other commodity interests, options, swap contracts and other derivative instruments.

## **B. The PPVA Liquidation**

5. In August 2016, upon application of certain of PPVA's creditors, the Grand Court of the Cayman Islands directed that PPVA be placed into official liquidation, and the Grand

---

<sup>3</sup> "Level 3 assets" are assets whose fair value cannot be determined using observable measures, such as market prices or financial models.

Court appointed Matthew Wright and Christopher Kennedy of RHSW (Cayman) Limited as Joint Official Liquidators (the “**PPVA Liquidators**”). In October 2016, the Grand Court appointed Margot MacInnis and Nilani Perera of Borrelli Walsh as Joint Official Liquidators of the PPVA (International) Ltd. feeder fund. In December 2016, the same court appointed Margot MacInnis and Cosimo Borrelli of Borrelli Walsh as Joint Official Liquidators of the PPVA Intermediate Fund Ltd.

**C. Indictment of Certain Platinum Personnel**

6. On December 19, 2016, the United States Attorney’s Office for the Eastern District of New York unsealed an eight-count indictment against seven individuals: Mark Nordlicht, the founder and Chief Investment Officer of Platinum; David Levy, the co-Chief Investment Officer of Platinum; Uri Landesman, the former Managing Partner and President of Platinum; Joseph SanFilippo, the Chief Financial Officer of Platinum’s signature hedge fund; Joseph Mann, a member of Platinum’s Investor Relations and Finance Departments; Daniel Small, a former Managing Director and co-Portfolio Manager of Platinum and Jeffrey Shulse, the former Chief Executive Officer and Chief Financial Officer of Black Elk Energy Offshore Operations, LLC (“**Black Elk**”).

7. The indictment charged Nordlicht, Levy, Landesman, SanFilippo and Mann with securities fraud, investment adviser fraud, securities fraud conspiracy, investment adviser fraud conspiracy and wire fraud conspiracy for allegedly defrauding investors through, among other things, the overvaluation of their largest assets, the concealment of cash flow problems at PPVA and the preferential payment of redemptions. The indictment charged Nordlicht, Levy, Small and Shulse with securities fraud, securities fraud conspiracy and wire fraud conspiracy for allegedly defrauding Black Elk’s independent bondholders through a fraudulent offering

document and diverting more than \$95 million in proceeds to Platinum by falsely representing in the offering document that Platinum controlled approximately \$18 million of the bonds when, in fact, Platinum controlled more than \$98 million of the bonds.

8. All defendants have pled not guilty. No trial dates have been set.

**D. The SEC Action and the Appointment of Bart M. Schwartz as Receiver**

9. On December 19, 2016, the same day as the indictment was unsealed, the SEC filed a civil action in this Court against the same seven individual defendants, together with PMNY, which was PPVA's management entity, and Platinum Credit Management LP, which was PPCO's management entity. In its complaint, the SEC made substantially similar allegations to those set forth in the indictment.

10. In connection with filing the civil action, the SEC sought and obtained the appointment of Bart M. Schwartz as Receiver of the Receivership Entities, the seven entities affiliated with the Funds. Mark Nordlicht consented to the appointment of Mr. Schwartz as Receiver of these entities.

11. On December 19, 2016, this Court also issued a temporary restraining order enjoining violation of the federal securities laws and directing that Mr. Schwartz be appointed Receiver. This Court subsequently entered a preliminary injunction on March 8, 2017 on similar terms and directed that Mr. Schwartz continue to act as Receiver.

**E. The Receiver Order**

12. On December 19, 2016, this Court entered an order (the "**Receiver Order**"), subsequently amended on January 30, 2017, appointing Mr. Schwartz as Receiver of the Receivership Entities. The Receiver Order, as a general matter, requires the Receiver to marshal and preserve the assets of the Receivership Entities and to conduct an orderly wind-down of the

Receivership Estate, including a responsible liquidation of assets and an orderly and fair distribution of those assets to investors.

13. The Receiver Order, among other things, dismisses existing management of the Receivership Entities from their positions of management and empowers the Receiver to manage, control, operate, and maintain the Receivership Entities. The Receiver Order further empowers the Receiver to: identify and take control of Receivership Property as well as all books and records of the Receivership Entities; manage and dispose of Receivership Property; make legally required payments to creditors, employees, and agents of the Receivership Estate; communicate with vendors, investors, governmental and regulatory authorities, and others, as appropriate; engage and employ professionals, including accountants, attorneys, and financial advisors; issue subpoenas; investigate transactions by and among Receivership Entities, defendants, and any other persons and entities; bring legal actions and defend others and take any other action that may be approved by this Court.

14. The Receiver Order directs the Receiver to “develop a plan [(the “**Liquidation Plan**”)] for the fair, reasonable, and efficient recovery and liquidation and distribution of all remaining, recovered, and recoverable Receivership Property.”

15. The Receiver Order also directs the Receiver and Retained Personnel to file a quarterly fee application with this Court (“**Quarterly Fee Application**”). This First Interim Application is Applicant’s first Quarterly Fee Application.

## II.

### **SUMMARY OF THE ADMINISTRATION OF THE CASE**

#### **A. Management of the Receivership Entities**

16. On December 19, 2016, the day of the Receiver's appointment, he terminated the employment of the indicted individuals and directed remaining personnel to have no further communications with the indicted individuals except at the direction of the Receiver. The Receiver also quickly assessed what staff the Receivership Entities would need on an ongoing basis and set separation dates with employees whose services would no longer be needed given the wind-down mode in which the Receivership Entities are now operating. Through this process, the Receiver reduced payroll from approximately \$625,000 per month as of December 15, 2016 to approximately \$300,000 per month as of March 31, 2017.

17. As of March 31, 2017, there were seven full-time back-office employees of the Receivership Entities and seven full-time investment professionals. The Receiver anticipates two to three additional separations during the second quarter of 2017, depending on the progress of the sale of certain assets.

18. In addition to reducing costs through payroll reductions, the Receiver proceeded with a previously scheduled move to smaller, less expensive office space for Platinum personnel, which resulted in a decrease in rent from approximately \$160,000 per month (which prior Platinum management had not been paying for several months prior to the Receivership) to approximately \$19,000 per month as of March 31, 2017.

19. The Receiver moved quickly upon his appointment to transfer all Receivership Property to his control as Receiver, wherever applicable. This included transferring control over bank accounts and brokerage accounts; revising corporate documents as appropriate and issuing

notices of the Receivership (appending the Receiver Order) to the Receivership Entities' business partners and counter-parties as appropriate.

**B. Communication with Investors and Creditors**

20. Consistent with the Receiver Order, communications with the Receivership Entities' nearly 320 investors and their legal and financial representatives have been frequent. In fact, the night of his appointment, the Receiver sent an email to investors and creditors informing them of his appointment as Receiver. On February 6, 2017, the Receiver sent a letter to investors with an update on the Receivership and outlining his plan for conducting the Receivership in a purposeful and prudent manner. The Receiver also requested that investors update their contact information using a self-addressed return envelope and list their preferred method of receiving communications going forward. In the letter, the Receiver announced the creation of a website, [www.platinumpartnersreceiver.com](http://www.platinumpartnersreceiver.com), which the Receiver uses as a means of communicating with investors, other stakeholders and the public.

**C. Valuation, Management and Disposition of Receivership Property**

21. The Receiver engaged Houlihan Lokey, Inc., a well-regarded independent, advisory-focused global investment bank, to value the assets of the Receivership Entities subject to the approval of this Court. The Receiver will use these valuation reports to inform his own valuation of the Receivership Estate. These valuation reports will also help the Receiver in evaluating the appropriateness of proposed transactions for the sale of Receivership Property.

22. At the same time as working with Houlihan Lokey to provide needed information about the investments held by the Receivership Entities, the Receiver and his team are working diligently to review the investments, preserve value and plan for their disposition. As described in detail in *The Receiver's First Quarterly Status Report for the Period December 19, 2016*

*Through March 31, 2017* (the “**Quarterly Report**”), filed with this Court on April 28, 2017, that process is still in its early stages. The Funds hold positions in approximately one hundred investments, many of which have lengthy histories involving multiple defaults, restructurings and other workouts.

23. At this early stage of the Receivership, the Receiver’s principal goals are to preserve value and to move positions closer to liquidation events. At times, the Receiver has deemed it necessary to commit additional capital to preserve the value of an investment. He does so only after significant due diligence and an independently formed confidence in the value being preserved and in the Receivership Entities’ ability to recover the additional capital committed.

**D. Litigation**

24. The Receivership Entities and their subsidiaries were involved in dozens of lawsuits and other legal disputes at the time of the Receiver’s appointment. The Receiver and his team have since spent a significant amount of time gaining an understanding of these lawsuits and determining for each lawsuit whether there is a benefit for the Receiver to assert the stay of litigation. These determinations required extensive discussions with attorneys that Platinum previously retained for these matters, together with the portfolio managers responsible for the investments. The determinations required assessing complex multi-party disputes, including matters involving PPVA and its affiliates.

25. Where the Receiver determined that it was best for a lawsuit to be stayed, he directed counsel to issue notice of the Receiver Order and its stay of litigation. Often follow-up status conferences and motion practice as to the applicability of the stay followed. Where the Receiver determined that it was best for a lawsuit to continue, such as where a Receivership

Entity or its subsidiary or affiliate was in an offensive posture, the Receiver decided to apply to this Court to lift the stay of litigation. The Receiver has filed one lift stay application, which was granted and will soon be filing an application to lift the litigation stay in a few other actions.

26. In some cases, it is beneficial to the Receivership Estate to engage in mediation or otherwise work toward a resolution despite the stay of litigation. These litigation assessments and determinations are ongoing and the Receiver continues to look for opportunities to resolve issues for the benefit of the Receivership Estate.

### **III.**

#### **FINANCIAL STATUS OF THE RECEIVERSHIP ENTITIES**

27. As of March 31, 2017, the Receivership Entities collectively had \$11,645,885 in unencumbered funds, of which \$11,100,577 was held in cash in bank accounts and \$545,308 was held in brokerage accounts.

28. The Receivership Entities incur expenses as part of their normal business operations. These include payroll and benefits, rent, utilities, and other recurring expenses. Some of the expenses incurred by the Receivership Entities, such as rent and utilities, are a result of long term contracts with fixed payment amounts. Monthly recurring expenses of the Receivership Entities total approximately \$366,000.

29. The largest Receivership account as of March 31, 2017 was the PPCO checking account, with \$10,872,272 in cash. Cash receipts from the beginning of the Receivership on December 19, 2016 through March 31, 2017, totaled approximately \$18.5 million, primarily from the successful resolution of a litigation finance investment paid on December 21, 2016 in the amount of approximately \$10.8 million and from the proceeds of a debt repayment on March 3, 2017 in the amount of approximately \$7.6 million. Cash disbursements from this account



totaled approximately \$11.4 million during the same time period, primarily due to the payment of life insurance premiums in connection with PPCO's life settlements portfolio (approximately \$3.1 million); litigation finance payments (approximately \$1.8 million); upkeep and maintenance of investment assets (approximately \$1.6 million); legal settlements involving portfolio companies (approximately \$1.4 million); tax payments (approximately \$480,000); interest on secured debt (approximately \$370,000) and transfers to the Platinum Capital Management LP account, as discussed further below (approximately \$2.0 million).

30. The Platinum Credit Management LP checking account held \$37,802 in cash as of March 31, 2017. Cash receipts from December 19, 2016 through March 31, 2017, totaled \$2,006,210 which came entirely from transfers from the PPCO checking account. This went to payroll, rent, office expenses, moving expenses, employee reimbursement, taxes and insurance.

31. The PPLO checking account holds \$716,322 in cash. Cash receipts totaled \$392,190 due to sales of common stock positions in two publicly traded companies. Cash disbursements of approximately \$108,000 were a result of interest on margin and some currency fluctuation.

32. Other Receivership Entities do not have material cash or other unencumbered funds.

#### IV.

#### **DESCRIPTION OF RECEIVERSHIP PROPERTY**

33. As described in more detail in the Quarterly Report, the Funds' investment portfolios largely consist of private debt and equity positions in a variety of operating companies. Investments encompass all levels of the capital structure with a concentration in senior debt. The investments are considered "Level 3" assets which are largely illiquid positions and fair values

can only be calculated using estimates.

34. The Receiver and his professionals are reviewing all aspects of the portfolio in-depth by reviewing and performing assessments of a company's management team, operating plans, capital requirements, historical performance and capital structure. In addition, the team is assessing the current market in which the business operates, its participants, value drivers and outlook. These factors are essential to independently assess the value of an investment, evaluate any ongoing capital needs, as well as minimize and monitor risk factors. In certain cases, independent, industry-specific expertise may be required to advise the Receiver of various matters pertaining to portfolio companies. This will be assessed on a case by case basis.

35. To augment the ongoing valuation work being performed by the Receiver and his team, the Receiver engaged Houlihan Lokey to perform an independent review of each investment in the portfolio. Houlihan Lokey has deep experience in the valuation of illiquid positions and its marketplace experience, knowledge of comparable companies and transactions serve as an additional component of valuation methodology.

36. In the coming months, the Receiver will establish and chair a Valuation Committee that will review and evaluate all relevant financial, company, market and due diligence information as well as the inputs and reports from Houlihan Lokey or other independent experts to assign a value to each position in the portfolio. The valuations established by this Committee, which will be comprised of internal team members, will form the basis of the Receiver's attestation of the portfolio's value. When constituted, the Committee will convene on a routine or as-needed basis to review and assess the value of positions to enable the Receiver to communicate the estimated value of the portfolio to investors, many of whom rely on this information for their own reporting, audit, or regulatory requirements.

37. In addition, the Receivership Entities' auditors, when engaged, will plan and perform an audit in accordance with generally accepted auditing standards to obtain reasonable assurance that the financial statements are free from material misstatement. The audit will also include an assessment of accounting principles and significant estimates made by management. As part of their substantive testing, the auditors will examine the existence and valuation of the investment positions to express an opinion on the financial statements.

38. For purposes of this Interim Fee Application, the Receiver is providing the most recent estimated and unaudited values for the positions, which were established prior to the Receivership's inception.<sup>4</sup> *The Receiver's ultimate valuations may be materially different from these numbers and may be materially different than the values ultimately realized upon liquidation.*

39. The following investments represent the positions held by PPCO as of the most recent valuation date, September 30, 2016. *Valuations were made by prior management, and by including them here, the Receiver is not "vouching" for those valuations or representing them as accurate.* All amounts are in U.S. Dollars.

Investment Description	Investment Type	Estimated & Unaudited Value

<sup>4</sup> For the PPCO fund, the valuation date is September 30, 2016. For the PPLO fund, the valuation date is June 30, 2016.

Investment Description	Investment Type	Estimated & Unaudited Value

Investment Description	Investment Type	Estimated & Unaudited Value
<b>Total</b>		596,920,439

40. The following investments represent the positions held by PPLO as of the most recent valuation date, June 30, 2016. *Valuations were made by prior management, and by including them here, the Receiver is not “vouching” for those valuations or representing them as accurate.* All amounts are in U.S. Dollars.

Investment Description	Investment Type	Est. & Unaudited Value



2017. Information about this process together with an online claims form will in the first instance be posted on the Receivership website. Mailings to known creditors about this process will ultimately follow, well in advance of any deadline the Receiver might impose for the assertion of claims.

## **VI.**

### **CLAIMS HELD BY THE RECEIVERSHIP ESTATE**

43. The SEC Billing Guidelines provide that this First Interim Application include a “description of liquidated and unliquidated claims held by the receiver, including the need for forensic and/or investigatory resources; approximate valuation of claims; and anticipated or proposed methods of enforcing such claims.” The Receiver has already retained forensic and investigatory resources through the team at Guidepost. However, due to the early stage of the Receivership, the Receiver has not yet reached a conclusion as to the existence of claims held by the Receivership Estate, the approximate value of these claims or the anticipated or proposed methods of enforcing such claims.

44. The Receiver Order grants the Receiver an array of powers to investigate and pursue claims, including subpoena power, investigative authority and the authority to initiate lawsuits. The Receiver is prepared to utilize the tools at his disposal to marshal assets of the Receivership Estate, including through the pursuit of claims. The Receiver will report on the status of his ongoing evaluation of potential claims in future quarterly reports and fee applications.

## **VII.**

### **FEES AND EXPENSES REQUESTED**

45. Section XIII of the Receiver Order authorizes and directs Applicant, among

others, to file quarterly fee applications with this Court. In accordance with the provisions of the Receiver Order, Applicant submitted the time records for the fees and expenses requested herein to the SEC on April 14, 2017 to allow for a thirty-day review. Through this First Interim Application, Applicant requests interim compensation in the amount of \$1,307,565.38 and reimbursement of expenses in the amount of \$3,795.23.

46. The Receivership Entities as of the date of this filing have total cash availability of \$11,596,453.46, with cash inflows through September 2017 expected to exceed \$30 million. These cash availability figures demonstrate that payment of the compensation and expense reimbursement requested by Applicant will not impair the Receiver's ability to pay ongoing expenses of the Receivership Estate.

47. In accordance with paragraph 54.B of the Receiver Order, Applicant hereby represents that (i) the fees and expenses requested herein were incurred in the best interests of the Receivership Estate and (ii) with the exception of the SEC Billing Instructions, Applicant has not entered into any agreement, written or oral, express or implied, with any person or entity concerning the amount of compensation paid or to be paid from the Receivership Estate, or any sharing thereof.

48. The amounts requested herein generally reflect, and are determined primarily based on, the hours worked by Guidepost professionals (including the Receiver, attorneys, forensic accountants, investment professionals, researchers, and other support personnel) and the hourly rates in effect at the time the services were rendered, discounted by ten percent. However, the Receiver's hourly rate is being charged at \$600 per hour, which reflects a 17.2% discount off his 2016 hourly rate and a 29.4% discount off his 2017 hourly rate.

49. This First Interim Application includes certain exhibits:



(a) The Standardized Fund Accounting Report as of March 31, 2017 is attached as **Exhibit A** hereto.

(b) A Fee Schedule showing the total fees billed and hours worked during the First Application Period by each Guidepost professional, including the Receiver, along with the billing rates of each such professional, is attached as **Exhibit B** hereto.

(c) In accordance with Section D.3.c of the SEC Billing Guidelines, a summary reflecting the total fees billed and the hours worked by each professional, including the Receiver, in each of the activity categories in which Applicant has divided its time is attached as **Exhibit C** hereto.

(d) In accordance with the Section D.5 of the SEC Billing Guidelines, all time records of the Receiver and Guidepost professionals for the First Application Period, arranged in chronological order within each activity category, are attached as **Exhibit D** hereto.

(e) In accordance with Section E.1.a. of the SEC Billing Guidelines, a summary of all expenses for which Applicant seeks reimbursement organized by expense category is attached as **Exhibit E** hereto.

(f) Also submitted herewith is the Certification required by Section A.1 of the SEC Billing Guidelines.

50. Applicant has not filed any prior fee and expense applications in this matter.

51. The Receiver and Guidepost's professionals recorded all services performed in time increments of one tenth (0.10) of an hour. All services by Guidepost paralegals and other paraprofessional support staff were professional in nature and, if not performed by the indicated paraprofessionals, would have been performed by attorneys or other professionals at higher hourly rates.

## VIII.

### **SERVICES RENDERED BY APPLICANT DURING THE FIRST APPLICATION PERIOD**

52. In accordance with Section D.3 of the SEC Billing Guidelines, Applicant segregated its time during the First Application Period into 11 activity categories. Narrative summaries of these activity categories follow:

53. **Accounting. Total Fees: \$4,897.50.**

The Receivership Entities did not issue 2015 or 2016 audits. During the First Application Period, to return the Receivership Entities to a regular reporting schedule, the Receiver and Guidepost professionals Robert Rittreiser and Michael Klett interviewed accounting firms and exchanged information with accounting firms in an effort to identify an accounting firm to retain.

54. **Asset Analysis and Recovery. Total Fees: \$52,217.25.**

The portfolio of assets in the Receivership Estate is tremendously complex, consisting of approximately one hundred investments, many of which are illiquid, “Level 3”-type assets. The Receiver Order requires the Receiver to evaluate and liquidate those assets. As a first step in this process, the Receiver needs to understand each asset, its potential value, and the options available to him to dispose of the asset. During the First Application Period, the Receiver and Guidepost professionals: retained and worked with Houlihan Lokey, a respected valuation firm, to value the Receivership Property; worked with Platinum personnel to understand the history of its positions; reviewed materials and conducted research relating to the assets and counter-parties involved in the positions; and worked with counsel to prepare for or respond to litigation matters in connection with the Receivership Property. Guidepost personnel billing time in this activity category along with the Receiver included Daniel Burstein, Anthony Collura, Talia Cohen, and Mark Chersevani.

55. **Asset Disposition.** Total Fees: \$35,240.25.

The Receiver Order requires the Receiver to conduct an orderly wind-down and responsible liquidation of assets. The Receiver and Guidepost professionals initiated this asset disposition process during the First Application Period. During this period, the Receiver and Guidepost professionals prepared for and worked on the disposition of assets, and worked with counsel on legal issues concerning the disposition of assets. Applicant personnel billing time in this activity category included the Receiver and Daniel Burstein.

56. **Business Analysis.** Total Fees: \$1,440.00.

The Receiver and Guidepost professional Michael Klett engaged in business analysis during the First Application Period by meeting with Platinum portfolio managers to better understand the portfolio, and by preparing analyses of the Platinum portfolio for presentation to the SEC.

57. **Business Operations.** Total Fees: \$231,750.75.

The Receiver Order requires the Receiver to “assume and control the operation of the Receivership Entities and [to] pursue and preserve all of the Receivership Entities’ claims.” The Receiver Order authorizes and requires the Receiver to step into the shoes of prior management of the Receivership Entities and to run the business. As described in further detail in Section II above, the Receiver has fulfilled this responsibility since the day of his appointment as Receiver. Applicant personnel billing time in this category included the Receiver, Daniel Burstein, Robert Rittereiser, Michael Klett, Talia Cohen, and Cathal Walsh. Examples of services performed in this activity category include:

- (a) working with Platinum personnel to preserve and manage the assets of the Receivership Estate;

- (b) understanding and managing litigation and other legal matters involving the Receivership Entities;
- (c) budgeting based on cash availability, cash needs, and anticipated liquidity events;
- (d) managing audit, accounting, tax, and other financial matters;
- (e) meeting with Platinum personnel concerning employment issues;
- (f) managing staff, paying bills, coordinating payroll and benefits, overseeing IT, and other administrative matters;
- (g) addressing compliance, corporate bookkeeping, and other official business;
- (h) working with and without counsel to understand and address issues concerning directors' and officers' insurance and indemnification;
- (i) coordinating an office move to lower-cost space;
- (j) communicating with investors and creditors; and
- (k) coordinating and communicating with the PPVA liquidators.

58. **Case Administration. Total Fees: \$846,622.50.**

The breadth of work covered by this activity category illustrates the diverse obligations imposed upon, and powers held by, the Receiver pursuant to the Receiver Order. The Receiver Order requires and empowers the Receiver to: preserve the status quo; ascertain the extent of commingling of funds among the Receivership Entities; ascertain the true financial condition of the Receivership Entities and the disposition of investor funds; prevent further dissipation of the property and assets of the Receivership Entities prevent the encumbrance or disposal of property or assets of the Receivership Entities; preserve the books, records and documents of the

Receivership Entities; be available to respond to investor inquiries; protect investors' assets; conduct an orderly wind down including a responsible liquidation of assets and orderly and fair distribution of those assets to investors; and determine whether one or more of the Receivership Entities should undertake bankruptcy filings. The Receiver Order provides the Receiver with a wide range of powers and tools to accomplish these goals. And the Receiver Order obligates the Receiver to work with and report regularly to the SEC and the Court in the pursuit of these goals and the accomplishment of these tasks. Applicant personnel billing time in this category included the Receiver, Daniel Burstein, Anthony Collura, Robert Rittreiser, Michael Klett, Mark Chersevani, and Talia Cohen. Examples of services performed in this activity category include:

- (a) planning and strategizing the course of the Receivership;
- (b) working with counsel, Platinum personnel, and others to prepare filings for the Court;
- (c) coordinating with the SEC;
- (d) communicating with investors about the Receivership, asset management, and potential recoveries;
- (e) communicating with creditors about the Receivership, the expected claims process, and potential recoveries;
- (f) establishing and maintaining a website to communicate with investors and creditors;
- (g) transferring bank accounts and other Receivership Property to the Receiver's control;
- (h) obtaining control of books and records of the Receivership Entities;

- (i) converting business operations to wind-down mode pursuant to the Receiver Order, including pursuing liquidation of assets;
- (j) working with counsel in individual matters to assert the stay of litigation pursuant to the Receiver Order;
- (k) monitoring and responding to issues that arise in the civil and criminal actions;
- (l) assessing regulatory compliance obligations under Receivership;
- (m) investigating past transactions and assessing prospective affirmative claims;
- (n) understanding the organizational charts and organizational documents of the Receivership Entities;
- (o) assessing the limitations on the Receiver's powers and the potential expansion of the Receivership to address associated challenges; and
- (p) preparing the Receiver's First Quarterly Report.

59. **Corporate Finance. Total Fees: \$1,200.00.**

The Receiver billed time in this activity category for meetings to discuss portfolio positions in the Receivership Estate.

60. **Employee Benefits. Total Fees: \$59,104.50.**

The Receiver Order dismisses all officers, directors, managing members, general and limited partners of the Receivership Entities from positions of management of the Receivership Entities, and provides that no person holding or claiming any position of any sort with any of the Receivership Entities shall possess any authority to act by or on behalf of any of the Receivership Entities except as may be authorized or delegated by the Receiver. The Receiver

and Guidepost personnel Robert Rittreiser and Michael Klett billed time in this activity category for work in connection with terminating certain personnel and hiring or retaining other personnel. Work in this category included payroll and benefits issues, issues surrounding employee separations, and consideration of the appropriate compensation required to retain key personnel.

61. **Forensic Accounting. Total Fees: \$26,137.50.**

The Receiver Order authorizes the Receiver to investigate transactions by and among Receivership Entities, defendants, and any other persons or entities. The Receiver and Guidepost forensic accountant Mark Chersevani billed time in this activity category for work investigating transactions and considering affirmative claims.

62. **Tax Issues. Total Fees: \$8,100.75.**

The Receiver and Guidepost personnel Robert Rittreiser and Michael Klett billed time in this activity category for work identifying and vetting prospective tax accountants, reviewing prior tax filings and audits, working on tax extensions for the Receivership Entities, and working through additional tax issues.

63. **Valuation. Total Fees: \$30,690.00.**

Guidepost personnel Michael Klett, Mark Chersevani, and Talia Cohen billed time in this activity category for time spent working with valuation experts at Houlihan Lokey, reviewing portfolio positions and preparing to assign values to those positions, and related tasks.

**IX.**

**EXPLANATION OF EXPENSES AND RELATED POLICIES**

64. Applicant seeks reimbursement of out-of-pocket costs in the amount of \$3,795.23. Exhibit E sets forth the various categories of expenses for which Applicant seeks reimbursement.

Also, page 210 of Exhibit D to the First Interim Application lists the expenses for which Applicant seeks reimbursement. Applicant will retain the documentation supporting these expenses for a period of seven years in accordance with the SEC Billing Guidelines and will provide the SEC with copies upon request.

65. Applicant observed the following policies in connection with its expenses during the First Application Period:

(a) With respect to all expenses, Applicant seeks reimbursement only for the actual cost of its filing and court reporting fees, postage and overnight delivery fees and long distance telephone charges. Applicant has not included in any request for expense reimbursement the amortization of the cost of any investment, equipment or capital outlay (except to the extent that any such amortization is included within the permitted allowable amounts set forth in the SEC Billing Guidelines for photocopies and facsimile transmissions).

(b) Whenever possible, Applicant has used email to transmit documents via portable document format, thereby reducing facsimile, overnight courier and copying costs otherwise chargeable to the receivership estate.

(c) In accordance with Section E.2(j) of the SEC Billing Guidelines, Applicant has not sought reimbursement for local travel expenses, including mileage, taxis and meals.

(d) With respect to long distance travel expenses, Applicant professionals have used the lowest available airfare and train fare and have not sought reimbursement for luxury accommodations or deluxe meals. In maintaining its expense documentation, Applicant retains copies of receipts relating to long distance travel.

(e) Applicant has not sought reimbursement for secretarial, word processing,



proofreading or document preparation expenses (other than by professionals or paraprofessionals), data processing and other staff services (exclusive of paraprofessional services) or clerical overtime.

(f) As indicated above, the Receiver has created an investor relations website. To the extent possible, Applicant has utilized clerical or paralegal staff to handle communications with investors.

(g) In some instances, costs incurred during a particular application period will not be reflected in Applicant's records until a subsequent application period. Applicant will seek reimbursement for such "trailing" expenses in subsequent fee application periods.

## **X.**

### **FACTORS TO BE CONSIDERED BY THE COURT IN AWARDING FEES**

66. The case law on equity receiverships sets forth the standards for approving receiver compensation and the fees and expenses for the receiver's counsel. The District Court has discretion to determine compensation to be awarded to a court-appointed equity receiver and his or her counsel and "may consider all of the factors involved in a particular receivership in determining the appropriate fee." Gaskill v. Gordon, 27 F.3d 248, 253 (7th Cir. 1994). Many authorities (some quite dated) provide "convenient guidelines", but in the final analysis, "the unique fact situation renders direct reliance on precedent impossible." Securities & Exchange Comm'n v. W.L. Moody & Co., 374 F. Supp. 465, 480 (S.D. Tex. 1974), aff'd, 519 F. 2d 1087 (5th Cir. 1975).

67. In allowing counsel fees in Securities Act receiverships, "[t]he court will consider ... the complexity of problems faced, the benefit to the receivership estate, the quality of work performed, and the time records presented." Securities & Exchange Comm'n v. Fifth Ave.

Coach Lines, Inc., 364 F. Supp. 1220, 1222 (S.D.N.Y. 1973); see also United States v. Code Prods., 362 F.2d 669, 673 (3rd Cir. 1966) (court should consider the time, labor and skill required (but not necessarily expended), the fair value of such time, labor and skill, the degree of activity, the dispatch with which the work is conducted and the result obtained). “[R]esults are always relevant.” Securities & Exchange Comm’n v. Elliott, 953 F.2d 1560, 1577 (11th Cir. 1992), quoting Moody, 374 F Supp. at 480. However, a good result may take a form other than a bare increase in monetary value. Id. (“Even though a receiver may not have increased, or prevented a decrease in, the value of the collateral, if a receiver reasonably and diligently discharges his duties, he is entitled to compensation.”). Obviously, overall results can be determined only at the conclusion of the case.

68. Another “basic consideration is the nature and complexity of the legal problems confronted and the skill necessary to resolve them.” Moody, 374 F. Supp. at 485.

69. Moreover, “[t]ime spent cannot be ignored.” Id. at 483. This is particularly true when the dimension and complexity of a receivership prevent counsel from taking on other full time assignments. Id. at 483-86 (describing the efforts of the receiver counsel’s in the difficult task of determining ownership and disposability of a bank’s assets and the high priority given to the matter by counsel). Another “significant factor is the amount of money involved.” Id. at 486; see also Gasser v. Infanti Int’l, Inc., 358 F. Supp 2d 176, 182 (E.D.N.Y. 2005) (receiver’s legal fees “must be reasonable in light of the services rendered by counsel and the amount of property held in the receivership”).

70. Under these standards Applicant has adequately demonstrated that the amount of fees requested is appropriate. Applicant has acted quickly to take control of the Receivership Property. The benefit to investors, though not quantifiable at this early stage at the receivership,

will become quantifiable as the case proceeds.

71. Investors now have a forum in which they may present their views (including their criticisms) and monitor the Receiver's efforts to marshal the valuable assets of the Receivership Entities, expeditiously dispose of those assets unlikely to generate a return and investigate the transactions predating the appointment of the Receiver. The amounts at issue are substantial by any measure; hundreds of millions of dollars of assets and investments are within the scope of the receivership.

72. The issues being addressed by Applicant are highly complex, ranging from multi-jurisdictional litigation to valuation and disposition of distressed illiquid assets. The magnitude of this case largely precludes the Receiver and applicable Guidepost personnel from accepting other employment at this time. Based on the foregoing, we respectfully submit that the compensation sought by Applicant is wholly warranted.

**WHEREFORE, PREMISES CONSIDERED,** Applicant respectfully requests that the Court:

- (a) grant interim approval of Applicant's compensation in the amount of \$1,307,565.38;
- (b) grant interim approval of Applicant's request for reimbursement of out-of-pocket expenses in the amount of \$3,795.23;
- (c) order the Receivership Entities to pay within ten (10) business days from available cash the approved fees of Applicant in the amounts set forth herein and reimburse Applicant for its approved expenses; and
- (d) grant such other relief as the Court deems appropriate.

Dated: May 24, 2017  
New York, NY

/s/ Bart M. Schwartz  
Bart M. Schwartz

*As Chairman for Guidepost Solutions LLC  
and as Receiver for Platinum Credit  
Management, L.P.; Platinum Partners  
Credit Opportunities Master Fund LP;  
Platinum Partners Credit Opportunity Fund  
(BL) LLC; Platinum Liquid Opportunity  
Management (NY) LLC; and Platinum  
Partners Liquid Opportunity Fund (USA)  
L.P.*

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF NEW YORK**

----- X	
SECURITIES AND EXCHANGE COMMISSION,	:
	:
Plaintiff,	:
	:
-v-	:
PLATINUM MANAGEMENT (NY) LLC;	:
PLATINUM CREDIT MANAGEMENT, L.P.;	:
MARK NORDLICHT;	:
DAVID LEVY;	:
DANIEL SMALL;	:
URI LANDESMAN;	:
JOSEPH MANN;	:
JOSEPH SANFILIPPO; and	:
JEFFREY SHULSE,	:
	:
Defendants.	:
	:
----- X	

No. 16-cv-6848 (DLI)(VMS)

**CERTIFICATION IN SUPPORT OF FIRST JOINT INTERIM APPLICATION OF THE  
RECEIVER AND GUIDEPOST SOLUTIONS, LLC FOR ALLOWANCE OF  
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED DURING  
THE PERIOD DECEMBER 19, 2016 THROUGH MARCH 31, 2017**

I, Bart M. Schwartz, the receiver (the “**Receiver**”) for Platinum Credit Management, L.P., Platinum Partners Credit Opportunities Master Fund LP, Platinum Partners Credit Opportunity Fund (BL) LLC, Platinum Liquid Opportunity Management (NY) LLC and Platinum Partners Liquid Opportunity Fund (USA) L.P. (collectively, the “**Receivership Entities**”) and Chairman of Guidepost Solutions LLC (“**Guidepost**”), on behalf of myself and Guidepost , hereby certify that Guidepost has designated me as the Certifying Professional with respect to the Certification required by Section A of the *Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and Exchange Commission* (“**SEC Billing Guidelines**”) and certify that:

1. I am Chairman of Guidepost. I submit this Certification in compliance with Section A of the SEC Billing Guidelines in support of the first joint application (the “**First Interim Application**”) of the Receiver and Guidepost (collectively, “**Applicant**”) for allowance of compensation and reimbursement of expenses incurred during the period December 19, 2016 through March 31, 2017 (the “**First Application Period**”). Applicant requests interim approval of fees in the amount of \$1,307,565.38 and reimbursement of expenses in the amount of \$3,795.23 for the First Application Period.

2. I have read the First Interim Application.

3. To best of my knowledge, information and belief formed after reasonable inquiry, the First Interim Application and all fees and expenses sought are true and accurate and comply with the SEC Billing Guidelines.

4. All fees contained in the First Interim Application are based on Guidepost’s rates listed therein, subject to the discounts for the Receiver’s and Guidepost personnel’s hourly rates described in the First Interim Application, and all such fees are reasonable, necessary and commensurate with the skill and experience required for the activity performed.

5. Applicant has not included in the amounts for which expense reimbursement is sought the amortization of the cost of any investment, equipment or capital outlay (except to the extent any such amortization is included within the permitted allowable amounts for photocopies and fax transmission).

6. In seeking reimbursement for a service which Applicant justifiably purchased or contracted for from a third party (such as copying, messenger services and overnight courier), Applicant requests reimbursement only for the amount billed to Applicant by the third party

vendor and paid by Applicant to such vendor. Applicant is not making a profit on such reimbursable service.

Dated: May 24, 2017  
New York, NY

/s/ Bart M. Schwartz  
Bart M. Schwartz

*As Chairman for Guidepost Solutions LLC and as Receiver for Platinum Credit Management, L.P.; Platinum Partners Credit Opportunities Master Fund LP; Platinum Partners Credit Opportunity Fund (BL) LLC; Platinum Liquid Opportunity Management (NY) LLC; and Platinum Partners Liquid Opportunity Fund (USA) L.P.*

# Exhibit A



The following exhibit is an unaudited overview of the changes in PPCO's cash balance for the period from December 19, 2016 to March 31, 2017.<sup>1</sup>

**Platinum Partners Credit Opportunities Fund LP and affiliated entities –**

**Standardized Fund Accounting Report<sup>2</sup>**

	Cash	\$	3,859,135.63	
	Investments	\$	605,509,409.65 <sup>3</sup>	
Line 1	Beginning Balance (As of 12/19/2016):	\$	609,368,545.28	Gross Asset Value
<b><u>Increases in Fund Balance:</u></b>				
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income			
Line 5	Business Asset Liquidation	\$	39,874,859.26	
	Value of assets upon Disposal	\$	(19,717,590.75)	
Line 5	Net Realized upon Sale of Asset	\$	20,157,268.51	
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other	\$	76,758.67	
<b><u>Decreases in Fund Balance:</u></b>				
Line 9	Disbursements to Investors	\$	(21,807,839.99) <sup>4</sup>	
Line 10	Disbursements for Receivership Operations			
Line 10	Disbursements to Receiver or Other Professionals			
Line 10	Business Asset Expenses	\$	(2,167,748.53)	
Line 10	Personal Asset Expenses			
Line 10	Investment Expenses	\$	(1,684,968.68)	
Line 10	Third-Party Litigation			

<sup>1</sup> The PPLO checking account had a balance of \$716,322 as of March 31, 2017, roughly \$284,000 higher than at the beginning of the period. The Receiver is currently reviewing and updating the PPLO books and records. As the books are not yet in final form, a more complete reporting of PPLO is not yet available as of the filing date of this Application.

<sup>2</sup> The Fund's books and records are on an accrual basis. As such the opening balances include all accrued income, expenses, and valuation adjustments through 12/19/2016.

<sup>3</sup> This estimated and unaudited amount represents the investments held by the firms as of December 19, 2016. Valuations were made by prior management, and by including them here, the Receiver is not "vouching" for those valuations or representing them as accurate.

<sup>4</sup> Disbursements to investors represent repayments of loans from secured debt holders upon PPCO's sale of the assets securing the applicable debt.

Expenses			
1. Attorney Fees			
2. Litigation Expenses			
Total Third-Party Litigation Expenses			
Line 10	Tax Administrator Fees and Bonds		
Line 10	Federal and State Tax Payments	\$	(582,679.92)
<b><u>Total Disbursements for Receivership Operations</u></b>		\$	(26,243,237.12)
	Cash	\$	10,929,159.57
	Investments	\$	592,430,175.77
Line 13	<b>Ending Balance (As of 03/31/2017):</b>	\$	603,359,335 <sup>5</sup>
			Gross Asset Value
	Check	\$	-

## Supplemental Information

Investment Expenses the Receiver expects to recover upon liquidation	\$	(6,646,406.87) <sup>6</sup>
--	----	-----------------------------

<sup>5</sup> Ending Gross Asset Value takes into account only cash basis activity from 12/19/2016 – 3/31/2017. It excludes any accrued income, accrued expenses and adjustments to the fair value of investments for this period.

<sup>6</sup> This amount represents investments in portfolio companies in the form of equity or debt contributions that the Receiver expects to recover upon the sale of the asset. As such, it does not reduce the fund balance.

# Exhibit B



INVOICE

**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Receivership of Platinum Partners  
1325 Avenue of the Americas, 27th Floor,  
Suite 2717  
New York, NY 10019  
United States

Fee for Professional Services and Out of Pocket Disbursements

Fees for professional services for 12/19/2016 to 3/31/2017	\$ 1,307,565.38
See Attached	
Disbursements:	\$3,795.23
See Attached	
<b>Total Due</b>	<b>\$ 1,311,360.61</b>

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017

**INVOICE****CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 1  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

**Professional Rate Chart**

<b>NAME</b>	<b>STANDARD RATE</b>	<b>DISCOUNTED RATE (17.2%)</b>
Bart M. Schwartz	\$725.00*	\$600.00
<b>NAME</b>	<b>STANDARD RATE</b>	<b>DISCOUNTED RATE (10%)</b>
Robert P. Rittreiser	\$725.00	\$652.50
Daniel Burstein	\$675.00	\$607.50
Anthony Collura	\$650.00	\$585.00
Michael D. Klett	\$600.00	\$540.00
Mark Chersevani	\$450.00	\$405.00
Talia Cohen	\$350.00	\$315.00
Douglas Chin	\$200.00	\$180.00
Cathal Walsh	\$200.00	\$180.00

\*Represents the hourly rate of Bart M. Schwartz when he commenced services as Platinum's Independent Oversight Advisor in 2016.

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



INVOICE

CONFIDENTIAL

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 203  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

## Total hours billed and total amount of billing for each person

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	236.80	\$ 142,080.00
Robert P. Rittreiser	652.50	562.70	\$ 367,161.75
Daniel Burstein	607.50	481.90	\$ 292,754.25
Anthony Collura	585.00	29.00	\$ 16,965.00
Michael D. Klett	540.00	732.80	\$ 395,712.00
Mark Chersevani	405.00	85.80	\$ 34,749.00
Talia Cohen	315.00	148.60	\$ 46,809.00
Douglas Chin	180.00	1.50	\$ 270.00
Cathal Walsh	180.00	5.00	\$ 900.00
Anthony Collura (Travel)	292.50	1.00	\$ 292.50
Daniel Burstein (Travel)	303.75	32.50	\$ 9,871.88
Bart M. Schwartz (No Charge)	0.00	8.10	\$ -
Daniel Burstein (No Charge)	0.00	2.60	\$ -
		<b>2,328.30</b>	<b>\$ 1,307,565.38</b>

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



INVOICE

**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 209  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Totals

	<b>Total Services</b>	<b>\$ 1,307,565.38</b>
	<b>Total Expenses</b>	<b>\$ 3,795.23</b>
	<b>Total</b>	<b>\$ 1,311,360.61</b>

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017

# Exhibit C





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 204  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Total Hours worked by person by Activity Category

### Accounting

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	0.70	\$ 420.00
Robert P. Rittereiser	652.50	1.40	\$ 913.50
Michael D. Klett	540.00	6.60	\$ 3,564.00
		<b>8.70</b>	<b>\$ 4,897.50</b>

### Asset Analysis and Recovery

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	33.10	\$ 19,860.00
Anthony Collura	585.00	0.60	\$ 351.00
Mark Chersevani	405.00	6.10	\$ 2,470.50
Daniel Burstein	607.50	47.50	\$ 28,856.25
Talia Cohen	315.00	1.30	\$ 409.50
Douglas Chin	180.00	1.50	\$ 270.00
		<b>90.10</b>	<b>\$ 52,217.25</b>

### Asset Disposition

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	56.00	\$ 33,600.00
Daniel Burstein	607.50	2.70	\$ 1,640.25
		<b>58.70</b>	<b>\$ 35,240.25</b>

### Business Analysis

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	1.50	\$ 900.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 205  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Michael D. Klett	540.00	1.00	\$ 540.00
		<b>2.50</b>	<b>\$ 1,440.00</b>

#### Business Operations

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	78.20	\$ 46,920.00
Robert P. Rittereiser	652.50	54.10	\$ 35,300.25
Daniel Burstein	607.50	185.20	\$ 112,509.00
Michael D. Klett	540.00	25.30	\$ 13,662.00
Talia Cohen	315.00	71.30	\$ 22,459.50
Cathal Walsh	180.00	5.00	\$ 900.00
		<b>419.10</b>	<b>\$ 231,750.75</b>

#### Case Administration

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	46.60	\$ 27,960.00
Robert P. Rittereiser	652.50	474.30	\$ 309,480.75
Daniel Burstein	607.50	246.50	\$ 149,748.75
Anthony Collura	585.00	28.40	\$ 16,614.00
Michael D. Klett	540.00	586.80	\$ 316,872.00
Mark Chersevani	405.00	10.40	\$ 4,212.00
Talia Cohen	315.00	69.00	\$ 21,735.00
		<b>1,462.00</b>	<b>\$ 846,622.50</b>

#### Corporate Finance

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	2.00	\$ 1,200.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 206  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

#### Employee Benefits

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	17.50	\$ 10,500.00
Robert P. Rittereiser	652.50	29.80	\$ 19,444.50
Michael D. Klett	540.00	54.00	\$ 29,160.00
		<b>101.30</b>	<b>\$ 59,104.50</b>

#### Forensic Accounting

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	0.70	\$ 420.00
Mark Chersevani	405.00	63.50	\$ 25,717.50
		<b>64.20</b>	<b>\$ 26,137.50</b>

#### Tax Issues

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	600.00	0.50	\$ 300.00
Robert P. Rittereiser	652.50	3.10	\$ 2,022.75
Michael D. Klett	540.00	10.70	\$ 5,778.00
		<b>14.30</b>	<b>\$ 8,100.75</b>

#### Valuation

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Michael D. Klett	540.00	48.40	\$ 26,136.00
Mark Chersevani	405.00	5.80	\$ 2,349.00
Talia Cohen	315.00	7.00	\$ 2,205.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



INVOICE

CONFIDENTIAL

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 207  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

		<b>61.20</b>	<b>\$ 30,690.00</b>
--	--	--------------	---------------------

## Travel

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Anthony Collura	292.50	1.00	\$ 292.50
Daniel Burstein	303.75	32.50	\$ 9,871.88
		<b>33.50</b>	<b>\$ 10,164.38</b>

## No Charge

<u>Employee</u>	<u>Rate</u>	<u>Total Hours</u>	<u>Total Amount Billed</u>
Bart M. Schwartz	0.00	8.10	\$ -
Daniel Burstein	0.00	2.60	\$ -
		<b>10.70</b>	<b>\$ 0.00</b>

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017

# Exhibit D


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 2  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Accounting

Date:	Employee	Description (Accounting)	Rate	Hours	Total
1/11/2017	Bart M. Schwartz	Conf calls w/ Cohn Reznick re their previous audits	600.00	0.40	\$ 240.00
1/18/2017	Michael D. Klett	Call with RR and D.Adler, representative of PwC re:audit procedures, engagement background and next steps. Email to D.Adler re:same.	540.00	1.00	\$540.00
1/19/2017	Michael D. Klett	Performed review and analysis of historical bank statements for PGS and PPCO related to the [REDACTED] transaction. - 3.3  Email to BMS, RR, and Cooley team with detailed analysis re:same. - 0.7	540.00	4.00	\$2,160.00
1/23/2017	Michael D. Klett	Email to D.Adler of PwC re:client acceptance procedures for 2015 and 2016 audits, reporting and next steps.	540.00	0.20	\$108.00
3/13/2017	Bart M. Schwartz	PWC re tax returns due	600.00	0.30	\$ 180.00
3/28/2017	Michael D. Klett	Meeting with RR, T.Rogers and M.Mears, representative of KPMG re:audit and tax proposals, fund structure, investment portfolio and next steps.	540.00	1.40	\$756.00
3/28/2017	Robert P. Rittereiser	Meeting with MK, T.Rogers and M.Mears, representative of KPMG re:audit and tax proposals, fund structure, investment portfolio and next steps.	652.50	1.40	\$913.50
				<b>8.70</b>	<b>\$ 4,897.50</b>

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 3  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Asset Analysis and Recovery

Date:	Employee	Description (Asset Analysis and Recovery)	Rate	Hours	Total
12/23/2016	Daniel Burstein	Review draft NDA with Houlihan Lokey and provide comments.	607.50	0.60	\$ 364.50
12/29/2016	Bart M. Schwartz	Conferences with Receiver team and PP personnel re urgent issues including payments due to previous assets, threats of litigation, failures to meet financial obligations (1.9); Conferences and emails with counsel re TRO in Houston; strategy re TRO; complications caused by Trustee's refusal to approve any PP requests for payments; legal issues; consult with Bankruptcy counsel (2.5)	600.00	4.40	\$ 2,640.00
1/2/2017	Bart M. Schwartz	Emails to prepare for telcon with Houston Trustee and discuss receiver's position. Review Trustees original proposal before Receiver appointed	600.00	0.70	\$ 420.00
1/5/2017	Anthony Collura	Review documents re: Sale of [REDACTED] equity position.	585.00	0.30	\$ 175.50
1/5/2017	Bart M. Schwartz	Debrief with Mark Nordlicht on PPCO and PPLO investments	600.00	3.00	\$ 1,800.00
1/5/2017	Talia Cohen	Research regarding [REDACTED]	315.00	1.30	\$ 409.50
1/9/2017	Anthony Collura	Review information re: Sale of [REDACTED] equity position.	585.00	0.30	\$ 175.50
1/9/2017	Bart M. Schwartz	Review Northstar DIP Loan Executive Summary and associated documents and Telcon with RR re PPCO's participation	600.00	0.90	\$ 540.00
1/10/2017	Bart M. Schwartz	Review PPCO confidential Plan items 1-52 in preparation for Houlihan Lokey meeting (2.9); Manage issues with insurance premiums, sale of stock and appropriate documents (0.5)	600.00	3.40	\$ 2,040.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 4  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Asset Analysis and Recovery)	Rate	Hours	Total
1/12/2017	Daniel Burstein	Meeting with Houlihan Lokey (HL) to review investments and discuss valuation (4.5). Communicate with counsel, Guidepost team, Platinum, others re North Star bankruptcy and pending trial; review offer letter submitted in connection with bankruptcy proceedings (1.7).	607.50	6.20	\$ 3,766.50
1/13/2017	Bart M. Schwartz	SEC Ager Bermuda telcon	600.00	0.50	\$ 300.00
1/13/2017	Daniel Burstein	Call with Guidepost team, counsel, others re North Star investment and bankruptcy proceedings; follow-up discussions re same (1.3). Review Houlihan Lokey draft NDA and provide comments (0.4).	607.50	1.70	\$ 1,032.75
1/13/2017	Mark Chersevani	Review JDS report, JDS Processing Plant Description Report, and [REDACTED] Tailing Project Report. (1.40) Set up meeting w/ Elliot Bertram to discuss JDS for 1/18/2017 (0.10)	405.00	1.50	\$ 607.50
1/17/2017	Daniel Burstein	Review Houlihan Lokey draft NDA and engagement letter; negotiate Engagement Letter with HL; communicate with counsel and B. Schwartz re same; edit draft NDA; send to counsel for comment (1.4).	607.50	1.40	\$ 850.50
1/18/2017	Daniel Burstein	Communicate with Houlihan Lokey counsel re engagement letter (0.3). Meetings with E. Bertram re [REDACTED] status, next steps; review invoices; communicate with receiver team re same (1.6). Meeting with Z. Weiner re North Star; review reserve report re same; communicate with receiver team re same (0.9).	607.50	2.80	\$ 1,701.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 5  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Asset Analysis and Recovery)	Rate	Hours	Total
1/18/2017	Mark Chersevani	Conf at Platinum with Elliot Re: JDS project (2.50). Conf with Trey Re: Chase Account (0.50)	405.00	3.00	\$ 1,215.00
1/19/2017	Bart M. Schwartz	Telcon to review North Star & [REDACTED] with team and experts	600.00	3.50	\$ 2,100.00
1/19/2017	Daniel Burstein	Further review of Houlihan Lokey NDA; discuss with counsel; transmit mark-up to HL; discuss with B. Schwartz; finalize NDA (0.5).	607.50	0.50	\$ 303.75
1/24/2017	Mark Chersevani	Emails to/from Talia Cohen, Michael Klett and Dan Burstein Re: [REDACTED]. Conf with Talia Re: Meeting with M. Klett regarding [REDACTED].	405.00	0.30	\$ 121.50
1/25/2017	Daniel Burstein	Negotiate Houlihan Lokey engagement letter; review and edit letter and communicate with team re same (1.7).	607.50	1.70	\$ 1,032.75
1/27/2017	Bart M. Schwartz	Dispute with PPVA over [REDACTED] closing proceeds	600.00	0.90	\$ 540.00
1/27/2017	Daniel Burstein	Review and edit draft Houlihan Lokey engagement letter; communicate with HL, receiver team re same (0.7).	607.50	0.70	\$ 425.25
1/27/2017	Douglas Chin	Meeting with M. Klett, T. Cohen, M. Chersevani re [REDACTED]	180.00	1.50	\$ 270.00
1/27/2017	Mark Chersevani	Meeting with Mike Klett, Talia Cohen and Doug Chin. Re: [REDACTED] background and request for partnership information.	405.00	1.30	\$ 526.50
1/30/2017	Bart M. Schwartz	Meeting with DB re [REDACTED], Northstar & Arabella	600.00	3.10	\$ 1,860.00
1/30/2017	Daniel Burstein	Edit Houlihan Lokey engagement letter; communicate with S. Horowitz, receiver team, HL re same (0.9).	607.50	0.90	\$ 546.75
1/31/2017	Daniel Burstein	Communicate with Houlihan re engagement letter and revised NDA (0.3).	607.50	0.30	\$ 182.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 6  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Asset Analysis and Recovery)	Rate	Hours	Total
2/2/2017	Bart M. Schwartz	Share affidavit; Review filings for OSC; Nothstar litigation; conference with counsel	600.00	0.90	\$ 540.00
2/3/2017	Bart M. Schwartz	Telcon with Caymen Liquidators re [REDACTED] payout; Northstar strategy, voting on Nordlict (1.0); preparation of agenda and materials (0.7)	600.00	1.70	\$ 1,020.00
2/4/2017	Bart M. Schwartz	Numerous emails and telcons re Northstar; arrange agenda for Sunday telcon with counsel, telcon with fiscal agent and Cayman liquidators	600.00	1.00	\$ 600.00
2/5/2017	Bart M. Schwartz	Prepare outline and lead telcon re potential Northstar investment and timing of investment. Team telcon, counsel telcon. Telcon with Cayman Liquidators and Fiscal agent; telcon with counsel, re same; telcon RR re same	600.00	1.40	\$ 840.00
2/6/2017	Bart M. Schwartz	Telcon with Cooley re Northstar OTC and analysis of situation generally	600.00	0.10	\$ 60.00
2/10/2017	Bart M. Schwartz	Review and revise [REDACTED] presentation	600.00	0.90	\$ 540.00
2/13/2017	Bart M. Schwartz	Meeting with counsel re; motions before court and new matters	600.00	0.80	\$ 480.00
2/15/2017	Daniel Burstein	Communicate with Houlihan Lokey, Cooley re engagement letter; schedule call re same (0.4). Communicate with C. Barenholtz re addressing questions on HL engagement; review R. Rittereiser memo re same and provide comments (0.5).	607.50	0.90	\$ 546.75
2/16/2017	Daniel Burstein	Call with Houlihan re engagement letter; communications with counsel re same; review and edit C. Barenholtz email re same (1.0).	607.50	1.00	\$ 607.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 7  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Asset Analysis and Recovery)	Rate	Hours	Total
3/12/2017	Daniel Burstein	Plan for Brazil trip to visit gold recovery project; coordinate with E. Bertram, B. Schwartz re same (0.5).	607.50	0.50	\$ 303.75
3/13/2017	Daniel Burstein	Planning for travel to Brazil for gold recovery project site visit; communicate with B. Schwartz, E. Bertram re same; discussions with E. Bertram and review of materials re gold recovery project (1.2).	607.50	1.20	\$ 729.00
3/14/2017	Daniel Burstein	Discussions with E. Bertram, JDS engineers, others re gold recovery project in Brazil; review materials re same (3.2).	607.50	3.20	\$ 1,944.00
3/15/2017	Daniel Burstein	Visit to site of gold recovery project in [REDACTED] Brazil; meet with business partners; discussions with E. Bertram, engineers, others (6.8).	607.50	6.80	\$ 4,131.00
3/20/2017	Daniel Burstein	Communicate with Houlihan Lokey re engagement, status; review engagement letter re same (0.3).	607.50	0.30	\$ 182.25
3/21/2017	Daniel Burstein	TC with E. Bertram re gold project due diligence, follow up to SEC meeting; communications re same (0.8). Prep for mtg with private equity fund; prepare materials re same; communications re same (0.6).	607.50	1.40	\$ 850.50
3/22/2017	Bart M. Schwartz	Call re SEC requests for Brazil Gold Recovery Project	600.00	0.70	\$ 420.00
3/23/2017	Bart M. Schwartz	Memo staff re Brazil prep and going forward procedure for due diligence on selected investments	600.00	1.00	\$ 600.00
3/23/2017	Daniel Burstein	Mtg with prospective buyer of positions; follow-up with receiver team re same (1.4). Meet with Houlihan Lokey, Platinum team, receiver team re valuation engagement; follow-up discussions re same (1.6).	607.50	3.00	\$ 1,822.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 8  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Asset Analysis and Recovery)	Rate	Hours	Total
3/24/2017	Bart M. Schwartz	Call with staff re brazil prep and plan; plan for further due diligence on selected entities;	600.00	0.80	\$ 480.00
3/24/2017	Daniel Burstein	Receiver team, counsel, Platinum conference call re gold recovery project; follow-up communications re same (0.9).	607.50	0.90	\$ 546.75
3/26/2017	Bart M. Schwartz	Arabella Prep: Telcon with David Steinberg to prep for Arabella mediation and read file. Meeting with all principals re Arabella mediation	600.00	3.40	\$ 2,040.00
3/27/2017	Daniel Burstein	Meet with E. Bertram, receiver team re Brazil project; call with T. Flynn of Houlihan re same; review materials and organize workflow re same (2.4).	607.50	2.40	\$ 1,458.00
3/28/2017	Daniel Burstein	Work with team on Brazil gold project due diligence; communicate with receivership team, Platinum, Houlihan re same (0.8). Communicate with Platinum, receivership team re Wintercrest/ [REDACTED] transfers of shares; review and edit materials re same (0.5).	607.50	1.30	\$ 789.75
3/29/2017	Daniel Burstein	Draft due diligence outline/letter for Brazil project (1.8).	607.50	1.80	\$ 1,093.50
3/30/2017	Daniel Burstein	Communicate with E. Bertram, Houlihan Lokey re due diligence on Brazil project, status of Houlihan review, etc.; draft and edit due diligence letter/outline re same (0.6).	607.50	0.60	\$ 364.50
3/31/2017	Daniel Burstein	Meet with Houlihan Lokey, receiver team re Brazil project; review Houlihan materials re same; follow-up discussions with receiver team (2.3). Prepare due diligence write-up for Brazil project (3.1).	607.50	5.40	\$ 3,280.50
				<b>90.10</b>	<b>\$ 52,217.25</b>

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 9  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Asset Disposition

Date:	Employee	Description (Asset Disposition)	Rate	Hours	Total
12/26/2016	Bart M. Schwartz	Prepare for counsel telcon re Houston TRO litigation; Brief outside counsel on TRO issues; Brief outside counsel in TRO issues (1.4) Review 28USCg754, 959 & 1692 and Fed R. CIO p 66; (0.3)	600.00	1.70	\$ 1,020.00
12/27/2016	Bart M. Schwartz	Review sale of life insurance policies portfolio (0.5)	600.00	0.50	\$ 300.00
12/28/2016	Bart M. Schwartz	TRO litigation - conferences with counsel; emails; strategy; interference with asset disposition	600.00	1.90	\$ 1,140.00
12/30/2016	Bart M. Schwartz	Numerous emails with PP personnel & counsel re premiums due in life insurance asset and interest payment due to [REDACTED] & inability to pay without TRO approval. Develop plan of action agreed with counsel; obtain bill for Houston Trustee; (2.7)	600.00	2.70	\$ 1,620.00
1/1/2017	Bart M. Schwartz	Draft agenda for SEC meeting & research re impact of TRO on receiver's ability to manage	600.00	1.10	\$ 660.00
1/2/2017	Bart M. Schwartz	SEC Meeting prep: telcons & emails with counsel to prepare for SEC meeting; Review & Revise counsel memo re same; Team telcon with counsel re same	600.00	1.80	\$ 1,080.00
1/3/2017	Bart M. Schwartz	Review & revise submission to SEC (0.6); Draft outline for SEC presentation (0.8); Telcons, emails, etc re payment of insurance premium on investment with grace period expiring tomorrow (0.6)	600.00	2.00	\$ 1,200.00
1/4/2017	Bart M. Schwartz	Receive insurance policy investment (0.3); Telcon with [REDACTED] counsel Joshua	600.00	3.10	\$ 1,860.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 10  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Asset Disposition)	Rate	Hours	Total
		Newville from Proskauer (0.3); Meeting with counsel and telcons with Houston Trustee's counsel (2.5)			
1/5/2017	Bart M. Schwartz	Review & revise BMS affirmation for EDNY litigations	600.00	0.80	\$ 480.00
1/5/2017	Daniel Burstein	Meet with M. Nordlicht (together with B. Schwartz, R. Rittreiser, M. Klett) re status of assets and next steps (2.4).	607.50	2.40	\$ 1,458.00
1/8/2017	Bart M. Schwartz	Review [REDACTED], PPCO investment and connection to PPVA and Cayman Liquidation regarding disposition of investment	600.00	0.20	\$ 120.00
1/10/2017	Bart M. Schwartz	TRO Issues	600.00	0.80	\$ 480.00
1/11/2017	Bart M. Schwartz	Conf call re entities needed to be added to Receivership	600.00	1.00	\$ 600.00
1/13/2017	Bart M. Schwartz	Northstar conference call w/Lender & counsel (0.9); [REDACTED] mtg with [REDACTED] reps (1.6)	600.00	2.50	\$ 1,500.00
1/17/2017	Daniel Burstein	Review correspondence re sale of life insurance portfolio and provide comments; communicate with B. Schwartz re same (0.3).	607.50	0.30	\$ 182.25
1/20/2017	Bart M. Schwartz	Meeting with counsel re Northstar	600.00	1.00	\$ 600.00
1/24/2017	Bart M. Schwartz	Telcon with Harvey Werblowsky re PPNY & related issues (0.4)  Telcon with liquidators re various positions & strategy(1.5)	600.00	1.90	\$ 1,140.00
1/26/2017	Bart M. Schwartz	[REDACTED] letter re [REDACTED] closing and discussion re Northstar discussions; PPVA litigation possibilities; review [REDACTED] proceeds	600.00	2.20	\$ 1,320.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 11  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Asset Disposition)	Rate	Hours	Total
1/27/2017	Bart M. Schwartz	Telcon LG re SEC and Northstar; telcons;	600.00	1.30	\$ 780.00
1/28/2017	Bart M. Schwartz	Numerous calls and emails re Northstar presentation to SEC (1.50); [REDACTED] closing and dispute with PPVA counsel (0.2)	600.00	1.70	\$ 1,020.00
2/2/2017	Bart M. Schwartz	Northstar; ALS; Seaport; [REDACTED] meetings; [REDACTED] closing PPCO/PPVA transfers (1.0).Receiver Team meeting (0.4)	600.00	1.40	\$ 840.00
2/6/2017	Bart M. Schwartz	Review bills from counsel in Caymans; review bills from defense counsel; telcon with [REDACTED] re buyout; telcons and review of lit funding portfolio.	600.00	1.10	\$ 660.00
2/9/2017	Bart M. Schwartz	Arabella real estate issues	600.00	0.30	\$ 180.00
2/11/2017	Bart M. Schwartz	Platinum review and revise [REDACTED] PowerPoints for SEC comments to RR and DB	600.00	0.80	\$ 480.00
2/12/2017	Bart M. Schwartz	Review Barry and Park counsel stock investment.	600.00	0.40	\$ 240.00
3/2/2017	Bart M. Schwartz	Issues re [REDACTED] closing & collection of pmm	600.00	0.40	\$ 240.00
3/11/2017	Bart M. Schwartz	Telcons and emails and review latest Northstar deal offer; approve DIP financing	600.00	0.60	\$ 360.00
3/15/2017	Bart M. Schwartz	[REDACTED] issues re due diligence	600.00	0.30	\$ 180.00
3/16/2017	Bart M. Schwartz	Harvey Werblowsky meeting re; numerous investments including Lit fin; Northstar & others (1.6); Northstar telcon (0.3)	600.00	1.90	\$ 1,140.00
3/21/2017	Bart M. Schwartz	Meeting with Houlihan Lokey re value of life policy and litigation finance portfolio; Process agreed to with timeline;	600.00	0.90	\$ 540.00
3/27/2017	Bart M. Schwartz	Arabella mediation in Austin, TX.	600.00	9.00	\$ 5,400.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 12  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Asset Disposition)	Rate	Hours	Total
3/28/2017	Bart M. Schwartz	Meeting with Arabella parties to draft and execute settlement agreement (subject to SEC and EDNY review)	600.00	8.00	\$ 4,800.00
3/29/2017	Bart M. Schwartz	Arabella, [REDACTED] and [REDACTED] issues	600.00	0.70	\$ 420.00
3/30/2017	Bart M. Schwartz	Meeting with RR & DB and portfolio manager re [REDACTED], [REDACTED] & other investments re need for cash and other actions	600.00	2.00	\$ 1,200.00
				<b>58.70</b>	<b>\$ 35,240.25</b>

## Business Analysis

Date:	Employee	Description (Business Analysis)	Rate	Hours	Total
1/31/2017	Michael D. Klett	Meeting with RR, J.Winer, and D.Steinberg re:ALS portfolio, litigation finance, and [REDACTED] transactions.	540.00	1.00	\$540.00
3/9/2017	Bart M. Schwartz	Draft PowerPoints and agenda; revise other PowerPoints	600.00	1.50	\$ 900.00
				<b>2.50</b>	<b>\$ 1,440.00</b>

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 13  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Business Operations

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
12/19/2016	Daniel Burstein	Meet with Platinum personnel re various issues, including scope of monitorship, Texas TRO, D&O policy, employment issues, investments, etc.; communicate with team re same. (4.8)	607.50	4.80	\$ 2,916.00
12/20/2016	Bart M. Schwartz	Review investments (2.0); authorize immediate payments e.g. telephones (1.0); review investment decisions and TRO issues (1.5)	600.00	4.50	\$ 2,700.00
12/20/2016	Daniel Burstein	Meet with Texas counsel re TRO. (1.2) Meet with Platinum employees re investments, employee issues, bank accounts, approvals, org chart, etc. (2.5) Calls and emails with T. Kammerman re Chicago litigation. (0.5) Review Chicago litigation materials and communicate with B. Schwartz and team re same. (0.7)	607.50	4.90	\$ 2,976.75
12/21/2016	Daniel Burstein	Call with JDS re gold mine status. (0.4) Mtg with E. Bertrum re gold mine and employment issues. (0.3) Mtg with Platinum team re [REDACTED] settlement. (0.7) Mtg with Platinum employees re status at the company. (1.1) Mtg w. I. Adler re regulatory filings. (0.6) Emails with Chicago counsel re status of Chicago litigation. (0.5) Meetings with Platinum employees and receivership team re assorted issues. (3.7)	607.50	7.30	\$ 4,434.75
12/22/2016	Bart M. Schwartz	Review payroll & order to terminate; review Harvey Werblowsky contract (0.4);	600.00	6.50	\$ 3,900.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 14  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		review access to computers & VPN access (0.6); Joe Mann telcon re various settlements (0.4); All day meetings at PP (4.0); review litigation under investment issues and assess general worth (1.1)			
12/22/2016	Daniel Burstein	Call with Platinum's opposing counsel in Indiana litigation re that litigation. (0.6) Calls and emails with T. Kammerman re Chicago litigation. (0.3) Emails with N. Jacobson of SEC. (0.4)	607.50	1.30	\$ 789.75
12/23/2016	Bart M. Schwartz	Telcon & emails re Houston litigation and settlements; Telcon with Dan Burstein (DB) re litigation, security Chicago appeal ; [REDACTED] litigation, D&O litigation (3.5); Directorship of funds and sub-funds (1.0); PPLO; termination decisions (1.0)	600.00	5.50	\$ 3,300.00
12/23/2016	Cathal Walsh	Conducted a site visit to identify security access controls. Follow up coordination with Paul Poteat.	180.00	1.00	\$ 180.00
12/23/2016	Daniel Burstein	Emails with Platinum staff re compliance with receivership order, payments for life insurance premiums, etc. (0.6) Emails with receivership team re investor website. (0.3) Call with counsel re [REDACTED] settlement. (0.5)	607.50	1.40	\$ 850.50
12/27/2016	Bart M. Schwartz	Review of insurance positions on D&O policies (0.6) Review over amounts owed to lien funds (1.1); Review new space issues (0.7); Meetings with general counsel and others to define her role and responsibilities regarding legal & Compliance (0.8)	600.00	3.20	\$ 1,920.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 15  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
12/29/2016	Bart M. Schwartz	Review each immediate cash need and prioritize in meetings with PP personnel, including [REDACTED], [REDACTED], Virthston, [REDACTED], ALS Credit & Arabella (1.4) Review TRO (1.0)	600.00	2.40	\$ 1,440.00
12/29/2016	Daniel Burstein	Conference call with Receiver team members and counsel to discuss Texas TRO and prep for SEC meeting; emails with team re same in advance and following up on call	607.50	1.50	\$ 911.25
1/1/2017	Bart M. Schwartz	Draft email message to Platinum employees	600.00	0.40	\$ 240.00
1/1/2017	Daniel Burstein	Review and edit draft letter to Platinum employees. Communicate with B. Schwartz re same.	607.50	0.30	\$ 182.25
1/3/2017	Bart M. Schwartz	Meeting with teams (1.0); Telcons re replacing payroll company (0.9)	600.00	1.90	\$ 1,140.00
1/3/2017	Daniel Burstein	Edit letter to employees; discuss with B. Schwartz and R. Rittreiser (0.4). Review list of ongoing employees and ensure that all are categorized correctly; communicate with M. Klett re same (0.2). Communicate with P. Poteat of Platinum re access to Platinum materials; communicate with B. Schwartz re same (0.2).	607.50	0.80	\$ 486.00
1/3/2017	Talia Cohen	Platinum office orientation meeting	315.00	2.50	\$ 787.50
1/4/2017	Daniel Burstein	Communications with B. Schwartz, P. Poteat, J. Brown re who has access to which Platinum materials (0.3). Meet with I. Adler re compliance issues, including SEC filings, use of counsel, internal communication issues, etc.; review materials sent by I. Adler (0.6). Communicate with D. Steinberg, B.	607.50	1.60	\$ 972.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 16  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		Schwartz, M. Klett re emails of former employees; review list of former employees and proposed forwarding protocol; discuss with Platinum and Guidepost IT (0.7).			
1/4/2017	Talia Cohen	Research regarding [REDACTED]	315.00	5.00	\$ 1,575.00
1/5/2017	Bart M. Schwartz	D&O policy issues	600.00	0.50	\$ 300.00
1/5/2017	Daniel Burstein	TC with D. Stern, former Platinum employee, re separation issues, availability to work, other issues; communicate with B. Schwartz, R. Rittereiser re same (0.6). TC with T. Rogers re account transfers, related issues; communicate with B. Schwartz re same (0.4). Communicate with B. Schwartz, T. Cohen, P. Poteat re Platinum move to new office (0.5). Communicate with counsel and Platinum re handling of law firm invoices issued to Platinum (0.2)	607.50	1.50	\$ 911.25
1/5/2017	Robert P. Rittereiser	[REDACTED] – PPCO portfolio position. After review – D. Steinberg to determine/propose next steps. - 1.4  Meeting at B. Schwartz office – M. Nordlicht, B. Schwartz – Nordlicht input on portfolio issues. -1.9  Calls/e-mails – D. Stern, [REDACTED]/C. Barenholtz, B. Schwartz, D. Martino, C. Kennedy, M. Wright, M. Baum, D. Steinberg, D. Burstein. -2.2	652.50	5.50	\$3,588.75
1/5/2017	Talia Cohen	Monitor Platinum office relocation	315.00	7.00	\$ 2,205.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 17  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
1/6/2017	Bart M. Schwartz	Review cash and operational issues including moving to new space and security; meetings with staff re general operations	600.00	2.50	\$ 1,500.00
1/6/2017	Cathal Walsh	Review floor plans, research technologies, and coordinate with security contractor.	180.00	2.00	\$ 360.00
1/6/2017	Robert P. Rittereiser	E-mail B. Schwartz, C. Barenholtz re [REDACTED] proposal to meet and jointly review [REDACTED] settlement issues - 0.7  Meeting with MK, Z. Weiner and full Northstar fiscal agent team and counsel at Latham Watkins office. -2.4  Steps needed to prevent loss of asset/engage in DIP financing discussed. Role of local counsel defined. -0.9  [REDACTED] re portfolio review with sub client of SK. -0.5  Outline Receiver role for Northstar funding issues. -0.5  Review [REDACTED] California compliance fines and Alcor litigation expenses. -0.7 Follow-up communication Z. Weiner, E. Rothberg re Texas counsel re Northstar next steps. -0.6  Calls/e-mails - [REDACTED] H. Crosby, N. Kritzer/D. Burstein, M. Baum, C. Barenholtz, P. Paul, B. Goodman, S. Salfati,	652.50	8.00	\$5,220.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 18  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		T. Rogers, B. Schwartz, Z. Weiner, E. Rothberg, D. Steinberg. -1.7			
1/7/2017	Bart M. Schwartz	Prep for TRO hearing in EDNY including reading moving papers	600.00	0.60	\$ 360.00
1/8/2017	Bart M. Schwartz	Review affirmation drafts and final and telcon with counsel re affirmation	600.00	0.70	\$ 420.00
1/9/2017	Bart M. Schwartz	Review Houston motions to reward	600.00	0.40	\$ 240.00
1/9/2017	Michael D. Klett	Email to C.Kennedy of RHSW re:margin call notices.	540.00	0.10	\$54.00
1/9/2017	Robert P. Rittereiser	<p>Joint call Z. Weiner, T. Daileader – re fiscal agent re Northstar – litigation status. -0.4</p> <p>Call with [REDACTED] re: general update and portfolio matters. - 0.5</p> <p>Call with [REDACTED] re portfolio and liquidation strategies. -0.5</p> <p>Follow-up e-mail to Cayman liquidators. - 0.2</p> <p>Exchange – N. Kritzer, H. Werblowski, B. Schwartz re PPCO [REDACTED] holding to force majority holder buyout bid. -0.5</p> <p>D. Martino CEO [REDACTED]. D. Steinberg. -0.3</p> <p>Review steps necessary to consider restructure of PPCO debt position, possible substitution of royalty agreement for debt – requirement to report action to Australian regulators. -0.8</p>	652.50	5.50	\$3,588.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 19  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		<p>N. Marzella re Credit Suisse liquidation notice on hedge position. -0.3</p> <p>Results on PPVA matter, PPCO not a risk. - 0.4</p> <p>B. Schwartz, [REDACTED] possible portfolio bid – NDA review. -0.2</p> <p>Calls/e-mail – B. Schwartz re Arabella - Participation Agreement, Platinum-Ariadne Mandate Agmt, Northstar memo, [REDACTED], PPLO and [REDACTED]. - 0.6</p> <p>Emails to M. Klett, T. Rogers, E. Bertram, C. Barenholtz re , A. Collura, Z. Weiner, E. Rothberg, D. Burstein, N. Marzella, [REDACTED] M. Nordlicht, M. Wright, C. Kennedy, J. Winer, J. Ritchie, G. Hertzberg, H. Werblowsky re [REDACTED], [REDACTED], D. Narain re Meeting Noemi Morales, L. Gottlieb re Northstar [REDACTED] Risk and Apporval process. -0.8</p>			
1/10/2017	Cathal Walsh	Coordinate and research products for security proposal to install at Platinum Partners 1325 AOA.	180.00	1.00	\$ 180.00
1/10/2017	Daniel Burstein	TC with Louisiana counsel re Pea & Eigh litigation; communicate with team re same; review status of litigation; emails with Louisiana counsel (1.0). TC with H. Werblowsky re D&O policy; communicate with B. Schwartz re same (0.3). Communicate with counsel in Chicago litigation re upcoming status conference,	607.50	2.10	\$ 1,275.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 20  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		strategy for conference, effect of receivership, etc.; review materials and consider strategy re same; communicate with J. Brown of Dechert re ability to direct counsel re same (0.6). Communicate with T. Rogers re new payroll company (0.2).			
1/11/2017	Bart M. Schwartz	Review Harvey Werblowsky CCO opportunities, litigation financing needs, D&O counsel, general management issues and staff retention (1.4). Numerous calls & emails re Smyser; Counsel telcons and meeting re EDNY and Smyser strategy (1.2)	600.00	2.60	\$ 1,560.00
1/11/2017	Daniel Burstein	Participate in call with [REDACTED] re status of his lawsuit against Platinum; communicate with B. Schwartz re same; follow-up email to [REDACTED] (0.4). Communicate with T. Rogers and payroll company attorney re hiring of payroll company (0.5). Communicate with Louisiana counsel re fees, status of appeal; communicate with B. Schwartz re same (0.3). Communicate with S. Horowitz re status of outstanding litigation matters (0.3).	607.50	1.50	\$ 911.25
1/11/2017	Michael D. Klett	Call with J.Caplan of Kramer Levin, representative of [REDACTED] re:invoice payments and next steps.	540.00	0.30	\$162.00
1/11/2017	Robert P. Rittereiser	Meeting with MK and J.Winer re:ALS Capital portfolio, life settlement review, various portfolio matters and next steps. - 1.8  Meeting with MK and B.Brenton, representative of [REDACTED] re: [REDACTED]	652.50	9.00	\$5,872.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 21  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		<p>transaction fundings, distributions, valuation related issues and next steps. - 2.2</p> <p>With M. Klett – resolve NDA issues with [REDACTED]. -0.5</p> <p>Communication with European Institution – PPCO investor re portfolio updates. -0.6</p> <p>Conference call RHW, GLC, M. Klett – Holland Knight re [REDACTED] &amp; [REDACTED] settlement issues – H &amp; K plans for [REDACTED] and possible PPCO litigation in respect to [REDACTED] settlement and inter-fund transfers. Subsequent e-mail exchange with W. Gluck re next steps and no support for his proposed litigation stance without further review by counsel and Receiver. - 1.1</p> <p>Meeting - Jason Winer. Review of ALS portfolio and steps needed to execute and close ALS portfolio sale. -0.5</p> <p>Call with N. Marzella re settlement of [REDACTED] proposed sale. Review list of approved payments post TRO lifting. -0.2</p> <p>With D. Steinberg review interest payments to [REDACTED] per forbearance agreement. -0.2</p> <p>Call with [REDACTED] – review draft letter to investors re PPCO</p>			

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 22  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		valuation plan. -0.3  Email to M. Wright, N. Marzella. -0.1  Call with MK and Cayman Liquidators re [REDACTED] transactions, legal issues, strategy and next steps. -1.2  Participated in team call re:receivership entities and next steps. -0.3			
1/12/2017	Bart M. Schwartz	Review banking and personnel issues	600.00	1.50	\$ 900.00
1/12/2017	Cathal Walsh	Work with AES to coordinate and produce security proposal for Platinum Partners 1325 AOA.	180.00	1.00	\$ 180.00
1/12/2017	Daniel Burstein	Discussion with I. Matesky, counsel in Small litigation, re Platinum Management NY, authority to defend this litigation, etc.; follow-up review of materials (0.6). Call with Platinum, B. Schwartz re issues involving abandoned lease; follow-up discussion with B. Schwartz (0.2). Call with Louisiana counsel re separate litigation involving Shamrock Partners; review materials re same; communicate with B. Schwartz re same; follow-up discussion with Louisiana counsel (0.8). TC with Z. Weiner re directorship of [REDACTED]; communicate with B. Schwartz re same (0.4). Communications re additions to Guidepost to Platinum receiver team (0.3).	607.50	2.30	\$ 1,397.25
1/12/2017	Michael D. Klett	Multiple calls and emails with T.Rogers re:payment approvals, wire confirmations,	540.00	5.80	\$3,132.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 23  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		and related procedures. Review of policies re:same- 3.4  Review of cash balances and disbursement schedule with RR - 1.1  With RR, reviewed and approved wires previously approved by BMS and Trustee. - 0.5  Calls and emails to BMS and RR re [REDACTED] meeting. - 0.5  Emails to B.Brenton and D.Narain, representatives of [REDACTED] re:same. - 0.3			
1/13/2017	Bart M. Schwartz	Deposition prep of POMS for Houston litigations	600.00	1.00	\$ 600.00
1/13/2017	Daniel Burstein	Participate in prep session for B. Schwartz deposition; follow-up discussion with B. Schwartz re same; review prep materials in advance of call (1.1). Call with counsel for payroll company; follow-up communications with Platinum and counsel (0.4).	607.50	1.50	\$ 911.25
1/13/2017	Michael D. Klett	Calls with T.Rogers re:wire payments, invoices and approvals. Reviewed and released wires approved by BMS and Trustee.	540.00	0.10	\$54.00
1/13/2017	Talia Cohen	Preliminary research regarding [REDACTED].	315.00	1.50	\$ 472.50
1/16/2017	Bart M. Schwartz	Meetings at offices with Bob Rittreiser (RR) and Mike Kleet (MK) re retentions (0.3); positions review; comp [REDACTED] interview re positions (3.2)	600.00	3.50	\$ 2,100.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 24  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
1/17/2017	Bart M. Schwartz	Employee retention requests and review drafts (0.5); various D&O and indemnity requests (1.8)	600.00	2.30	\$ 1,380.00
1/17/2017	Daniel Burstein	Review D. Steinberg and Z. Weiner proposed consultancy agreements with PPVA; make comments and ask questions; communicate with B. Schwartz re same (0.8). Review payables and payments made to attorneys; discuss these and litigation status with Platinum team (0.5). TC with attorney for former employer who believes he is owed money by Platinum (0.4). TC with H. Werblowsky re [REDACTED] litigation; communicate with B. Schwartz re same (0.3).	607.50	2.00	\$ 1,215.00
1/17/2017	Michael D. Klett	Meeting with T.Rogers re:back office administration and accounting issues. - 1.1  Call with T.Rogers re:payroll and accounting. - 0.4  Reviewed and released approved wires. - 0.3  Email to S.Horowitz re:investment management and subscription agreements for auditors. - 0.2  Wrote draft memo to RR re:analysis of [REDACTED] transaction, debt extinguishment scenarios, cash flows, non-cash consideration and alternative approaches to trade settlement. - 4.8	540.00	6.80	\$3,672.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 25  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
1/18/2017	Bart M. Schwartz	Manage Nordlicht emails and access (0.3); counsel telcons re deposition prep and [REDACTED] (1.6)	600.00	1.90	\$ 1,140.00
1/18/2017	Daniel Burstein	Review court submissions from [REDACTED] action; communicate with counsel re same (0.3). Communicate with B. Schwartz, Platinum, receiver team re former employees' access to emails (0.7). Meet with D. Steinberg re litigation issues (0.5). Meet with T. Rogers (Trey) re bank accounts, Trey's role, assorted other issues (0.4). TC with counsel in Small litigation re status, next steps (0.3). Communicate with team re expenses to be approved internally and proposed to Trustee (0.6).	607.50	2.80	\$ 1,701.00
1/18/2017	Michael D. Klett	Call with RR, D.Steinberg, J.Weiner, and H.Werblowsky re:cash flow issues, ALS portfolio, [REDACTED], and [REDACTED] proceeds. - 0.9  Call with RR and M.Wright of RHSW and W.Gluck of H&K re [REDACTED] transaction. - 1.1	540.00	2.00	\$1,080.00
1/18/2017	Talia Cohen	Research regarding [REDACTED]	315.00	2.50	\$ 787.50
1/19/2017	Daniel Burstein	Calls with Arabella counsel re status of case, applicability of the stay; follow-up discussions re same (1.0). Communicate with Platinum team, former employees, receiver team re former employees' access to emails; review emails re same and discuss with B. Schwartz (1.3). Calls with counsel in Small matter, Caymans liquidators, and counsel for Caymans liquidators re status and approach re same;	607.50	5.40	\$ 3,280.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 26  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		communicate with H. Werblowsky re same; communicate with B. Schwartz re same (1.4). Meet with T. Rogers re bank account transfers; emails re same (0.4). TC with H. Werblowsky re D&O issues, counsel issues (0.4). Communicate with prospective counsel re representation in [REDACTED] matter; review materials and communicate with Platinum re same (0.7). Communicate with T. Rogers and receiver team re payroll company (0.2).			
1/19/2017	Michael D. Klett	Call with T.Rogers re:employee benefits, compensation, retention and next steps. Meeting with T.Rogers re:same.	540.00	1.00	\$540.00
1/19/2017	Robert P. Rittereiser	Review of [REDACTED] matter – dissolution process. -1.2  Review of email from Holland Knight re claims versus PGS, PPCO entity. -0.9  Review of issues re: [REDACTED] [REDACTED] – potential designation. -0.8  Meeting with M. Klett to review various portfolio investor communication issue. -1.0  Meeting at Cooley with MK, Z.Weiner, Cooley, BMS, and D.Burstein re [REDACTED] transaction. -1.2  Calls/e-mails B. Schwartz re PPVA - [REDACTED]. -0.3	652.50	7.80	\$5,089.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 27  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		Emails to M. Klett re Investor communication. - 0.3			
		Email to D. Steinberg re Note modification agreement. - 0.4			
		Email to D Adler + M. Klett re Platinum Partners Credit Opportunities Fund. -1.7			
1/19/2017	Talia Cohen	Research regarding [REDACTED]	315.00	3.50	\$ 1,102.50
1/20/2017	Bart M. Schwartz	Deposition prep at Cooley; BMS Deposition TRO case	600.00	6.00	\$ 3,600.00
1/20/2017	Daniel Burstein	TC with Z. Weiner re consultant arrangement with PPVA; follow-up communications re same (0.5). Communications re Small litigation with counsel, Cayman liquidator's counsel, Platinum, receiver team (0.8). Emails re payroll company issues (0.3). Communicate with potential attorneys re [REDACTED] litigation (0.6). Review communications re [REDACTED] and other litigation; communicate with Platinum team re same (0.4).	607.50	2.60	\$ 1,579.50
1/22/2017	Daniel Burstein	Review Cooley letters to court and counsel in Small litigation, and provide comments (0.2). Review proposed list of upcoming expenditures, and edit to reflect proposed submissions to Texas Trustee and for final approval; communicate with receiver team re same (0.6).	607.50	0.80	\$ 486.00
1/23/2017	Bart M. Schwartz	Review prepared expense list and eliminate some items; questions about others (0.4); Emails and calls re potential settlement in Houston (0.6)	600.00	1.00	\$ 600.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 28  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
1/23/2017	Daniel Burstein	Mtg with B. Schwartz re approval of upcoming expenditures; indemnification; outstanding litigation; Houlihan Lokey engagement; other issues; follow-up communications with counsel and team re same (1.5). Mtg with M. Nordlicht and B. Schwartz re investments, orphan entities, other issues; follow-up discussion with B. Schwartz re same (1.2). Work with Small counsel, Platinum, and Cooley attorneys re Small litigation, status, next steps, applicability of stay; follow-up communications re same (1.4). Call with T. Flynn from Houlihan Lokey re engagement letter; review letter and follow-up communications re same (0.6). Call with Minnesota counsel re [REDACTED] investment, ongoing litigation, fees, related issues; follow-up discussions with Platinum and receiver team re same; emails re same (0.9). Discussions with prospective contingency counsel in [REDACTED] matter (0.5). Review and edit draft appellate brief in Pea & Eigh matter; communicate with Platinum and counsel re same (1.9). Review PPVA request for access to information; communicate with PPVA counsel and Platinum re same (0.3). Review S. Horowitz email re employment and reply (0.3).	607.50	8.60	\$ 5,224.50
1/24/2017	Bart M. Schwartz	Emails re TRO and PI positions	600.00	0.30	\$ 180.00
1/24/2017	Daniel Burstein	Communications with counsel, Platinum, receiver team re Small case; review and	607.50	0.60	\$ 364.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 29  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		provide comments on draft stipulation re same (0.6).			
1/25/2017	Daniel Burstein	Communicate with Arabella counsel; communicate with receiver team re same; discuss upcoming hearing, next steps, applicability of litigation stay, etc. (1.2). Communicate with prospective counsel in [REDACTED] matter (0.5). Communicate with Platinum re Schaefer matte and call with arbitrator (0.6). Review communications re [REDACTED]; communicate with counsel, Platinum re same (0.9).	607.50	3.20	\$ 1,944.00
1/25/2017	Michael D. Klett	Meeting with RR, T.Rogers, and G.Duch re:open items, audit, accounting, tax, compliance, and open items.	540.00	1.00	\$540.00
1/25/2017	Robert P. Rittereiser	Meeting with RR, T.Rogers, and G.Duch re:open items, audit, accounting, tax, compliance, and open items.	652.50	1.00	\$652.50
1/26/2017	Bart M. Schwartz	Review general operations and cash management issues	600.00	2.50	\$ 1,500.00
1/26/2017	Daniel Burstein	TC with attorney for former Platinum PM; review email re same; communicate with team re same (0.6). Communicate with Minnesota counsel, Platinum, receiver team re [REDACTED] and potential settlement; communicate with counsel re applicability of federal statute on notification of receivership assets (1.5). Communicate with Arabella counsel, Platinum, team re status and strategy; review draft brief (1.3). Review draft submission in Small litigation; communicate with counsel re same (0.5).	607.50	3.90	\$ 2,369.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 30  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
1/27/2017	Bart M. Schwartz	Review retention agreements & proposals drafted by RR and retentions discussion with GCS. Horowitz	600.00	1.30	\$ 780.00
1/27/2017	Daniel Burstein	Communicate with counsel, receiver team re [REDACTED] and potential settlement (0.6). Review and edit draft affidavit in Arabella; review and edit court argument; communicate with counsel re status and strategy; communicate with receiver team re same (1.2).	607.50	1.80	\$ 1,093.50
1/27/2017	Robert P. Rittereiser	Calls with MK re [REDACTED] and Northstar. 1.2  Conference call [REDACTED] client, regulatory issues, creditor status, liquidation plans, investment portfolio updates, audit procedures and next steps. - 1.4	652.50	2.60	\$1,696.50
1/28/2017	Robert P. Rittereiser	Call with C. Kennedy re [REDACTED]. Discussion of [REDACTED] settlement issues. - 1.0  Analysis of [REDACTED] settlement issues, flow of dollars and next steps. - 0.2  Email to BMS, M.Klett and Cooley re [REDACTED] settlement and flows of dollars - 1.3	652.50	2.50	\$1,631.25
1/30/2017	Bart M. Schwartz	Indemnification call with counsel	600.00	1.00	\$ 600.00
1/30/2017	Daniel Burstein	Meet with S. Horowitz re workflow, morale, employee conduct, CCO position, indemnification, other issues (1.5). Meet with B. Schwartz re [REDACTED], Arabella, related issues (0.5). Participate in conference call with Arabella bankruptcy	607.50	6.60	\$ 4,009.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 31  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		court re escrowing of receivables to Trustee; communicate with M. Baum re settlement negotiations; follow-up communications with M. Baum, Platinum, Receiver team; review draft stipulation and provide comments (2.0). Meeting with institutional investor re portfolio and wind-down plan (2.1). Communications with team re [REDACTED], life settlements, [REDACTED] investment, etc. (0.5).			
1/31/2017	Daniel Burstein	TC with E. Bertram re [REDACTED] status; follow-up discussion with B. Rittereiser re same (0.7). Communicate with counsel, Platinum, receiver team re Arabella and [REDACTED] status and strategy; review Arabella stipulation and provide comments (0.8).	607.50	1.50	\$ 911.25
2/1/2017	Bart M. Schwartz	Team meeting to review agenda and follow-up items; review assignments with counsel as well as preparation of agenda and review topics for presentation	600.00	2.30	\$ 1,380.00
2/1/2017	Daniel Burstein	Review public documents re [REDACTED]; communicate with Platinum, receiver team re same (0.3). Review Arabella motion to refer case to mediation; provide comments; communicate with M. Baum re same and re EDNY amended Receivership Order (0.7). Communications with Platinum and receiver team re [REDACTED] status and strategy going forward (0.3). Communicate with opposing counsel in [REDACTED] matter (0.2). Communicate with Platinum re Wintercrest (0.2).	607.50	1.70	\$ 1,032.75
2/2/2017	Bart M. Schwartz	Cash review and cash needs memo and analysis	600.00	0.50	\$ 300.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 32  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
2/2/2017	Daniel Burstein	Communications with T. Rogers, R. Rittreiser, others re former Platinum counter-party wishing to be released from lien; communicate with B. Schwartz, L. Gottlieb, review materials re same (call with L. Gottlieb also discussed North Start strategy) (1.3). Review Cooley/Platinum/receiver team correspondence on [REDACTED] litigation finance investment (0.2). Communicated with D. Steinberg, receiver team, Cayman liquidators re Wintercrest subsidiary, status, plans, execution of board resolution; communicate with B. Schwartz re same (0.8). TC with former Platinum employee; communicate with M. Klett, T. Rogers re same (0.3). Review Arabella counsel's draft objection to lift automatic stay; provide comments (0.4).	607.50	3.00	\$ 1,822.50
2/2/2017	Robert P. Rittreiser	Portfolio review/update with M. Klett. - 0.4  Review of fund operations roles and responsibilities. - 1  Review of [REDACTED] closing procedures and non-cash asset transfers. - 1.0  Call with A.Levine re:same. - 0.5  Review of [REDACTED] background. - 1.0  Review of [REDACTED] position. - 1.3	652.50	5.20	\$3,393.00
2/2/2017	Talia Cohen	Preliminary research regarding JDS Energy and Mining	315.00	1.00	\$ 315.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 33  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
2/3/2017	Daniel Burstein	Communicate with B. Schwartz, liquidators, others re Wintercrest and █████ board resolutions; review and edit resolutions; coordinate execution (1.1). Call with liquidators re North Star, other issues; follow-up conversations with M. Klett, B. Schwartz re same (0.3). Communicate with M. Klett, B. Schwartz re retention payments; review retention plan re same (0.3).	607.50	1.70	\$ 1,032.75
2/6/2017	Daniel Burstein	Review Minnesota counsel's recommendations re █████; communicate with Minnesota counsel, Platinum, receiver team re same (0.3). Communicate with counsel, Platinum, receiver team re stay in █████ litigation; review materials re same (0.3).	607.50	0.60	\$ 364.50
2/6/2017	Talia Cohen	Research regarding JDS Energy and Mining	315.00	2.00	\$ 630.00
2/7/2017	Daniel Burstein	Communicate with B. Schwartz, M. Dortch re Black Elk litigation (0.2).	607.50	0.20	\$ 121.50
2/7/2017	Talia Cohen	Research regarding JDS Energy and Mining;	315.00	5.00	\$ 1,575.00
2/8/2017	Bart M. Schwartz	Telcon w/RR & MK re positions; █████ business cash flow	600.00	0.90	\$ 540.00
2/8/2017	Daniel Burstein	Conference call with B. Schwartz and █████, lawyer for a PPCO creditor; follow-up communications re same (0.7). Communicate with Platinum team re █████ investment (0.2). Communicate with A. Mooney re D&O insurance (0.2). Communicate with C. Barenholtz, B. Schwartz, Platinum re retention of Cayman counsel, associated required waivers, decision-makers capable of providing waivers; review materials re same (0.4).	607.50	2.60	\$ 1,579.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 34  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		Meet with counsel for Arabella investment, bankruptcy actions; communicate with counsel, Platinum team re same (1.1).			
2/8/2017	Michael D. Klett	Call with RR and J.Caplan and P.Andre of Kramer Levin re: [REDACTED] position. - 0.8  Review of funding requirements and potential upside of [REDACTED], discussed with RR. - 2.2  Call with BMS and RR to review and discuss expected sources of portfolio funding, sources and uses of cash and next steps. - 0.5  Email to C.Congeni re:legal matters. Discussed with RR. - 1.0	540.00	4.50	\$2,430.00
2/9/2017	Bart M. Schwartz	Review numerous emails, prepare to do lists (0.4); and follow up list (0.2). met with team members re status and updates (0.6)	600.00	1.20	\$ 720.00
2/9/2017	Daniel Burstein	Communicate with counsel in Chicago litigation re status, next steps; communicate with A. Seidner re same (0.3). Communicate with Platinum, receiver team re small funding needs; review materials re same (0.3).	607.50	0.60	\$ 364.50
2/9/2017	Michael D. Klett	Call with RR and K.Park, advisor to [REDACTED], PPLO investment re:funding issues, business operations and next steps. Email to RR re:same.	540.00	1.00	\$540.00
2/9/2017	Talia Cohen	Research regarding JDS Energy and Mining;	315.00	5.00	\$ 1,575.00
2/10/2017	Daniel Burstein	Communicate with G. Duch of Platinum re legal bills; review materials re same (0.2).	607.50	0.70	\$ 425.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 35  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		Review North Star fee proposal from fiscal agent; provide comments and communicate with R. Rittereiser, B. Schwartz re same (0.5).			
2/11/2017	Bart M. Schwartz	Read progress filed on behalf of received in Arabella	600.00	0.40	\$ 240.00
2/13/2017	Daniel Burstein	Communicate with K. Phelps re potential contingency representation in [REDACTED] matter (0.2). Prepare for meeting and meet with Platinum staff (together with R. Rittereiser) to discuss structure of retention payments; follow-up conversations with several Platinum staff re retention, ongoing business operations, etc. (3.1). Review draft PowerPoint on [REDACTED] and provide comments (0.6). Communicate with Platinum staff, counsel, receiver team re PMNY and M. Nordlicht access to accounts (0.4).	607.50	4.30	\$ 2,612.25
2/13/2017	Talia Cohen	Research regarding [REDACTED]; Single Pitch; and [REDACTED]	315.00	1.00	\$ 315.00
2/14/2017	Bart M. Schwartz	Meeting with DB and Anthony Collura (AC) re PM NY and disposition of funds owned by PPCO; Telcon J. Hendon; counsel to Gilead Kalter re emails capital account	600.00	0.90	\$ 540.00
2/14/2017	Daniel Burstein	Communicate with investors; communicate with team re same (0.2). TC with T. Rogers of Platinum re Pea & Eigh situation and possible sale; follow-up research re UCC insurance; follow-up communications re same (0.7). TC with Arabella counsel re status of litigation; communicate with Cooley re same (0.4).	607.50	1.30	\$ 789.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 36  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
2/14/2017	Talia Cohen	Research regarding [REDACTED];	315.00	1.00	\$ 315.00
2/15/2017	Daniel Burstein	Communicate with D. Steinberg, M. Baum, R. Rittreiser, J. Weiner, Cooley re Arabella (0.6). Review and edit letter to [REDACTED] re bond redemption; communicate with D. Steinberg re same (0.4). Review and edit [REDACTED] corporate resolution; communicate with S. Horowitz, others re same (0.4). Review Indiana counsel memo and respond (0.5).	607.50	1.70	\$ 1,032.75
2/16/2017	Bart M. Schwartz	Review approve EDNY affirmation re Northstar	600.00	0.30	\$ 180.00
2/16/2017	Daniel Burstein	Call with M. Klett, K. Byrne re [REDACTED] issue; calls with M. Klett before and after call; review materials re same (0.7). Communicate with potential contingency counsel for [REDACTED] matter (0.3). Communicate with counsel, receiver team re requested retention payments to former Platinum employees (0.3). Review and provide comments on proposed submission in Arabella matter (0.4). TC with counsel in Small litigation to prep for court conference; communicate with H. Werblowsky re same (0.4). Communicate with S. Horowitz, I. Adler re compliance programs in use and cost-saving reduction re same (0.2).	607.50	2.30	\$ 1,397.25
2/16/2017	Talia Cohen	Review research regarding JDS Energy and Mining from Canada;	315.00	2.00	\$ 630.00
2/17/2017	Daniel Burstein	Calls and communications re [REDACTED] litigation with H. Werblowsky, S. Shore, prospective contingency lawyers (1.2). TC	607.50	2.10	\$ 1,275.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 37  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		with T. Rogers re PMNY tax filings; follow-up communications re same (0.2). TC with Z. Weiner re North Star; communicate with counsel re same (0.3). Communicate with PPVA USA investor (0.4).			
2/18/2017	Daniel Burstein	Communicate with PPVA investor (0.2). Communicate with R. Rittereiser, Platinum personnel re [REDACTED] (0.2). Communicate with counsel, receiver team, Platinum re Arabella (0.3).	607.50	0.70	\$ 425.25
2/20/2017	Daniel Burstein	Review M. Klett memo re PPVA mtg and provide comments (0.3).	607.50	0.30	\$ 182.25
2/21/2017	Bart M. Schwartz	Arabella funds; Sentiroah civil RICO; Burck; [REDACTED] Powerpoint	600.00	1.70	\$ 1,020.00
2/21/2017	Daniel Burstein	Attend PPVA liquidation committee meeting; follow-up conversations with liquidators and other participants; communicate with Platinum, receiver team re same (1.8). Discussions with H. Werblowsky, D. Steinberg, other Platinum personnel re PPVA, litigation finance, other issues (1.1). Meeting with B. Rittereiser, M. Klett, Z. Weiner, D. Steinberg re [REDACTED], [REDACTED] PPVA negotiations, et al.; follow-up communications re same (3.4). Communications with potential investor in [REDACTED]; communicate with B. Rittereiser, M. Klett re same (0.3). Communications with M. Baum, B. Schwartz, others re Arabella (0.2). Communicate with Receiver team, others re possible payments to North Star fiscal agent (0.3). Communicate with Platinum, receiver team re cash requirements for [REDACTED] (0.2).	607.50	7.30	\$ 4,434.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 38  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
2/21/2017	Michael D. Klett	Meeting with RR, D.Steinberg, Z.Weiner re:investment cashflows, operating requirements, and next steps.	540.00	1.20	\$648.00
2/21/2017	Robert P. Rittereiser	Meeting with MK, D.Steinberg, Z.Weiner, D.Burstein re:investment cashflows, operating requirements, and next steps.	652.50	1.20	\$783.00
2/22/2017	Bart M. Schwartz	Cash issues; [REDACTED]	600.00	0.80	\$ 480.00
2/22/2017	Daniel Burstein	TC with Bryan Cave re representation in a particular investment; follow-up communications re same (0.5). TC with investor's representative (0.2). Review draft Houlihan Lokey edits to engagement letter (0.2). TC with T. Daileader; follow-up communications re same (0.9). Meetings with Borrelli Walsh re info sharing, addition of entities to receivership, other issues; follow-up communications re same (2.1). Communications with R. Rittereiser, M. Klett, liquidators, and liquidators' advisors re PPCO/PPVA agreement, [REDACTED], etc.; review materials re same (1.3). Edit and execute Steinhauser release of lien; communicate with L. Gottlieb, T. Rogers re same (0.6). Communicate with Platinum and Receiver team re execution of ALS documents (0.4). Communicate with S. Horowitz, H. Werblowsky re Schaeffer case update due to arbitrator (0.3). Review employee retention letter and provide comments; communicate with team re same (0.4).	607.50	6.90	\$ 4,191.75
2/23/2017	Bart M. Schwartz	Telcon with counsel and telcon re [REDACTED] cash needs and our authority	600.00	1.60	\$ 960.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 39  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
2/23/2017	Daniel Burstein	TC with T. Rogers re schedule of liabilities to be provided per B. Schwartz request; review materials re same (0.4). Communications with Platinum, PPVA liquidators, others re info sharing and copying of files (1.6). TC with counsel in [REDACTED] matter for update on matter; follow-up communications re same (0.9). Communicate with E. Bertram re visit to [REDACTED] site; work on visa application re same (0.7). Review email to SEC re [REDACTED] and provide comments; communications re same (0.3). Edit employee retention memo and circulate; communications re same (1.0). Review and edit draft PPCO/PPVA letter re [REDACTED]; communications re same (0.5).	607.50	5.40	\$ 3,280.50
2/24/2017	Bart M. Schwartz	[REDACTED] letter re money owed; PPVA portions and investor party transfers; PPCO and receiver task issues	600.00	0.60	\$ 360.00
2/24/2017	Daniel Burstein	TC with H. Werblowsky re Strategic Legal bills; communicate with counsel and receiver team re same (0.5). Communicate with counsel in Glacial Energy matter re update to be provided to the court (0.3). Communications with counsel, receiver team re [REDACTED], [REDACTED] PPVA relationship, etc.; review draft agreement and provide edits; communicate with PPVA and their representatives re same (1.1).	607.50	1.90	\$ 1,154.25
2/27/2017	Bart M. Schwartz	Meeting with RR, MK, DB re retention and policy rules (1.0) [REDACTED] presentation; D&O issues; indemnity; waterfall and other	600.00	3.00	\$ 1,800.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 40  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		general issues; followed by meeting with Steinberg and Weiner to outline presentation to SEC discuss video cash flow (2.0)			
2/27/2017	Daniel Burstein	Communicate with PPVA advisors re [REDACTED] reservation of rights letter, other investments; communicate with team re same (1.1). Communicate with M. MacInnis re SEC application re entities, records requests, PPVA liquidation committee; communicate with team re same (0.4). Meet with B. Schwartz, R. Rittereiser, M. Klett re employee retention, retention of portfolio company counsel, former employees, creditor claims, prep for SEC meeting, litigation matters, et al.; follow-up work and communications re same (3.8). TC with former employee D. Stern re back pay, creditor claims, other issues; communicate with team re same (0.6). TC with H. Werblowsky re Strategic Legal; communicate with other Platinum personnel re same (0.3). Communicate with PPVA liquidators re information sharing; communicate with team re same (0.8). Work with H. Werblowsky on litigation funding issues; communications re same (0.4).	607.50	7.40	\$ 4,495.50
2/28/2017	Bart M. Schwartz	Telcon H. Werblowsky re D&O protection and control (0.4). lit fin; sale of assets; Telcon w Cooley re numerous issues including PI application (0.7); SEC communications; Telcon Texas counsel re recovery from Platinum investors in ELK	600.00	3.50	\$ 2,100.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 41  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		matter (0.5); Telcon W. Burck re his comment to PI motion (0.4); Platinum team meeting (1.5)			
2/28/2017	Daniel Burstein	Work with liquidators, counsel, Platinum, receiver team on information sharing arrangement; multiple calls, emails, discussions re same (1.3). Work with PPVA liquidators and their advisors re [REDACTED] reservation of rights agreement, related issues; communicate with team re same (0.8). Meet with B. Schwartz re privilege issues, power of attorney, discussion with H. Werblowsky, other issues; follow-up work re same (0.6). Conference call with counsel, receiver team re entities application, preliminary injunction language, privilege issues, other issues; follow-up discussions re same (1.5). Call with Texas counsel and B. Schwartz re Black Elk litigation issues; follow-up discussions re same (0.6). Call with counsel for M. Nordlicht re consent for addition of entities, related issues; follow-up communications re same (0.9). Communicate with H. Werblowsky, others re litigation finance matters (0.4). Communicate with Platinum team, counsel for G. Kalter re production of emails (0.3). Communicate with T. Rogers, others re possible retention of Y. Ritterman (0.2). Communicate with DMS Governance, G. Duch re directors' fee refunds (0.3). Communicate with receiver team re employee retentions; review letter to	607.50	8.00	\$ 4,860.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 42  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		employees and provide comments (0.6). Communicate with B. Schwartz, counsel re [REDACTED], Northstar (0.3). Review emails re Maximilian litigation, communicate with Z. Weiner, others re same (0.2).			
3/1/2017	Bart M. Schwartz	Chart for SEC re abandoned positions; various telcons re employee emails and D&O issues	600.00	1.00	\$ 600.00
3/1/2017	Daniel Burstein	Work with counsel, liquidators on info sharing agreement; communicate with team re same (0.8). Coordinate with receiver team re employee retention; communicate with team re employee concerns about delay in communicating retention (0.9). Communicate with Platinum personnel, receiver team re life insurance contracts, other agreements to be signed (0.3). Work with PPVA liquidators, Platinum, receiver team, counsel re [REDACTED] reservation of rights and related issues (1.4). Communicate with R. Rittereiser, others re Northstar, [REDACTED] (0.4).	607.50	3.80	\$ 2,308.50
3/2/2017	Bart M. Schwartz	D&O issues; discussions w/ counsel re litigation with insurance companies	600.00	0.70	\$ 420.00
3/2/2017	Daniel Burstein	TC with Blackstone re interest in partnering on investments; communicate with team re same (0.7). Negotiate and execute [REDACTED] reservation of rights letter; communicate with team re same; communicate with PPVA liquidators and their advisors re same (1.3). Mtg with M. Klett re retention (1.4). Call with liquidators, counsel, others re information sharing; review materials and	607.50	5.90	\$ 3,584.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 43  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		coordinate with counsel and Platinum in advance of call; follow-up discussion with C. Barenholtz (2.2). TC with D. Steinberg re PPVA liquidators' request for information; emails re same (0.3).			
3/3/2017	Daniel Burstein	Communicate with Platinum, counsel, receiver team, PPVA liquidators and their counsel re [REDACTED] (0.9). Communicate with B. Schwartz, M. Klett, Platinum personnel re employee retention; review spreadsheet re same (1.1). Communicate with counsel, Platinum re info sharing issues (0.8). Communicate with H. Werblowsky and prospective contingency counsel re [REDACTED] matter (0.7). Communicate with Cayman counsel re PPCO org structure, related issues; communicate with S. Horowitz re same (0.5). Communicate with Blackstone, receiver team re possible meeting to discuss investments (0.6).	607.50	4.60	\$ 2,794.50
3/3/2017	Robert P. Rittreiser	Review of email from MK re:Alcor Energy position and next steps. Call with MK and Z.Weiner re:Northstar funding.	652.50	2.00	\$1,305.00
3/5/2017	Daniel Burstein	Communicate with B. Schwartz, M. Klett re employee retentions; review correspondence re same (0.4).	607.50	0.40	\$ 243.00
3/6/2017	Daniel Burstein	Meet with Platinum personnel re retention plan; follow-up discussions re same (1.4). Meet with S. Horowitz, G. Duch of Platinum re PPVA info sharing, related issues (0.5). Meet with S. Salfati re [REDACTED]; TC with L. Fischer re same; communications with counsel and others re same (0.9). Work on	607.50	6.30	\$ 3,827.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 44  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		info sharing issues, including call with liquidators, follow-up discussion with counsel; review materials re same (1.9). Communications with team re Northstar (0.3). Work with Z. Weiner on Alcor agreement; review and edit agreement; communications re same (0.6). Communicate with Platinum team, counsel, others re [REDACTED] and [REDACTED] investments; review documents re same (0.7).			
3/7/2017	Bart M. Schwartz	Revise letter to defendant counsel re indemnification	600.00	0.30	\$ 180.00
3/7/2017	Daniel Burstein	Review revised Alcor agreement; communicate with B. Schwartz, Z. Weiner re same (0.3). Communicate with B. Schwartz re updates with PMs, business management issues, communications with counsel for M. Nordlicht, [REDACTED], other issues (0.6). Communicate with M. Klett re [REDACTED], Northstar, tax issues, other issues (0.3). Communicate with DMS Governance re refund of director fees; communicate with G. Duch re same (0.3).	607.50	1.50	\$ 911.25
3/8/2017	Bart M. Schwartz	Telcon with Nordlicht and Counsel re consent to add entities	600.00	1.00	\$ 600.00
3/8/2017	Daniel Burstein	Communicate with [REDACTED] counsel, team re applicability of the stay of litigation; direct counsel on next steps; communicate with B. Schwartz re possible settlement (0.6).	607.50	0.60	\$ 364.50
3/8/2017	Talia Cohen	Review reputational research regarding JDS	315.00	1.50	\$ 472.50
3/9/2017	Daniel Burstein	Communicate with team re Northstar, [REDACTED]; communicate with counsel re same (0.4). TC with Z. Weiner re Indiana litigation (0.2). Communicate with	607.50	0.80	\$ 486.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 45  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		Louisiana counsel, Platinum, B. Schwartz re Pea & Eigh appeal (0.2).			
3/9/2017	Robert P. Rittreiser	████ conference call - follow-up next steps.	652.50	2.00	\$1,305.00
3/10/2017	Daniel Burstein	Communicate with Platinum, Louisiana counsel re Pea & Eigh appeal (0.2). Communicate with Platinum re █████ investment, status, next steps (0.3). Review investor communications and communicate with B. Schwartz, M. Klett re same (0.4). Communicate with Platinum, RHW re law firm payment (0.2).	607.50	1.10	\$ 668.25
3/10/2017	Talia Cohen	Type Platinum Partners report background	315.00	3.00	\$ 945.00
3/12/2017	Robert P. Rittreiser	Review of operational issues of PPLO, email to team re:same	652.50	0.40	\$261.00
3/13/2017	Bart M. Schwartz	Call with SEC; Prep for SEC meeting;	600.00	0.30	\$ 180.00
3/13/2017	Daniel Burstein	TC with D. Steinberg re retention payments; email to B. Schwartz re same (0.3).	607.50	0.30	\$ 182.25
3/14/2017	Daniel Burstein	Communicate with Platinum, counsel re █████ (0.3). Communicate with Platinum, PPVA liquidators re info sharing (0.2).	607.50	0.50	\$ 303.75
3/14/2017	Robert P. Rittreiser	Call with MK re:Northstar, investment portfolio issues, funding requirements, tax extensions and next steps. - 0.6  Review of available cash balances and projected expenses - 0.8	652.50	1.40	\$913.50
3/15/2017	Bart M. Schwartz	Nordlicht counsel demand email	600.00	0.60	\$ 360.00
3/15/2017	Daniel Burstein	Communications with Platinum, counsel, receiver team re Northstar; review materials re same (0.5). Communicate with	607.50	1.60	\$ 972.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 46  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		B. Schwartz, counsel re upcoming Arabella mediation (0.4). Communicate with Platinum team re [REDACTED] (0.3). Communicate with Platinum, receiver team re Maximilian case, payments to counsel (0.2). Communicate with G. Duch, S. Horowitz re PPVA info sharing (0.2).			
3/15/2017	Talia Cohen	Research regarding Defined Healthcare Research, Inc.	315.00	4.50	\$ 1,417.50
3/16/2017	Bart M. Schwartz	[REDACTED] insurnace lawsuit (0.3); Telcon Steinberg re [REDACTED]; [REDACTED]; EDNY hearing (0.5); Review [REDACTED] PowerPoint and critique same (0.3)	600.00	1.10	\$ 660.00
3/16/2017	Daniel Burstein	Communicate with B. Schwartz, R. Rittreiser re Northstar (0.2).	607.50	0.20	\$ 121.50
3/16/2017	Talia Cohen	Research regarding Cato Research, Ltd.; (2.50). Research regarding Defined Healthcare Research, Inc. (2.50)	315.00	5.00	\$ 1,575.00
3/17/2017	Bart M. Schwartz	Meeting with Cooley re entities; GC needs; indemnification	600.00	1.00	\$ 600.00
3/17/2017	Daniel Burstein	Call with S. Horowitz, G. Duch re PPVA info sharing, other issues (1.0). Communications with Platinum re life insurance premium payment; communication with counsel, email to SEC re same (0.5).	607.50	1.50	\$ 911.25
3/17/2017	Talia Cohen	Research regarding Cato Research, Ltd.	315.00	6.00	\$ 1,890.00
3/20/2017	Daniel Burstein	Meet with prospective member of receivership team; work on other receivership team issues; communicate with B. Schwartz re same (1.1). Review [REDACTED] settlement agreement; communicate with B. Schwartz, S. Horowitz re same (0.3). Communications with	607.50	2.10	\$ 1,275.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 47  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		counsel in Small matter re status; review materials and communicate with Cooley re same (0.7).			
3/21/2017	Bart M. Schwartz	Interview candidate for General Counsel	600.00	0.50	\$ 300.00
3/21/2017	Daniel Burstein	Call with PPCO investor's counsel; follow-up discussion with B. Schwartz; follow-up communications with investor's counsel, C. Barenholtz, S. Horowitz (1.9). Meeting with P. Poteat, S. Horowitz, G. Duch re PPVA liquidators info sharing, entities issue, and related matters; call with C. Barenholtz re same (1.7). Communicate with Platinum team re coal company investment (0.3). TC with Borrelli Walsh re entities issues; communications with team and counsel re same (0.5).	607.50	4.40	\$ 2,673.00
3/21/2017	Talia Cohen	Discuss JDS due diligence with Bart (0.1). Research regarding [REDACTED] (0.9)	315.00	1.00	\$ 315.00
3/22/2017	Daniel Burstein	Communicate with creditors re claims process (0.4). Meet with prospective employee; follow-up communications re same (1.5). Communicate with Platinum personnel re PPVA tax return issues (0.3). Communicate with C. Barenholtz, B. Schwartz re [REDACTED] litigation (0.3).	607.50	2.50	\$ 1,518.75
3/22/2017	Michael D. Klett	Call with T.Rogers re:payroll, wire payments, expenses, and tax work. -0.5  Emails to T.Rogers re:records administration and accounting information retention. - 1.0	540.00	1.50	\$810.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 48  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
3/23/2017	Daniel Burstein	Review and edit draft stipulation for sharing info with PPVA; communications re same (1.2). Review hard copy document offsite storage log; communicate with S. Horowitz, G. Duch re same (0.6). Communicate with Platinum, receiver team re coal investment; provide comments re same (0.4).	607.50	2.20	\$ 1,336.50
3/23/2017	Talia Cohen	Research regarding JDS projects; Draft findings regarding same	315.00	5.00	\$ 1,575.00
3/24/2017	Daniel Burstein	Review PPVA letter to investors; communicate with Platinum team re same (0.3). Communicate with M. Baum, B. Schwartz, A. Collura, counsel re Arabella escrow arrangement; review communications re same (0.8). Communicate with incoming employee re benefits, logistics, etc.; communicate with B. Schwartz, Platinum re same (0.6). Communicate with T. Rogers re employee benefits (0.2). Communicate with Platinum re life settlement portfolio (0.7).	607.50	2.60	\$ 1,579.50
3/24/2017	Talia Cohen	Draft report regarding JDS Energy and Mining (1.3). Update reports regarding Cato Research, and Defined Healthcare Research, Inc. (1.2). Conference call regarding Brazilian mine (0.30)	315.00	2.80	\$ 882.00
3/27/2017	Daniel Burstein	Communicate with Platinum, receiver team re coal investment, ongoing operations; draft message and communicate with SEC re same; review settlement agreement re same (0.8). Communicate with R. Rittereiser re Northstar, life insurance premiums, Houlihan Lokey, other issues	607.50	2.10	\$ 1,275.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 49  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
		(0.4). Communicate with Platinum re life insurance premiums; draft message and communicate with SEC re same (0.5). Communicate with B. Schwartz, H. Werblowsky re litigation finance investment and plan for disposition (0.2). Communicate with S. Horowitz re U. Landesman request for PPVA USA materials (0.2).			
3/27/2017	Talia Cohen	Meeting with Dan Burstein, Elliott Bertram, Marc Chersevani regarding [REDACTED]	315.00	1.50	\$ 472.50
3/28/2017	Daniel Burstein	Review and edit new employee draft employment agreement; communicate with receiver team re same (0.4). Communications with B. Schwartz, C. Barenholtz, C. Kennedy, Platinum re PPVA info sharing; communicate with SS&C re same; communicate with Borrelli Walsh and their counsel re same (1.6). Communicate with B. Schwartz, D. Steinberg re Arabella mediation and settlement (0.5). TC with T. Rogers re employee benefit plans; review and approve materials re same (0.3). Review proposal for independent review on US gold project; communicate with Platinum, receiver team re same (0.3).	607.50	3.10	\$ 1,883.25
3/28/2017	Talia Cohen	Discuss Platinum quarterly report with Doug and Dan (0.5); Platinum team call (0.5); Review and edit report regarding [REDACTED] (1.0)	315.00	2.00	\$ 630.00
3/29/2017	Daniel Burstein	Communicate with Platinum, receiver team re US gold investment, independent expert to review (0.2).	607.50	0.20	\$ 121.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 50  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Business Operations)	Rate	Hours	Total
3/30/2017	Daniel Burstein	Review R. Rittereiser Northstar memo; provide comments re same; communicate with B. Schwartz re same (0.5). Communicate with Platinum team, B. Schwartz re Wintercrest, [REDACTED] (0.3). Call with H. Werblowsky, S. Horowitz, G. Duch re info sharing with feeder fund liquidators and related issues; emails re same (0.5). Communicate with S. Salfati, Minnesota counsel, others re ethanol plant investment; review materials re same (0.5). Communicate with counsel in Small litigation re update to be provided to court (0.2).	607.50	2.00	\$ 1,215.00
3/31/2017	Daniel Burstein	Communicate with receiver team re employee salaries and retention issues; draft and send email to SEC re same (0.6). Communicate with Platinum, receiver team, SEC re life insurance premiums (0.5). Review draft letter in Small litigation and provide comments to counsel (0.2). Communicate with Platinum re PPVA info sharing (0.3).	607.50	1.60	\$ 972.00
				<b>419.10</b>	<b>\$ 231,750.75</b>

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 51  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Case Administration

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
12/19/2016	Bart M. Schwartz	Attend Platinum Partners (PP) meeting with staff while managing PP office during SEC proceedings; initial set up after order signed	600.00	6.00	\$ 3,600.00
12/19/2016	Daniel Burstein	Review news articles about arrests. Review indictment, SEC complaint, receivership order. Communicate with team re same.	607.50	3.60	\$ 2,187.00
12/19/2016	Daniel Burstein	Draft note to investors re receivership; communicate with team re same.	607.50	1.40	\$ 850.50
12/19/2016	Michael D. Klett	<p>Call with [REDACTED] representative of [REDACTED] PPCO investor re:general update, investment portfolio, receivership matters, fund operations and next steps. Email re:same - 1.1</p> <p>Read and reviewed indictments, conversation with RR re:same. - 2.5</p> <p>Wrote memo to RR re:PPCO/PPVA next steps, operational issues, portfolio management, and next steps. - 2.2</p> <p>Meeting at Platinum with BMS, RR, and Platinum team re:general update, fund operations, investor communications, legal matters, and next steps. - 2.1</p> <p>Email to D.Burstein re:email communications to investors re:receivership. - 0.3</p> <p>Call with [REDACTED], PPCO investor re:investment portfolio, liquidation timelines, creditor status, redemption information,</p>	540.00	10.20	\$5,508.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 52  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		historical capital activity and next steps. Email re:same. - 0.8			
		Sent email communication to all investors/creditors in PPCO and PPLO re:receivership order and next steps. - 1.2			
12/19/2016	Robert P. Rittereiser	E-mails to/from [REDACTED] - Investor questions on PPVA, PPCO. -0.8  Email to BMS Entities under Receivership. - 0.6  Email to [REDACTED], M.Klett RE: Platinum Partners Receivership. -0.4 Email to BMS re: Platinum. -0.2  Phone call with [REDACTED] - 0.4  Call with [REDACTED] - 0.2 Call with [REDACTED] - 0.2  Call with [REDACTED] - 0.2	652.50	3.00	\$1,957.50
12/19/2016	Talia Cohen	Obtain Eastern District Court, NY indictment and other case related documents and information	315.00	6.50	\$ 2,047.50
12/20/2016	Bart M. Schwartz	Met with various employees re status and notes (0.5); Met with Houston Counsel (1.0); Evening telcons and emails Chicago litigation Issues (0.5)	600.00	2.00	\$ 1,200.00
12/20/2016	Daniel Burstein	Review receivership order, entity org charts, case dockets, Texas TRO; communicate with team re same.	607.50	2.40	\$ 1,458.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 53  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
12/20/2016	Daniel Burstein	Meet with B. Schwartz, A. Collura to discuss status of receivership and next steps. Follow-up from meeting.	607.50	1.30	\$ 789.75
12/20/2016	Michael D. Klett	<p>Calls with [REDACTED], representative of PPVA USA investor. - 0.5</p> <p>Call with [REDACTED], PPVA USA investor. - 0.8</p> <p>Call with [REDACTED], PPCO investor. - 0.7</p> <p>Call with [REDACTED], PPCO investor. - 0.5</p> <p>Call with [REDACTED], PPCO International investor. - 0.8</p> <p>Email to [REDACTED] re:PPCO. - 0.5</p> <p>Calls and emails to [REDACTED], PPCO investor. - 1.6</p> <p>Meetings at PP with BMS, RR, D.Burstein, D.Steinberg, H.Werblowsky, T.Rogers re:receivership administration, TRO, audit, tax, compliance, and personnel. - 2.3</p> <p>Read and reviewed indictments, and order appointing BMS, discussed with RR. - 1.9</p>	540.00	9.60	\$5,184.00
12/20/2016	Robert P. Rittreiser	<p>E-mails and calls with Investors re Receivership status - [REDACTED]</p> <p>[REDACTED] - discuss regulatory impact on European Fund and status of Investors versus creditors. -1.4</p>	652.50	8.00	\$5,220.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 54  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to BMS Entities under Receivership. --0.7  Meeting at PP offices with Staff to review Receivership and next steps. -2.0  Call from Prestige - salary processing company. -0.5  Alvarez&Marsal re:valuation services and past due invoices. -1.0  E-mails to BMS entities under receivership- 0.5  Email to [REDACTED] re Receivership. -0.5  Portfolio communications, Z. Winer, C. Kennedy - continue financial support - [REDACTED] [REDACTED] Operations and Equipment. -1.4			
12/21/2016	Anthony Collura	Review Order Appointing Receiver. (0.7)  Review multiple communications from Bart M. Schwartz ("BMS"). (0.3)  Discussion with BMS. (0.3)	585.00	1.30	\$ 760.50
12/21/2016	Bart M. Schwartz	Meeting re new counsel; Assign responsibilities; general organization; payroll review at PP offices; and review bail conditions	600.00	6.50	\$ 3,900.00
12/21/2016	Daniel Burstein	Call with D. Levy's counsel. Call with N. Jacobson from SEC re multiple issues.	607.50	1.00	\$ 607.50
12/21/2016	Michael D. Klett	Call with RR and [REDACTED] re:PPCO update, valuation, legal matters, TRO,	540.00	9.80	\$5,292.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 55  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		audit issues, receivership administration and next steps. - 1.5  Email to D.Burstein re:litigation log. - 0.1  Meetings with BMS, RR, D.Burstein and Platinum team re:receivership administration. - 1.7  Call with [REDACTED] PPCO investor re:general update, investment portfolio review, administration, recordkeeping, and next steps. -1.2  Review of PPCO investment portfolio, Northstar, [REDACTED], [REDACTED], [REDACTED], and other investments. - 3.6  Review of historical investor calls and communications. - 1.7			
12/21/2016	Robert P. Rittreiser	Elliot Bertram - Full update on [REDACTED] Tailing Pond operation. -0.6  Financing and operational matters - communication with Service Provider. -1.3  Email to D.Steinberg Re: Life Settlements Portfolio. -0.4  Meeting with M.Klett [REDACTED] [REDACTED] compliance administration - full review with [REDACTED]. -1.4  Prep for meeting with [REDACTED] regulators. -1.0	652.50	9.50	\$6,198.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 56  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Meeting - employee staff to review role, responsibilities, reporting/approval lines under receivership. -1.5</p> <p>Call with [REDACTED], representative of [REDACTED]. -0.6</p> <p>Email to BMS re [REDACTED]. -0.4</p> <p>Review status of Fund Holdings that require action. Steinberg and M. Baum re Arabella. -.8</p> <p>Z. Weiner and H. Crosby director [REDACTED]. -0.6</p> <p>Sam Salfati and [REDACTED] re [REDACTED] and [REDACTED]. -0.8</p> <p>Elliot Bertram re: [REDACTED], [REDACTED], and [REDACTED]. -0.3</p>			
12/21/2016	Talia Cohen	Review order track due dates; review indictment draft summary regarding defendants	315.00	2.00	\$ 630.00
12/22/2016	Bart M. Schwartz	Re-read SEC order & complaints (0.5); S. Horowitz telcon (0.3); Joe Mann telcon (0.2)	600.00	1.00	\$ 600.00
12/22/2016	Daniel Burstein	Emails re TX TRO situation. Emails and calls with Platinum staff re compliance with receivership orders. Emails with B. Schwartz and receiver team re same. (3.3)	607.50	3.30	\$ 2,004.75
12/22/2016	Michael D. Klett	Email to T.Rogers re:Northstar energy, Golden Gate Oil and other positions, background on energy sidepocket, historical NAV's and	540.00	6.50	\$3,510.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 57  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		valuations. - 1.3  Review of historical transfer policies and practice, email to J.Mann re:same - 2  Multiple emails to [REDACTED], representative of [REDACTED] PPCO investor re:investor questions. - 2.9  Email to T.Rogers re:daily cash reconciliation. - 0.3			
12/22/2016	Robert P. Rittereiser	Calls with [REDACTED] re ownership change - discussions, emails re litigation finance compensation program. -1.0  Review of insurance coverage, expense reimbursements. -0.7  Investor requests for indicative NAV statements status of 2015 audit work and review with Cohanzick. -0.7  Meeting - S. Salfati, [REDACTED] [REDACTED] business assessment - next steps on possible litigation and new sale contracts. -1.5  [REDACTED] role and existing investment stake. -0.5  Meeting with Elliot Bertram update on review of [REDACTED] contracts. -0.4  Meeting with Z. Weiner re [REDACTED] contract amendments. -0.5	652.50	8.50	\$5,546.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 58  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Follow-up I. Adler, G. Duch receivership responsibilities DBUI. -0.7  Cash review/Trey Rogers and D. Burstein re PPCO legal entities analysis. -0.8  Call - [REDACTED] re PPCO. -0.5  Email to BMS re: PPCO Fund International Ltd. -0.5  Email to R.Bell re [REDACTED]. -0.3  Email to M.Klett re George Duch Responsibilities. -0.4			
12/23/2016	Daniel Burstein	Call with B. Schwartz to discuss update on multiple items. Emails with N. Jacobson of SEC re receivership order. (1.1)	607.50	1.10	\$ 668.25
12/23/2016	Robert P. Rittreiser	Discussion, portfolio manager Adam Levine. -0.8  Full update on PPLO matters and resignation issues. -0.8  Meeting with Paul Poteat, Tech Manager, re phone system support – move to new location. -0.4  Review Cayman Court ruling affirming RHSW as Cayman master fund liquidators. -0.5  Review fiscal agent – letter to B. Schwartz re status of PPCO Northstar debt & bankruptcy status. -1.0	652.50	4.50	\$2,936.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 59  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Calls/e-mails – [REDACTED] [REDACTED] Elliot Bertram, Jayson Winer. -1.0			
12/24/2016	Bart M. Schwartz	Draft work plan (1.8); issue assignments; Review multiple emails & attachments re general PP info and issues (1.1)	600.00	2.90	\$ 1,740.00
12/25/2016	Bart M. Schwartz	Review [REDACTED] investor email; Study order on Receivers and develop Theory to present to court in Houston to prevent interference with Receiver fulfilling his obligations (5.0)	600.00	5.00	\$ 3,000.00
12/26/2016	Bart M. Schwartz	Revise letter to [REDACTED] investors (0.3)	600.00	0.30	\$ 180.00
12/26/2016	Daniel Burstein	Review email from B. Schwartz re list of receivership team responsibilities; provide comments to B. Schwartz (0.3).	607.50	0.30	\$ 182.25
12/27/2016	Bart M. Schwartz	Design website and discuss with engineer (0.3)	600.00	0.30	\$ 180.00
12/27/2016	Daniel Burstein	Communicate with T. Cohen re calendar of events and deadlines (0.3). Review materials to be submitted to Receiver and SEC pursuant to Receivership Order (0.4).	607.50	0.70	\$ 425.25
12/27/2016	Michael D. Klett	Call with [REDACTED], PPCO investor re:general update, investment portfolio and next steps. - 0.9  Calls with [REDACTED], PPCO investor re:general update, distributions and next steps. - 1.1  Call with J.Mann re:historical transfer procedures. -0.4  Review of PPCO investment portfolio, Northstar, [REDACTED], [REDACTED], [REDACTED], [REDACTED], [REDACTED] Review of SS, ZW	540.00	9.40	\$5,076.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 60  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		retention agreements. - 4.9  Call with RR re:administrative matters and general update. - 0.3  Calls with [REDACTED] of [REDACTED], PPCO investor re:general update and next steps. - 1.8			
12/27/2016	Robert P. Rittreiser	Calls & e-mails re Black Elk Trustee impact on current operation. -0.8  S. Horowitz re notice to terminate ex-employees. -0.5  Follow-up call A. Levine re PPLO & [REDACTED] – termination. -0.5  E-mail Paul Poteat re phone system (Fuze). - 0.3  Call with Chris Lindstrom re:follow up - 0.1  Call with David Steinberg re: [REDACTED] - 0.1  Call with Bart Schwartz re:general matters - 0.2	652.50	2.50	\$1,631.25
12/27/2016	Talia Cohen	Review Order, track due dates; Review Indictment, summarize charges	315.00	5.00	\$ 1,575.00
12/28/2016	Daniel Burstein	Review materials to be submitted to SEC and Receiver pursuant to Receivership Order (0.6). TC with S. Horowitz as introduction, and to discuss compliance with Receivership Order; follow-up emails re same (0.8).	607.50	1.40	\$ 850.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 61  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
12/28/2016	Michael D. Klett	<p>Call with [REDACTED], PPCO investor re:transfers. - 0.3</p> <p>Call with RR and BMS re:administrative matters. - 0.4</p> <p>Call with [REDACTED] re:general update, investment portfolio, [REDACTED], Northstar. - 1.1</p> <p>Email to [REDACTED] re:transfer documents and next steps. - 0.3</p> <p>Calls with T.Flynn and team of Houlihan-Lokey re:investment portfolio and general overview. - 0.9</p> <p>Emails to BMS and A.Levine re:employee contact lists. -0.2</p> <p>Call with [REDACTED] re:redemptions, distributions, portfolio overview and next steps. - 0.8</p> <p>Review of Northstar bankruptcy issues and capital structure. - 3.3</p> <p>Review of JDS report re: [REDACTED] position.- 2.8</p>	540.00	10.10	\$5,454.00
12/28/2016	Robert P. Rittereiser	<p>Review status of [REDACTED] Forbearance Agreement. -0.4</p> <p>Calls with Adam Levine/Allan Tan – Singapore Counsel for [REDACTED] to assess company development and discuss steps required to preserve/control assets in [REDACTED]</p>	652.50	6.40	\$4,176.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 62  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Liquidation. -1.3  Call with Z. Weiner re documentation, [REDACTED] [REDACTED] funding -0.5  Calls with A. Levine, C. Barenholtz – Copley re TRO. -0.4  M. Klett, Trey Rogers re pending PPCO investments. -0.3  Ed Rothberg, Z. Weiner re local counsel for PPCO interest in Northstar. -0.8  Calls/e-mails – Ben Fisher, Tim Gallagher, Tim Daileader re:Northstar - 1.0 Call with [REDACTED] re:general overview and portfolio update. - 0.5  Emails to Suzanne Horowitz, Marlene Shatkin/B. Schwartz re Arabella Proposed Participate Agreement. - 0.7  Emails to B. Schwartz re [REDACTED] Advance and Northstar - 0.2  Email to [REDACTED] re PPCO Forbearance. - 0.2 Email to David Steinberg re Arabella Proposed Participation Agreement. -0.1			
12/28/2016	Talia Cohen	Upload case documents for SEC and criminal case related to Platinum Partners and Mark Nordlicht; Review Indictment, summarize charges	315.00	5.00	\$ 1,575.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 63  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
12/29/2016	Daniel Burstein	Review draft affirmation for compliance with Receivership Order, and provide comments (0.4).	607.50	0.40	\$ 243.00
12/29/2016	Mark Chersevani	Read Indictment and review general background material	405.00	1.00	\$ 405.00
12/29/2016	Michael D. Klett	Meetings with RR and Platinum team re:Northstar Energy, portfolio positions, distributions, next steps. - 2.4  Meetings with G.Duch and T.Rogers re:accounting procedures, audit, tax, compliance and other issues. - 1.8  Review of [REDACTED] position. -1  Review of report on [REDACTED], product of [REDACTED]. - 1.9  Reviewed auditing and tax requirements and valuation issues. - 0.9	540.00	8.00	\$4,320.00
12/29/2016	Robert P. Rittreiser	S. Salfati – update on [REDACTED] negotiations re liens and legal representation. -0.7  Z. Weiner, S. Shore (Ganfer/Shore) re Alcor litigation/on-going representation/next steps. -1.2  Conference call - B. Schwartz receivership team – re several matters including TRO litigation. -0.9  Call with [REDACTED] re [REDACTED] – board and business plan issues. -0.8	652.50	9.50	\$6,198.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 64  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Call with A. Levine update [REDACTED] liquidation matter. -0.7			
		Call with D. Steinberg/[REDACTED] re Forbearance Agreement proposed amendments. -0.5			
		Call with D. Steinberg/M. Baum re Arabella litigation – press for mediation preserve asset recovery. -0.8			
		Call with [REDACTED] re:general update. - 0.5			
		Call with M. Shatkin re:portfolio overview and next steps. - 0.4			
		Call with K. Lau/ S. Shore re retainer agreement - 0.3			
		Call with S. Salfati, Elliot Bertram re violation letter - 0.6			
		Email to [REDACTED] re:general update. - 0.4			
		Emails to BMS re:status update. - 0.2			
		Call with M.Nordlicht re:position issues - 0.8			
		Email to H.Werblowsky re:litigation finance - 0.4			
		Calls with T.Rogers and S.Horowitz re:expense review and fund administration - 0.3			

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 65  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
12/30/2016	Bart M. Schwartz	Prep for SEC meeting including, review of reports required by order opportunity receiver (1.10)	600.00	1.10	\$ 660.00
12/30/2016	Daniel Burstein	Edit affirmation for submission to Receiver and SEC pursuant to Receivership Order; review materials to accompany affirmation; discuss and coordinate with C. Barenholtz, S. Horowitz, B. Schwartz re same (1.8). Communicate with B. Schwartz re D&O insurance policy; review policy (0.3).	607.50	2.10	\$ 1,275.75
12/30/2016	Michael D. Klett	Call with [REDACTED] re:transfer issues. -0.4  Call with [REDACTED] re:general update and next steps. -0.9  Call with [REDACTED] re:distributions, transfers, investment portfolio, and next steps. -1.1  Emails to [REDACTED] re:same. -0.2  Meeting with RR and M.Wright, C.Kennedy, and M.Trott of RHSW re:PPVA, PPCO, receivership administration issues and next steps. -2.2  Call with K.Garnett re:PPCO investment portfolio. -0.3  Review of [REDACTED] and [REDACTED] positions. -3.3	540.00	8.40	\$4,536.00
12/30/2016	Robert P. Rittreiser	Review background data [REDACTED] litigation/liquidation plan. -0.1  Review proposal to buyout and PPCO	652.50	3.00	\$1,957.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 66  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Holdings, N. Hilgrove position. -0.2  Call/meeting with MK and M.Wright, C.Kennedy, and M.Trott of RHSV re:PPVA, PPCO, receivership administration issues and next steps. - 2.1  Calls/e-mails – A. Levine/ S. Shore, T. Rogers, S. Horowitz, A. Levine, M. Baum, D. Steinberg, B. Schwartz. -0.6			
12/31/2016	Bart M. Schwartz	Prepare for team meeting and review chart re assignments (0.4); Review indictment and SEC order in prep for Houston deposition & Trustee of Black ELK (1.3)	600.00	1.70	\$ 1,020.00
1/1/2017	Daniel Burstein	Communicate with team re prep for meeting with SEC.	607.50	0.20	\$ 121.50
1/2/2017	Anthony Collura	Review D&O information in preparation for 1/3/17 meeting.	585.00	1.50	\$ 877.50
1/2/2017	Daniel Burstein	Edit detailed agenda for SEC meeting; communicate with Guidepost and Cooley teams re same (0.7).	607.50	0.70	\$ 425.25
1/2/2017	Michael D. Klett	Call with BMS, RR, DB and the Cooley legal team re:TRO related issues, meeting preparations, portfolio matters and next steps. - 0.8  Prepared materials for SEC meeting. - 2.2	540.00	3.00	\$1,620.00
1/3/2017	Anthony Collura	Participate in Team update call with BMS, Dan Burstein ("DB"), Robert Rittreiser ("RR"), Mike Klett ("MK"), Marc Chersevani ("MC"), Talia Cohen and ("TC") (1.3). Discussions with Suzanne Horowitz ("SH") and Harvey Werblowsky ("HW") re D & O issues. Meeting with Kaufman Borgeest & Ryann LLP ("KBR")	585.00	3.30	\$ 1,930.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 67  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		(Insurance company counsel), SH and HW to discuss D & O insurance coverage. (1.0)			
1/3/2017	Bart M. Schwartz	Prepare for and attend SEC meeting	600.00	2.50	\$ 1,500.00
1/3/2017	Daniel Burstein	Receivership team meeting (1.4). Edit detailed agenda for meeting with SEC; communicate with team re same (1.1). Participate in SEC meeting; planning discussions with Guidepost and Cooley team in advance of meeting; follow-up discussions with team following meeting to discuss next steps (3.4). Begin drafting letter to Platinum investors (0.6). Communicate with S. Horowitz, H. Werblowsky at Platinum re which entities to include in Receivership Order, issues regarding regulatory filings and use of counsel, outstanding litigation matters, and other issues (0.5). Communicate with T. Rogers of Platinum re transferring accounts to Receiver and providing all institutions with Platinum accounts notice of the Receivership Order; review list of accounts re same (0.4).	607.50	7.40	\$ 4,495.50
1/3/2017	Mark Chersevani	Review Platinum Receivership contact list, Reviewed Preliminary research from Talia Cohen, Reviewed letter from Bart Schwartz on site at Platinum with Talia Cohen meet with staff (1.50). Conference with Bart Schwartz Talia Cohen Michael Klett, Robert Rittreiser Dan Burstein Re: Update (0.50)	405.00	2.00	\$ 810.00
1/3/2017	Michael D. Klett	Call with RR and [REDACTED] re:investor issues. - 0.6  Email to [REDACTED], PPCO investor re:liquidation. - 0.2	540.00	10.20	\$5,508.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 68  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Meeting with BMS, RR, DB, A.Collura, D.Chin, T.Cohen re:PPCO recievership matters, distributions, portfolio matters, TRO and SEC meeting preparations. - 1.2</p> <p>Meeting at Platinum with M.Cherasevani and T.Cohen re:general fund structure and overview. - 1.0</p> <p>Review of portfolio matters and fund operations with RR. - 2.9</p> <p>Review of JDS report - 0.7</p> <p>Meeting at SEC with BMS, RR, DB, and Cooley representatives re:fund matters, TRO, investment portfolio and next steps. - 1.2</p> <p>Call with P.Poteat re:IT issues of Platinum office move. - 0.4</p> <p>Calls with BMS re:ALS premium payments. Calls with T.Rogers re:same. - 0.4</p> <p>Call with A.Levine of Cooley re:ALS premium payments. Email to A.Levine re:same. - 0.3</p> <p>Call with [REDACTED] re:investment portfolio, pension-related issues and next steps. - 0.9</p> <p>Calls with T.Rogers re:wire payments. - 0.4</p>			
1/3/2017	Robert P. Rittereiser	Review S. Salfati analysis of all options related to [REDACTED] – outline strategy to negotiate	652.50	8.00	\$5,220.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 69  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		settlement with lien holders/prep for sale – TRO currently affecting next steps. -1.0  Discussion – Houlihan Lokey – PPCO advisory valuation review. -1.3  Calls/e-mails - [REDACTED], [REDACTED] T. Rogers, D. Burstein, B. Schwartz, D. Steinberg, D. Martino, C. Kennedy, M. Klett, Z. Weiner, W. Gluck, M. Wright, D. Narain, J. SanFilippo, S. Salfati, M. Nordlicht, A. Levine, M. Baum. - 1.8  Meeting with SEC, BMS, MK and team. -1.2  Review TRO issue and next steps on various issues. -0.5  With Holland Knight – review settlement of note formally PPCO position – to be executed by PPVA after confirm of no PPCO objection. - 1.0  With D. Burstein review issues related to PPCO e-mail system, maintenance, access to M. Nordlicht. -0.4  Develop overview process. -0.3  Meeting L. Gottlieb – update Northstar DIP financing. -0.5			
1/3/2017	Talia Cohen	Team meeting to discuss responsibilities and updates	315.00	1.00	\$ 315.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 70  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

<b>Date:</b>	<b>Employee</b>	<b>Description (Case Administration)</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
1/4/2017	Anthony Collura	Participate in Team update call. Discussions with BMS re: D&O insurance. Communications with Cooley (Receiver's Counsel) re: D&O.	585.00	1.00	\$ 585.00
1/4/2017	Daniel Burstein	Communicate with H. Werblowsky re legal issues including regulatory filings, ongoing litigation, entities in receivership, etc.; discuss personnel issues during call (0.3). Review notes re litigation and other issues to provide to Cooley for Schwartz Declaration; communicate with C. Barenholtz re Platinum litigation, amendments to the order, other issues for Schwartz Declaration; communicate with Platinum personnel re gathering materials for Schwartz Declaration; review materials re same (2.6). Meet with S. Horowitz, H. Werblowsky, Z. Weiner re entities to be included in receivership, ongoing litigation matters, use of counsel, other issues; review materials following up from meeting (1.0). Participate in call with Houston Trustee's counsel re Black Elk litigation and TRO; communicate with team to prep for call and follow up (0.7). Receiver team status call; review notes in advance of call for items to discuss on call (0.7). Review indictment summary prepared by T. Cohen and provide feedback (0.3). Call with counsel in Small litigation to discuss application of the stay, strategy going forward, etc.; communicate with H. Werblowsky re same; review draft stipulation re same and provide comments (0.7). Communicate with C. Barenholtz re entities to be included in Receivership Order; communicate with T. Rogers re same; review	607.50	7.10	\$ 4,313.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 71  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		materials re same (0.5). Communicate with T. Kammerman re Chicago litigation, application of the stay, strategy going forward; communicate with B. Schwartz, C. Barenholtz re same (0.3).			
1/4/2017	Michael D. Klett	<p>Meetings with RR re:open items and next steps. - 1.1</p> <p>Reviewed and approved wire payment for ALS portfolio. Email to BMS re:same. - 0.4</p> <p>Meeting at Platinum with T.Rogers and G.Duch re:accounting matters, audit, tax, compliance and fund operations. - 1.3</p> <p>Participated in Guidepost team call re:general update. - 0.5</p> <p>Meetings with RR, T.Rogers, and G.Duch re:fund operations, accounting policy, audit, tax, compliance, distributions, compensation and next steps. Meetings with RR re:same. - 2.8</p> <p>Review of investment portfolio positions Northstar, [REDACTED], and litigation finance positions [REDACTED], and [REDACTED]. - 4.9</p>	540.00	11.00	\$5,940.00
1/4/2017	Robert P. Rittreiser	<p>Call – [REDACTED] audit team. - 0.4</p> <p>With MK, T.Rogers, G.Duch re: full review of portfolio management issues, accounting issues. -2.8</p>	652.50	9.00	\$5,872.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 72  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Meeting E. Bertram – complete review of [REDACTED] project – risks, next steps, JDS statue – Elliot role – history of management involvement/lack. -1.5			
		Conference call Northstar fiscal agent team, Z. Weiner review bankruptcy litigation, next steps. -1.0			
		With D. Steinberg, Z. Weiner – review various payments due to protect investment. Re [REDACTED] proposed settlement with PPVA advisors -0.3			
		Discuss [REDACTED] with A. Levine, C. Barenholtz. Update B. Schwartz re same. -0.7			
		Additional call on Northstar matter with fiscal agent team and E. Rothberg, Houston Counsel. -0.6			
		Call – SEC's Adam Grace – update PPCO. -0.3			
		Review January portfolio related expenses proposed payments. -0.2			
		Review PPLO portfolio valuation and accounting status. Respond to investor call re PPLO. -0.2			
		Calls/e-mails – S. Shore/[REDACTED], T. Rogers, Z. Weiner, A. Grace, M. Baum, D. Steinberg/[REDACTED], C. Kennedy, [REDACTED]			

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 73  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		██████████ W. Gluck. -1.0			
1/5/2017	Anthony Collura	Review communications from D&O carriers. Review additional Information re: D & O coverage	585.00	0.50	\$ 292.50
1/5/2017	Daniel Burstein	Work on application to amend Receivership Order, including: call with C. Barenholtz re Schwartz Declaration; call with C. Barenholtz, N. Jacobson re various issues; communicate with B. Schwartz re same; review draft declaration, discuss with Guidepost team, and provide feedback; work with D. Steinberg, R. Rittereiser, M. Klett, B. Schwartz, C. Barenholtz re 14-day budget; communicate with team re same; follow-up inquiries to Platinum personnel re same (2.5). Communicate with C. Barenholtz re future applications to court including adding Receivership Entities, exempting certain litigations from stay, approval of advisors, etc.; review materials and communicate with Guidepost team and Platinum employees re same (1.4). Communicate with S. Shore, H. Werblowsky, B. Schwartz re Small litigation; review draft stipulation; provide feedback (0.4). TC with J. Brown of Dechert re M. Nordlicht access to materials, amendment of receivership order, related issues; follow-up re same (0.4). Receivership team call; prep for call by reviewing notes, making agenda; follow-up discussion with B. Schwartz (0.5).	607.50	5.20	\$ 3,159.00
1/5/2017	Mark Chersevani	Meeting with Bart Schwartz, Anthony Collura and Dan Burstein, Re: Update	405.00	1.00	\$ 405.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 74  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
1/5/2017	Michael D. Klett	<p>Call with [REDACTED] re:transfer issues in PPCO. - 0.5</p> <p>Portfolio discussion and review meeting with M.Nordlicht, BMS, RR, and D.Burstein. - 1.9</p> <p>Reviewed transactions, historical performance, distributions, various portfolio investments, barriers, and liquiation timelines. - 3.2</p> <p>Call with RR and T.Flynn of Houlihan-Lokey re:portfolio review issues. - 0.9</p> <p>Call with RR and DB re:anticipated expense review and next steps. - 0.5</p> <p>Participated in Guidepost team call. - 0.5</p> <p>Emails and phone calls with T.Rogers re:investor requests and next steps. - 1.1</p> <p>Email to A.Collura re:litigation log. - 0.1</p> <p>Reviewed and updated January disbursement schedule, emailed to DB. - 1.3</p>	540.00	10.00	\$5,400.00
1/5/2017	Robert P. Rittreiser	<p>Review B. Schwartz draft statement to Court re TRO matter. - -0.4</p> <p>Review all outstanding invoices from numerous law firms – most pre-receiver. -0.7</p> <p>Overlap with PPVA – allocate costs between PPCO/PPVA – provide data to Receiver and</p>	652.50	2.50	\$1,631.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 75  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Cayman liquidator for treatment of law firms as creditor. -1.4			
1/5/2017	Talia Cohen	Discuss emails with Dan Burstein. Platinum team call	315.00	0.70	\$ 220.50
1/6/2017	Daniel Burstein	Review and edit Schwartz Declaration; work with Guidepost and Platinum teams on budget and status of projects requiring expenditures; work with counsel on describing projects and need for expenditures; meet with B. Schwartz to discuss issues related to declaration and filing; review draft OSC and legal argument (6.8).	607.50	6.80	\$ 4,131.00
1/6/2017	Michael D. Klett	Call with J.Caplan of Kramer Levin re: [REDACTED]. - 0.5  Calls with D.Burstein re: [REDACTED] position and TRO matters. Meeting with RR and Z.Weiner re:same. - 1.7  Meeting at Latham & Watkins with RR, Z.Weiner and New Mountain re:Northstar Offshore Energy DIP financing, position overview, and next steps. - 2.4  Calls with T.Rogers re:wire payments, COBRA reimbursements and next steps. - 0.8  Review of BMS Declaration to SEC, discussed with RR. - 0.6	540.00	6.00	\$3,240.00
1/6/2017	Robert P. Rittreiser	Additional review B. Schwartz draft filing Court re Texas TRO – and follow-up comments. - 0.2	652.50	0.20	\$130.50
1/7/2017	Bart M. Schwartz	General assignment of tasks to individuals	600.00	0.40	\$ 240.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 76  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
1/7/2017	Daniel Burstein	Review SEC comments to draft declaration; discuss with counsel and Guidepost team; work with Guidepost, Platinum, and Cooley to collect information re proposed expenditures and edit declaration (4.8).	607.50	4.80	\$ 2,916.00
1/8/2017	Daniel Burstein	Work on application to lift TRO and amend receivership order, including: discussions with Z. Weiner, H. Werblowsky, D. Steinberg, E. Bertrum, S. Salfati, and others at Platinum re specific investments, need for cash, subsidiary company structures, etc.; work with counsel to amend Schwartz Declaration; review memorandum of law and other motion papers, and discuss with counsel (3.9).	607.50	3.90	\$ 2,369.25
1/8/2017	Robert P. Rittereiser	Email to A. Seidner, D. Burstein, & M. Klett re revised Declaration of B. Schwartz. - 0.4  Email to D. Burstein & S. Salfati re [REDACTED] update & next steps. - 0.4  Email to L. Gottlieb, S. Salfati, C. Barenholtz, B. Schwartz re Northstar [REDACTED] risk & approval process. - 0.7  Email to P. Poteat, Penny Paul, and B. Lynch re PPVA - downloading of information. - 0.6  Email to P. Poteat re 1325 move and IT issues. - 0.4	652.50	2.50	\$1,631.25
1/9/2017	Anthony Collura	Review communications from BMS re: indemnity and D&O Coverage. Review indemnity agreements and information from SH.	585.00	1.00	\$ 585.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 77  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
1/9/2017	Daniel Burstein	Communicate with Platinum personnel re providing notice of receivership order to parties to litigation (0.2). Communicate with counsel re status of motion to be filed with court; communicate with B. Schwartz re same; review materials filed with court (1.1). Work on entities to be added to receivership order; communicate with receiver team, Dechert, Cooley, Platinum re entities and scheduling call; review organizational documents for various entities (3.2). Draft letter to investors; communicate with B. Schwartz re same (1.3). Review Platinum compliance documents to assess need for receiver personnel to execute; discuss with B. Schwartz (0.3). Discussion with T. Rogers re next steps in receivership, employee morale, other issues (0.2). Call to Indiana counsel re notice of receivership to opposing counsel; review counsel's update letter in advance of call (0.5).	607.50	6.80	\$ 4,131.00
1/9/2017	Michael D. Klett	Call with [REDACTED] representative of [REDACTED] re:general update, portfolio matters, and next steps. - 1.2  Call with [REDACTED] re:transfer issues, investment portfolio, distributions, valuations, and next steps. - 0.9  Email to T.Cohen re:email procedures and ongoing monitoring. - 0.4  Review of Order appointing Receiver, emailed to RR. - 1.1	540.00	10.70	\$5,778.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 78  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Call with [REDACTED], representative of [REDACTED] re:investment portfolio, general update, distributions, waterfall issues, regulatory compliance, audit, tax, and reporting, and next steps. - 0.9			
		Multiple emails to [REDACTED], representative of [REDACTED] Pension Plan re:position review and next steps. - 1.2			
		Email to S.Horowitz re:revised NDA and procedures. - 0.8			
		Email to [REDACTED], representative of [REDACTED] re:meeting logistics and next steps. - 0.4			
		Email to BMS re:investment valuation and writeups. - 0.2			
		Review of JDS report re: [REDACTED] - 2.8			
		Review of cash collateral and margin call issues, email to T.Rogers re:same - 0.8			
1/9/2017	Robert P. Rittereiser	Checking account opening process with Capital One – AML documentation and authorities' fee. -0.4	652.50	1.00	\$652.50
		Review and approval – subsequent review and approval of Fund related expenses – COBRA payments. -0.3			
		Review of Order appointing Receiver. -0.3			

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 79  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

<b>Date:</b>	<b>Employee</b>	<b>Description (Case Administration)</b>	<b>Rate</b>	<b>Hours</b>	<b>Total</b>
1/10/2017	Bart M. Schwartz	Verify Island litigation Telcon w/PPVA Feeder liquidators and St. Louis litigation counsel	600.00	1.50	\$ 900.00
1/10/2017	Daniel Burstein	Discussion with B. Schwartz re Houlihan mtg; review materials to prepare for meeting (0.4). Work with counsel on next round of applications to court, including approval of counsel and other advisors, approval of additional entities, lifting of stay as to certain matters, etc. (0.3). Discussions re entities to be added to receivership order; prep for call re entities; communicate with B. Schwartz, H. Werblowsky, C. Barenholtz re same (0.9). TC with W. Gluck of Holland & Knight re PPVA, relationship with PPCO, status of liquidation, etc.; communicate with B. Schwartz re same; review materials re same (0.5). Continue drafting letter to investors; circulate draft; review M. Klett edits and communicate with team re same (0.7). Communicate with Caymans counsel re relationship with Caymans regulators, suggesting call, issues re entities; review materials re same (0.8). TC with N. Jacobson of SEC re quarterly report; follow-up email re same; communicate with B. Schwartz and D. Chin and review receivership order re same (0.4). Review Texas Trustee's response to motion to lift OSC and amend receivership order; communicate with B. Schwartz, counsel re same (1.2). Communicate with counsel re motion to lift litigation stay as to Chicago matter; review org charts re same (0.3).	607.50	5.50	\$ 3,341.25
1/10/2017	Michael D. Klett	Review of outstanding investor requests. Calls with T.Rogers re:same and next steps. - 2.8	540.00	10.00	\$5,400.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 80  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Call with [REDACTED] re:PPCO positions. - 0.8  Call with [REDACTED] re:general update. - 0.7  Call with [REDACTED] re:redemption requests, investment portfolio, distributions, and next steps.- 1.0  Email to T.Rogers re:investor requests, redemption status and next steps. - 0.7  Reviewed and revised the draft letter to investors, emailed to D.Burstein. - 2.2  Meeting with RR to review draft letter to investors. - 1.1  Email to D.Burstein re:draft letter edits, organizational structure, and next steps. - 0.1  Review of Houlihan Lokey data requests, emailed to team - 0.6			
1/10/2017	Robert P. Rittreiser	H. Werblowsky, N. Kritzer – additional follow-up [REDACTED] transaction – [REDACTED] buyout issues. -0.8  With M. Klett – conference call Northstar Cayman liquidators, GLC Cayman Advisors, New Mountain principals fiscal agent, review options to preserve asset. -1.1  Meeting [REDACTED] M. Nordlicht-[REDACTED]. Review business plan – removal of directors and funding requirement. -1.2	652.50	8.10	\$5,285.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 81  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Review Houlihan Lokey proposal. Forward same to B. Schwartz for review. -0.7			
		Valuation and sale assessment advisory work – basis for audit valuation. -0.9			
		With Z. Weiner & M. Klett – meeting at New Mountain office – discuss New Mountain debt position – propose CO participation in DIP finance to preserve PPCO debt and provide option for full repay. -1.2			
		Review Z. Weiner plan for DIP financing structure. -0.4			
		S. Ryerson, Bryan Cave attorney re ALCOR litigation and past due invoices - \$8 million loan at stake/review options with Z. Weiner. - 0.7			
		E-mails – T. Rogers, N. Marzella re [REDACTED] PPLO. - 0.2			
		Email to S. Salfati re Platinum Partners position inquiry. - 0.2			
		Email to M. Wright re RHSW [REDACTED] & [REDACTED]), = 0.2			
		Email to A. Collura re Platinum-Ariadne Mandate Agmt. -0.2			
		Email to G. Duch, B. Schwartz, M. Klett re PPLO			

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 82  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		DMS refund. - 0.1  Email to D. Steinberg re [REDACTED] voting capital structure. - 0.1  With T. Rogers – additional communication Capital One to establish bank accounts. -0.1			
1/11/2017	Daniel Burstein	Call with counsel, B. Schwartz re EDNY judge's order, approach to Texas TRO, Trustee's counsel, etc.; follow-up discussions with B. Schwartz, others; begin preparing chart of proposed expenses and import of each; review follow-up emails from counsel; further communications with counsel, B. Schwartz; communications with Platinum re approvals by Trustee's counsel (2.7). Meet with B. Schwartz re assorted litigations, meetings with Caymans liquidators, other issues; review materials following up on meeting (0.5). Prepare for conference call re which orphan entities to recommend including in receivership order; participate in conference call; follow-up discussions with B. Schwartz, T. Rogers, C. Barenholtz, and Caymans counsel (2.3). Communicate with R. Rittereiser, M. Klett re investor letter (0.2). Communicate with Caymans liquidator re scheduling call (0.1). Work with counsel on motion to lift stay as to Chicago litigation; review Investment Management Agreement re same; communicate with Platinum and counsel re same; edit and sign Burstein Declaration in support of motion (0.5). Participate in	607.50	6.70	\$ 4,070.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 83  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		receivership team conference call; follow-up discussions with team members (0.4).			
1/11/2017	Michael D. Klett	Call with RR and Cayman Liquidators re: [REDACTED] transactions, legal issues, strategy and next steps. - 1.2  Participated in team call re:receivership entities and next steps. -0.5  Review of Northstar, [REDACTED] [REDACTED]. - 2.0  Review of interfund transfer issues between PPCO and PPVA and intercompany loans. - 1.3	540.00	5.00	\$2,700.00
1/12/2017	Daniel Burstein	TC with D. Steinberg re update on TRO, other outstanding issues (0.2). TC with C. Barenholtz re Texas Trustee, prep for TRO hearing; follow-up work re same (0.3). Communicate with team re list of investigations to pursue; review news articles and other materials re same (0.4). Communications with Caymans counsel re authority to proceed with certain matters, organizational structure, directorship issues, etc. (0.7). Review agreement with website company and provide comments (0.3). Review PPLO Investment Management Agreement; communicate with Platinum, counsel re same (1.1).	607.50	3.00	\$ 1,822.50
1/12/2017	Michael D. Klett	Call with [REDACTED] re:mailing procedures, investor letters, and investor address and records file.	540.00	0.20	\$108.00
1/12/2017	Robert P. Rittereiser	JDS meeting re K1 issue portfolio report Svolk. N. Marzella – PPLO positions at Credit Suisse. -1.9	652.50	9.00	\$5,872.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 84  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>██████ overview with GLS principals. -1.8</p> <p>Fiscal agent letter to Northstar management. -1.6</p> <p>██████ settlement agreement. -1.7</p> <p>E-mail to A. Han and Tim Hagamen re: ██████ overview. - 0.2</p> <p>Email to George Duch re:operations issues. - 0.4</p> <p>Email to T. Rogers re CIMA/Intertrust Invoices. - 0.3</p> <p>Email to Z. Weiner re: Northstar. - 0.2</p> <p>Email to S. Valentine re: Scott Volk Redemption. - 0.4</p> <p>Emails to B. Schwartz, D. Burstein re Receivership Order. - 0.2</p> <p>Email to M. Klett re PPCO-██████ follow-up meeting. -0.3</p>			
1/13/2017	Anthony Collura	Review communications from BMS re: indemnity and D&O Coverage.	585.00	0.30	\$ 175.50
1/13/2017	Daniel Burstein	Interview with prospective new member of Receiver team; communicate with B. Schwartz re same (1.0). Call with Caymans regulator; review materials to prepare for call; follow-up discussions re same (0.7). Call with Caymans	607.50	3.90	\$ 2,369.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 85  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		liquidator re orphan entities, information sharing, etc.; communicate with team re same; review PPVA LP partnership agreement re same (0.9). Participate in call with SEC and Bermuda regulators re [REDACTED] transaction; discussions with B. Schwartz and counsel in advance of call and following call (1.0). Emails with counsel re application to have attorneys and advisors retained (0.3).			
1/13/2017	Michael D. Klett	<p>Email to C.Kennedy of RHSW re:investor inquiries and responses. - 0.4</p> <p>Call with [REDACTED], PPVA investor re:investor statements, general fund update and next steps. Email to [REDACTED] re:same. - 1.6</p> <p>Email to [REDACTED] of [REDACTED] re:Stanford position and other litigation finance matters. - 0.2</p> <p>Call with [REDACTED], representative of [REDACTED] re:general update, investor communications, historical capital balances, investor committee and next steps. - 1.0</p> <p>Call with RR and W.Gluck re [REDACTED] position. - 0.8</p> <p>Email to BMS re:meeting request facilitation and [REDACTED]. - 0.1</p> <p>Call with RR and SEC re [REDACTED] transaction and</p>	540.00	9.00	\$4,860.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 86  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>next steps. - 0.4</p> <p>Multiple emails to T.Rogers re:investor requests. - 1.2</p> <p>Calls with [REDACTED], representative of [REDACTED] re:PPCO general update. - 0.7</p> <p>Meeting with BMS, RR, and D.Narain, representative of [REDACTED] re [REDACTED] outstanding debt information, and next steps. - 1.3</p> <p>Email to [REDACTED] re:historical indicative NAV calculations. - 0.8</p> <p>Email to T.Rogers and G.Duch re:invoice procedures. - 0.5</p>			
1/13/2017	Robert P. Rittreiser	<p>Conference call Northstar. D. Steinberg – update [REDACTED] -0.7</p> <p>Wrote memo on [REDACTED] issue. -0.6</p> <p>Review SEC call re [REDACTED] Bermuda. -0.5</p> <p>Meeting M. Klett re [REDACTED] portfolio managers. -1.0</p> <p>Call with MK and W.Gluck re [REDACTED] position. - 1.0</p> <p>Call with MK and SEC re [REDACTED] transaction and next steps. -1.0</p>	652.50	8.00	\$5,220.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 87  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Meeting with BMS, MK, and D.Narain, representative of [REDACTED] re [REDACTED] outstanding debt information, and next steps. 1.3  Calls/E-mails - C. Barenholtz re Platinum - [REDACTED] Sale. - 0.4  Emails to J. Winer and H. Werblowsky re meeting w. [REDACTED] - 0.3  Email to Z. Weiner re Northstar. - 0.5  Email to W. Gluck re [REDACTED] Sale. - 0.5  Email to B. Schwartz and L. Gottlieb re Northstar. -0.2			
1/13/2017	Talia Cohen	Draft memo from Houlihan Lokey meeting	315.00	2.00	\$ 630.00
1/14/2017	Daniel Burstein	Review B. Schwartz email re access to emails and provide comments (0.3).	607.50	0.30	\$ 182.25
1/15/2017	Robert P. Rittreiser	Conference call Northstar – directors, fiscal agent. -1.0  Email to D. Burstein re Northstar. - 0.2  Email to D. Steinberg and B. Schwartz re [REDACTED] overview. - 0.2  Email to P. Poteat re Platinum - data collection. - 0.1  Email to J. Weiner re Montcalm Michigan Project.- 0.1	652.50	2.50	\$1,631.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 88  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to D. Shepherd re:overview. - 0.1  Email to B. Schwartz re Cohn-Resnick, Gluck re [REDACTED] -0.3  Email to J. Lawton re PPCO Update & Modification Agreement. -0.2  Email to M. Trott re [REDACTED] -0.3			
1/16/2017	Michael D. Klett	Meeting with BMS and RR re:general update, audit, tax, and investor communication issues and next steps. - 1.0  Review of investment portfolio and interfund transfer issues. - 1.5	540.00	2.50	\$1,350.00
1/16/2017	Robert P. Rittereiser	Review proposals/updates [REDACTED] - [REDACTED]. -1.3  Call Cohn Resnick. -0.7  Call with GLC re [REDACTED] board structure/Steinberg re same. -1.5  Meeting with BMS and MK re:general update, audit, tax, and investor communication issues and next steps. -1.0  Meeting with BMS, RR, and [REDACTED], representative of [REDACTED] re:portfolio valuation issues, investment financings and next steps. - 0.5  Emails to C. Barenholtz re [REDACTED] Sale. - 0.4	652.50	8.00	\$5,220.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 89  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to S. Salfati re [REDACTED] - 0.3			
		Email to H. Werblowsky re meeting wi [REDACTED] - 0.4			
		Email to B. Schwartz re CohnRezick - Taxes. - 0.3			
		Email to D. Steinberg re [REDACTED] Voting Capital Structure. - 0.7			
		Email to E. Rothberg + Z. Weiner + B. Schwartz re wire advice. - 0.4			
		Email to J. Billas re Platinum Partners Receivership. - 0.5			
1/17/2017	Anthony Collura	Review communications from D&O Insurer. Communications with coverage counsel re D&O coverage.	585.00	0.30	\$ 175.50
1/17/2017	Daniel Burstein	Review proposed confi agreement from Caymans liquidator; discuss with S. Horowitz and C. Barenholtz; communicate with Caymans liquidator re same (0.7). TC with counsel on Glacial Energy matters re status of litigation, authority to direct counsel, applicability of the stay, payment to counsel; follow-up emails re same; communicate with B. Schwartz re same (0.6). Communicate with counsel re Stadtmauer litigation and applicability of stay; call with opposing counsel re same; follow-up emails with counsel and B. Schwartz (1.3). Communicate with Platinum and receiver team re entities to include in receivership and approach to litigation with	607.50	4.20	\$ 2,551.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 90  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		respect to those entities not yet included; review org charts and prepare materials re same; communicate with counsel re same (0.9). Communicate with counsel and Platinum re approval of receiver's advisors (0.3). TC with Indiana counsel re status of litigation, applicability of stay; follow-up communications re same (0.4).			
1/17/2017	Michael D. Klett	Call with [REDACTED] representative of [REDACTED] re: general update, [REDACTED] investment portfolio and next steps.	540.00	0.20	\$108.00
1/17/2017	Robert P. Rittereiser	<p>Call with Abe Gulkowitz re portfolio review. - 0.6</p> <p>Prep for/conduct conference call – PPVA counsel and advisors. -0.8</p> <p>Follow-up discussion/e-mails. [REDACTED] C/O re fund reporting information. -1.4</p> <p>Email to [REDACTED] re debt payment schedule. - 0.6</p> <p>Meeting with MK at Cooley with C.Goldwag-Barenholtz re [REDACTED] sale, distributions, analysis of proceeds and legal matters. -1.0</p> <p>Call with MK, C.Goldwag-Barenholtz and W.Gluck of Holland-Knight re [REDACTED] transaction and next steps. - 0.6</p> <p>Call with MK and C.Goldwag-Barenholtz, and L.Gottlieb re [REDACTED] [REDACTED] and</p>	652.50	9.00	\$5,872.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 91  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		PPVA/PPCO. -0.5  Meeting with MK and D.Steinberg re: [REDACTED] transaction, [REDACTED] Northstar, Houlihan-Lokey review and next steps. -2.7  E-mails - B. Schwartz re Cohn Resnick. T. Rogers re January 15 payroll. -0.8			
1/17/2017	Talia Cohen	Draft memo of Houlihan Lokey meeting	315.00	6.50	\$ 2,047.50
1/18/2017	Daniel Burstein	Communicate with M. MacInnis (Caymans liquidator) re information sharing, status of orphan entities; follow-up emails re same (0.6). Discuss orphan entities with T. Salley, C. Barenholtz; review materials and send to counsel; summarize issue and send summary to counsel; communicate with Caymans counsel re same (1.7). TC with C. Barenholtz re [REDACTED] [REDACTED] other issues; communicate with receiver team re same (0.8).	607.50	3.10	\$ 1,883.25
1/18/2017	Michael D. Klett	Worked on draft letter to investors re:portfolio issues, net asset values and next steps. Email to RR re:same. - 2.8  Reviewed and updated memo to RR re: [REDACTED] transaction closing procedures and possible alternatives. - 2.1  Emails to D.Adler, representative of PwC re:background pre-client acceptance procedures, potential audit issues, background information, portfolio companies and next steps. - 0.8	540.00	6.00	\$3,240.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 92  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to G.Duch re:expense review. - 0.3			
1/18/2017	Robert P. Rittreiser	<p>Call with Gluck/PPVA counsel re pending [REDACTED] sale. -1.1</p> <p>Follow-up calls B. Schwartz/ Northstar/[REDACTED] – [REDACTED] Holland Knight re position transfers. D. Steinberg re same. -1.4</p> <p>[REDACTED] re investor communication. GLC communication – [REDACTED] board structure. - -1.1</p> <p>Call with MK, D.Steinberg, J.Weiner, and H.Werblowsky re:cash flow issues, ALS portfolio, [REDACTED] and [REDACTED] proceeds. -0.9</p> <p>Call with MK and M.Wright of RHSW and W.Gluck of H&amp;K re: [REDACTED] transaction. -1.1</p> <p>Call with MK and D.Adler, representative of PwC re:audit procedures, engagement background and next steps. -1.0</p> <p>Calls with T. Rogers re Sprint bill. - 0.4</p> <p>Call with C. Kennedy and M. Wright re: joint positions. - 1.1</p> <p>Email to Z. Weiner re Platinum/[REDACTED] [REDACTED] Monthly Operating Report. - 0.7</p> <p>D. Burstein + E. Bertram re [REDACTED] Gold expenses due -0.2</p>	652.50	9.00	\$5,872.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 93  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
1/18/2017	Talia Cohen	Oversee Platinum incoming emails (2.0). Draft Houlihan Lokey meeting memo (2.50)	315.00	4.50	\$ 1,417.50
1/19/2017	Anthony Collura	Multiple communications with Ann Mooney ("AM") (from Cooley), SH and HW re D&O insurance and indemnity obligations. Review D&O and indemnity documents. Call with AM re: D&O and indemnity.	585.00	1.00	\$ 585.00
1/19/2017	Daniel Burstein	Call with counsel, receiver team, others re North Star, [REDACTED] and related issues; prep for and follow-up discussions re same (3.6). Review draft email to Trustee's counsel re settlement and provide comments; communicate with counsel re information needed for reply brief and Texas opposition brief; communicate with receiver team re same (1.0).	607.50	4.60	\$ 2,794.50
1/19/2017	Michael D. Klett	Call with [REDACTED] re:general update, [REDACTED] administration, investment issues and next steps. - 1.1  Calls with T.Rogers re:PPCO and PPLO fund information and next steps. - 1.0  Compiled summary information on debt, unpaid redemptions, estimated values and investor breakdowns, emailed to RR. - 1.9  Meeting at Cooley with RR, Z.Weiner, Cooley, BMS, and D.Burstein re [REDACTED] transaction. - 1.2  Review of interfund transfer issues and next steps. - 1.8	540.00	7.00	\$3,780.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 94  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
1/19/2017	Talia Cohen	Oversee Platinum incoming emails (2.0). Draft Houlihan Lokey meeting memo; (3.50)	315.00	5.50	\$ 1,732.50
1/20/2017	Daniel Burstein	Review Trustee's opposition to EDNY motion; communicate with team re same (0.8). Communicate with counsel, Platinum, receiver team to gather information needed for Texas TRO opposition and EDNY reply briefs (1.3). TC with counsel re deposition, investments, briefs, Houlihan Lokey engagement (0.4). Work on upcoming expenses; communicate with Platinum and receiver team re same (0.6). Review Cooley, Guidepost retention applications; provide comments re same; communicate with counsel, B. Schwartz, A. Collura re same (1.2). Review judge's ruling re stay's applicability to Chicago litigation; communicate with counsel re same (0.2).	607.50	4.50	\$ 2,733.75
1/20/2017	Michael D. Klett	Email to C.Kennedy of RHSW re:investor requests and next steps. - 0.6  Call with [REDACTED] re:investor transfers, general fund update, investor letters and next steps. - 1.1  Call with [REDACTED] re:general fund update, distributions, and account administration. - 0.9  Email to [REDACTED] re:Platinum investor interest and next steps. -0.7  Email to [REDACTED], representative of [REDACTED] re:K-1s, audit information and next steps. - 0.4  Emails to A.Levine re [REDACTED] transaction	540.00	4.50	\$2,430.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 95  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		funding and background. - 0.6			
		Emails to D.Burstein re:PPLO. - 0.2			
1/20/2017	Robert P. Rittreiser	Call with A. Levine of Cooley re:general update. - 0.2	652.50	4.50	\$2,936.25
		Review of [REDACTED] due diligence file and sale proceeds analysis - 1.8			
		Review of JDS report on tailings pond - 0.9			
		Email to Z.Weiner re:Northstar position review and next steps - 0.3			
		Review of Northstar NYMEX report - 1.3			
1/20/2017	Talia Cohen	Draft Houlihan Lokey meeting memo; (2.50)	315.00	3.00	\$ 945.00
		Review Platinum emails (0.5)			
1/21/2017	Anthony Collura	Review and revise Houlihan Lokey ("HL") engagement letter.	585.00	0.50	\$ 292.50
1/21/2017	Daniel Burstein	Communicate with B. Schwartz, others re deposition, North Star status, upcoming expenditures, related issues (0.5). Communicate with counsel re Small litigation (0.3).	607.50	0.80	\$ 486.00
1/22/2017	Michael D. Klett	Calls and emails with RR re:memo to BMS re: [REDACTED] Northstar and portfolio review and analysis procedures. - 0.7	540.00	3.50	\$1,890.00
		Drafted memo to RR re:same, emailed. - 2.8			
1/22/2017	Robert P. Rittreiser	Calls and emails with MK re:memo to BMS re: [REDACTED] Northstar and portfolio review and analysis procedures. -1.0	652.50	2.50	\$1,631.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 96  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Review of draft email re:same. B. Schwartz e-mails – review. -0.5  E-mails C. Kennedy + M. Klett + B. Schwartz re meeting. - 0.3  Email to B. Schwartz re PPCO Fund International Ltd. - 0.3  Email to M. Klett re George Duch Responsibioities. - 0.2  Email to R. Bell re [REDACTED]. -0.2			
1/23/2017	Daniel Burstein	Work with counsel, Platinum, and receiver team on Texas PI opposition, EDNY reply, and Schwartz declaration; review drafts and provide comments; communications re same; communicate with counsel re settlement negotiations (1.6). Communicate with counsel and receiver team re email server, as it relates to entities issue (0.3). Review EDNY motion to stay SEC proceeding; communicate with counsel re same (0.2).	607.50	2.10	\$ 1,275.75
1/23/2017	Michael D. Klett	Call with C.Goldwag-Barenholtz of Cooley re:PPCO and PPLO values, investor capital activity and next steps. - 0.3  Call with A.Siedner of Cooley re:expense review and next steps. - 0.2  Review of DefinedHealth report on URG101 for [REDACTED] position. - 2.8	540.00	6.00	\$3,240.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 97  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Review of JDS report re: [REDACTED] - 1.8			
		Review of issues of [REDACTED] Ltd. - 0.9			
1/23/2017	Robert P. Rittreiser	Conference call [REDACTED] – European PPCO investor and NY counsel. -1.0  Meeting B. Schwartz, M. Nordlicht – portfolio information. -1.0  Call [REDACTED]. - 0.5  With M. Klett draft status update to B. Schwartz. -1.0  Meeting with MK and A. Levine at Cooley re: [REDACTED] transaction, [REDACTED] issues, and next steps. -1.5  E-mails - D. Steinberg + Adam Levine re Platinum-Ariadne Mandate Agmt. - 0.7 Email to E. Bertram + M. Klett re First Amendment to JDS Brazil's Articles of Incorporation. - 1.0	652.50	6.70	\$4,371.75
1/24/2017	Anthony Collura	Participate in Team update call. Call with Ann Mooney (Cooley) re: D&O insurance (1.0). Call with AM, SH and HW re: D&O insurance (0.3).	585.00	1.30	\$ 760.50
1/24/2017	Daniel Burstein	Call with Caymans liquidators re investments, other issues (1.5). Work with counsel and team re Texas PI opp brief, EDNY reply, Schwartz Declaration, Lindstrom Declaration; review drafts and provide comments; communications with counsel, Platinum, receiver team re same (1.8). Calls with counsel, Platinum re email server issues;	607.50	8.10	\$ 4,920.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 98  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		follow-up discussions re same (0.8). Receiver team status call; prep for call in advance (0.4). Call with M. MacInnis, Caymans feeder fund liquidator, re info sharing and entities issues; follow-up communications re same (0.4). Communications with receiver team, counsel re entities to be included in receivership (1.8). Communicate with M. Chersevani, C. Barenholtz, M. Klett re forensic investigations; discuss next steps (0.3). Receiver team call; prep for call in advance (0.4). Edit investor letter; communicate with team re same (0.7).			
1/24/2017	Michael D. Klett	<p>Meeting with RR to review [REDACTED] issues. - 1.8</p> <p>Call with BMS, RR, D.Burstein and Cayman Liquidators re [REDACTED] Northstar, [REDACTED] and next steps. - 1.0</p> <p>Call with RR and D.Steinberg re [REDACTED] and [REDACTED] positions. - 1.2</p> <p>Call with RR and A.Levine of Cooley re [REDACTED] transaction and [REDACTED] next steps. Email to A.Levine re:same. - 0.9</p> <p>Email to [REDACTED] PPVA USA investor re:general update and next steps. - 0.4</p> <p>Call with [REDACTED], PPVA USA investor re:general update and next steps. - 0.8</p> <p>Continued review of [REDACTED] position. - 2.9</p>	540.00	9.00	\$4,860.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 99  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
1/24/2017	Robert P. Rittreiser	Meeting with MK to review [REDACTED] issues. - 1.8  Call with BMS, RR, D.Burstein and Cayman Liquidators re [REDACTED] Northstar, [REDACTED] and next steps. - 1.0  Call with RR and D.Steinberg re [REDACTED] and [REDACTED] positions. - 1.2  Call with RR and A.Levine of Cooley re [REDACTED] transaction and [REDACTED] next steps. - 0.9  Review of [REDACTED] report on [REDACTED] - 1.9  Call with [REDACTED] re:portfolio matters and general update - 0.8  Call with [REDACTED] re:portfolio review and Northstar position - 0.4	652.50	8.00	\$5,220.00
1/24/2017	Talia Cohen	Receivership team call	315.00	0.50	\$ 157.50
1/25/2017	Anthony Collura	Review communications with D & O insurer. Review revised HL Engagement letter. Review additional D&O and indemnity information.	585.00	0.80	\$ 468.00
1/25/2017	Daniel Burstein	Review final filed EDNY reply brief; communicate with counsel re status of settlement negotiations (0.6). Communicate with counsel, Platinum, receiver team re entities to be added to receivership; follow-up communications re same; review org charts and other documents re same; discussion with SEC re same (2.1). Receivership team call (0.4). Review M. MacInnis request letter to PMNY; communicate with M. MacInnis,	607.50	4.30	\$ 2,612.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 100  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Platinum team re same (0.4). Discuss [REDACTED] forensic investigation with M. Chersevani; emails with D. Steinberg re same (0.3). Communicate with T. Cohen re receiver website; review materials re same (0.5).			
1/25/2017	Michael D. Klett	Meeting with RR and A.Levine at Cooley re: [REDACTED] transaction, closing procedures, funding scenarios and next steps. - 1.0  Meeting with RR, A.Levine, Holland & Knight attorneys and [REDACTED]/Proskauer re: [REDACTED] transaction closing scenarios, non-cash consideration, conveyance claims, distributions, debt structure and next steps. Individual meetings with the parties listed above. - 3.3  Updated and reviewed analysis re: [REDACTED] transaction closing, discussed with RR. - 3.8	540.00	8.10	\$4,374.00
1/25/2017	Robert P. Rittreiser	Meetings with MK to discuss [REDACTED] transaction, Northstar, and [REDACTED] -1.0  Meeting with MK and A.Levine at Cooley re: [REDACTED] transaction, closing procedures, funding scenarios and next steps. -1.0  Meeting with MK, A.Levine, Holland & Knight attorneys and [REDACTED]/Proskauer re: [REDACTED] transaction closing scenarios, non-cash consideration, conveyance claims, distributions, debt structure and next steps. Individual meetings with the parties listed above. -3.3	652.50	6.90	\$4,502.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 101  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Reviewed analysis re [REDACTED] transaction closing, discussed with MK. -1.0  Review of payment schedules and TRO matters - 0.6			
1/25/2017	Talia Cohen	Work on Platinum Partners Receivership website	315.00	0.80	\$ 252.00
1/26/2017	Bart M. Schwartz	Responses to investors e.g. [REDACTED]	600.00	0.70	\$ 420.00
1/26/2017	Daniel Burstein	Review B. Schwartz depo transcript; communicate with team on status of negotiations with Texas Trustee's counsel (0.5). Review SEC letter and communicate with A. Seidner and Guidepost IT re confidentiality of communications with SEC (0.2). Draft website language; communicate with T. Cohen re same (0.3). Communicate with counsel, team re indemnity and D&O issues (0.2).	607.50	1.20	\$ 729.00
1/26/2017	Michael D. Klett	Call with [REDACTED] of [REDACTED] PPCO investor representative re:general update, [REDACTED] position, tax, audit, compliance, and investor related issues. - 1.1  Call with [REDACTED] PPVA USA investor re:general update, redemption creditors, audit, tax, and compliance matters. - 0.9  Email to [REDACTED], PPCO investor re:monthly estimated reporting, audits and next steps. - 0.4  Call with T.Rogers re:expense review and historical wire payments. - 0.6	540.00	11.50	\$6,210.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 102  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Emails with D.Burstein re:receivership org charts, emailed to L.Hurwitz of Cooley. -0.3</p> <p>Call with A.Levine of Cooley and RR re [REDACTED] transaction, [REDACTED] relationship and next steps. - 0.6</p> <p>Meetings with RR re [REDACTED] settlement. 1.2</p> <p>Call with RR and D.Steinberg re [REDACTED] deal and next steps. 0.8</p> <p>Calls with RR and L.Hurwitz and A.Levine of Cooley re [REDACTED] transaction. - 0.6</p> <p>Analysis and review of PPVA portfolio and assets of [REDACTED] transaction. - 2.6</p> <p>Multiple calls with RR and D.Narain of [REDACTED] re [REDACTED] deal. - 1.5</p> <p>Emails to A.Levine re [REDACTED] transaction close and next steps. - 0.9</p>			
1/26/2017	Robert P. Rittereiser	<p>Call with A.Levine of Cooley and MK re [REDACTED] transaction, [REDACTED] relationship and next steps. -0.6</p> <p>Meetings with MK re [REDACTED] settlement. -1.2</p> <p>Call with MK and D.Steinberg re [REDACTED] deal and next steps. -0.8</p> <p>Calls with MK and L.Hurwitz and A.Levine of</p>	652.50	8.20	\$5,350.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 103  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Cooley re: [REDACTED] transaction. -0.6  Review of PPVA portfolio and assets of [REDACTED] transaction. -1.5  Multiple calls with MK and D.Narain of [REDACTED] re: [REDACTED] deal. -1.5  E-mail to D. Voremborg re PPCO. - 0.4  Email to T. Rogers re PPVA Fund (USA) LP. - 0.5  Email to D. Steinberg re: [REDACTED] Royalty - D. Steinberg comments. - 0.4 Email to Z. Weiner re GS: ERC Mining IN bond. - 0.3  Email to Z. Weiner re [REDACTED]. - 0.2			
1/26/2017	Talia Cohen	Work on Platinum Partners Receivership website (1.70). Discuss website content with Dan Burstein; Edit website (0.30)	315.00	2.00	\$ 630.00
1/27/2017	Bart M. Schwartz	Telcons with investor ([REDACTED]) inquiry & upcoming meetings. Emails; telcons with counsel	600.00	1.00	\$ 600.00
1/27/2017	Daniel Burstein	Communicate with B. Schwartz re assorted issues including team staffing, representation of parties, intra-Platinum agreements, appropriate record-keeping; follow-up communications re same (0.6). Communicate with M. Chersevani, counsel re list of "insiders" (0.2). Communicate with receiver team re communications with investors (0.2).	607.50	1.00	\$ 607.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

Page: 104  
Invoice: 29011R  
Date: 3/31/2017  
Contract # NYC160148  
Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
1/27/2017	Michael D. Klett	<p>Calls and emails with BMS re: [REDACTED], PPCO investor re:redemption status, portfolio review meeting and next steps. Calls and emails with S.Horowitz re:same. - 1.2</p> <p>Meeting with M.Chervani, T.Cohen and D.Chin re: [REDACTED] history, [REDACTED] transaction closing mechanics, interfund transfers and next steps. Email to M.Chervani re:same. - 1.3</p> <p>Email to D.Burstein re:investor inquiries and unpaid redemptions. - 0.4</p> <p>Email to [REDACTED], PPCO investor re:legal update, portfolio matters, distributions, TRO and Northstar. - 1.5</p> <p>Calls with RR re [REDACTED] and Northstar. - 1.1</p> <p>Call with [REDACTED], PPCO investor re:general update. - 0.8</p> <p>Review of [REDACTED] transaction, Northstar position, litigation finance portfolio and [REDACTED]. - 3.9</p>	540.00	10.20	\$5,508.00
1/27/2017	Talia Cohen	Review Houlihan Lokey memo (0.30). website development (4.70). Meeting with Mark Chervani and Michael Klett regarding [REDACTED] Re LTD (1.50)	315.00	6.50	\$ 2,047.50
1/29/2017	Robert P. Rittreiser	Analysis of [REDACTED] closing and application of proceeds, discussed with MK. -1.6	652.50	7.70	\$5,024.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 105  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Calls/e-mails B. Schwartz + L. Gottlieb re Northstar, [REDACTED] -1.5</p> <p>Prep for SEC call. -1.0</p> <p>Email to B. Schwartz re liquidation plan role of H-L. -0.5</p> <p>E-mails - B. Schwartz re portfolio - next steps [REDACTED]. - 0.3</p> <p>Call with Z. Weiner re Northstar - Commitment Letter. - 0.4</p> <p>Email to D. Steinberg and M. Klett re [REDACTED] Settlement Analysis. - 0.5</p> <p>Email to Z. Weiner re: Northstar. - 0.3</p> <p>Review of Northstar analysis from T.Daileader - 0.6</p> <p>Call with A.Levine re [REDACTED] transaction settlement. Email to team re:same- 1.0</p>			
1/30/2017	Anthony Collura	Review additional information re: indemnity obligations (0.8). Review communications with Insures. (0.5). Participate in call with BMS, DB and Cooley team re: D&O and indemnity. (0.2)	585.00	1.50	\$ 877.50
1/30/2017	Daniel Burstein	Call with Cooley, receiver team re indemnification issues; follow-up discussion with B. Schwartz (1.3). Communications with Cooley re [REDACTED] entities, CIMA meeting, regulatory filings; communications with Platinum and receiver team re same (0.8).	607.50	2.80	\$ 1,701.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 106  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Review judge's order re motion to amend Receiver Order; communicate with Platinum, receiver team, counsel re same (0.7).			
1/30/2017	Michael D. Klett	<p>Meeting with BMS, RR, and D.Burstein with [REDACTED], representative of [REDACTED] re:general update, portfolio review, legal matters and next steps. - 1.8</p> <p>Review of [REDACTED] closing procedures with RR. - 2.2</p> <p>Investor emails, calls, and administrative matters. Meetings with R.Bell re:same- 1.7</p> <p>Review of historical bank account information. Email to A.Levine of Cooley re:bank account procedures. - 0.6</p> <p>Email to [REDACTED] re:investor account maintenance, transfer issues and next steps. - 0.7</p>	540.00	7.00	\$3,780.00
1/30/2017	Robert P. Rittreiser	<p>Meeting with BMS, MK, and D.Burstein with [REDACTED], representative of [REDACTED] re:general update, portfolio review, legal matters and next steps. -1.8</p> <p>Review of [REDACTED] closing procedures with MK. -1.0</p> <p>Call with Dhruv Narain re Meeting ALS, PPCO Debt. - 0.8</p> <p>Call with T. Daileader re Northstar DIP. - 0.5</p>	652.50	8.50	\$5,546.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 107  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Call with B. Anderson of GLC re [REDACTED] Call. - 0.6  Z. Weiner, L. Gottlieb re Northstar transaction and [REDACTED] situation analysis. -1.0  Review of issues re [REDACTED] investment - 0.6  Call with J. Winer - ALS portfolio. -0.7  Conference call [REDACTED] management. - 1.0  Call with C. Kennedy re:open issues and [REDACTED] settlement -0.5			
1/30/2017	Talia Cohen	Review Platinum Partners emails	315.00	0.50	\$ 157.50
1/31/2017	Daniel Burstein	Communications with counsel re North Star, [REDACTED] Tenaska; discuss with Platinum, Receiver team re same (1.5). Call with counsel in Glacial Energy matter re status of litigation, applicability of stay, retention, next steps (0.5). Review B. Schwartz depo transcript (0.8). Communicate with counsel, Platinum, receiver team re impact of revised stay of litigation (0.6). Communicate with counsel, Platinum, receiver team re call to discuss litigation log (0.3). Review and edit Guidepost application to court, Schwartz declaration (0.5). Review opposing counsel submission in Small litigation; communicate with counsel re same (0.4). Prep for Caymans meetings; communicate with B. Schwartz and others re same (0.5). Email to B. Schwartz re orphan	607.50	6.90	\$ 4,191.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 108  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		entities; meeting with B. Schwartz re same (0.9). Communicate with counsel re [REDACTED] litigation and applicability of the stay; review correspondence re same; communicate with H. Werblowsky re same (0.7). Email to [REDACTED] counsel re newly expanded stay (0.2).			
1/31/2017	Michael D. Klett	<p>Call with [REDACTED], PPCO investor re:requested transfers, general update, and next steps. - 0.9</p> <p>Call with [REDACTED], representative of [REDACTED] re:general update, asset review and next steps. - 0.6</p> <p>Meeting with RR, J.Winer, D.Steinberg and [REDACTED] re: [REDACTED] transaction, ALS portfolio, life settlements and general fund update matters. - 2.3</p> <p>Review of [REDACTED] and [REDACTED] positions. - 2.6</p> <p>Meeting with RR and D.Steinberg re:portfolio update, historical transfers, net capital activity and next steps. - 1.9</p> <p>Call with [REDACTED], PPCO/PPVA investor re:account administration and next steps. - 0.7</p>	540.00	9.00	\$4,860.00
1/31/2017	Robert P. Rittreiser	<p>Meeting with RR, J.Winer, and D.Steinberg re:ALS portfolio, litigation finance, and [REDACTED] transactions. - 1.0</p> <p>Meeting with M.Nordlicht re:investment portfolio historical overview - 1.0</p>	652.50	8.00	\$5,220.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 109  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Meeting with D.Narain, representative of [REDACTED] re:next steps and [REDACTED] settlement - 1.3  Meeting with MK and D.Steinberg re:portfolio update, historical transfers, net capital activity and next steps. - 1.9  Review of Arabella bankruptcy issues, email to team - 0.8  Review of [REDACTED] position, email to A.Han re:expense review re:same - 1.8  Email to D.Burstein and MK re:ALS settlement - 0.2			
2/1/2017	Anthony Collura	Review information re: Life Settlement request for indemnification. Communications with David Steinberg re: Life settlement indemnification request.	585.00	0.80	\$ 468.00
2/1/2017	Daniel Burstein	Counsel and Receiver team meeting to discuss status of receivership, affirmative litigation, entities, investments, other issues; follow-up discussions re same (2.3). Call with counsel and Platinum re outstanding litigation matters and other use of counsel, for applications to court to permit ongoing retention; follow-up communications with various attorneys to obtain more information; TC with D. Steinberg re same (1.8). Communications with Platinum, counsel in various cases re addition of entities such as PMNY; edit draft affidavit in Small litigation re same; TC with T. Rogers re PMNY status, bank accounts, etc.; TC with M.	607.50	7.90	\$ 4,799.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 110  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		MacInnis re PPVA USA possible receivership and PPVA Intermediate Fund liquidation; follow-up communications re same (1.9). Communicate with B. Schwartz, C. Barenholtz re [REDACTED] strategy (0.2). Edit letter to investors; review website; communications re same (1.7).			
2/1/2017	Michael D. Klett	<p>Meeting at Cooley with D.Burstein, M.Chervani, C.Goldwag-Barenholtz, and A.Levine re:Northstar. - 0.5</p> <p>Call with Cooley and Guidepost team re:investment portfolio, Northstar, [REDACTED] ALS and next steps. - 2.5</p> <p>Calls with RR re [REDACTED] Northstar, PPCO-PPVA transfer issues and next steps. - 1.2</p> <p>Meeting with M.Chervani and D.Burstein re:interfund transfers. - 1.3</p> <p>Call with [REDACTED] re:general update and next steps. - 1.1</p> <p>Call with T.Flynn of Houlihan Lokey re:investment portfolio and related issues. - 0.6</p> <p>Calls with D.Steinberg re:open items, funding requirements and next steps. - 0.5</p> <p>Calls with T.Rogers re:wire payments, audit, tax and retention issues. - 0.7</p>	540.00	11.50	\$6,210.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 111  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Reviewed and approved wire payments. - 0.3			
		Reviewed and revised draft investor letters, emailed to D.Burstein. - 2.8			
2/1/2017	Robert P. Rittreiser	Meeting at Cooley with D.Burstein, M.Chervani, C.Goldwag-Barenholtz, and A.Levine. - 0.5	652.50	8.90	\$5,807.25
		Call with Cooley and Guidepost team re:investment portfolio, Northstar, [REDACTED] ALS and next steps. - 2.5			
		Calls re [REDACTED] Northstar, PPCO-PPVA transfer issues and next steps. - 1.2			
		Call with [REDACTED] re:general update and next steps. - 1.1			
		Call with T.Flynn of Houlihan Lokey re:investment portfolio and related issues. - 0.7			
		Calls with D.Steinberg re:open items, funding requirements and next steps. - 1.0			
		Calls with MK and T.Rogers re:wire payments, audit, tax and retention issues. - 1.0			
		With M.Klett, reviewed and revised draft investor letters. - 0.9			
2/1/2017	Talia Cohen	All hands team call	315.00	1.50	\$ 472.50
2/2/2017	Anthony Collura	Participate in Team update call. Multiple communications with SH re D&O issues.	585.00	1.00	\$ 585.00
2/2/2017	Daniel Burstein	Meet with B. Schwartz re Houlihan engagement letter, entities, Small affidavit,	607.50	8.70	\$ 5,285.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 112  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		investor letter, Caymans meetings, other issues; follow-up work re same (1.5). TC with Caymans counsel re entities to be added to receivership, mtg with CIMA, related issues; follow-up communications re same (1.1). Mtg. with M. Klett to discuss investor letter; edit investor letter and distribute to team; follow-up communications re same (0.8). Mtg with M. Klett, D. Steinberg, M. Chersevani re PPCO/PPVA transfers, involving [REDACTED], North Star, others; follow-up conversation with B. Schwartz, others (2.0). Team status meeting (0.5). Communicate with Platinum personnel re tracking of attorneys' fees pre-receivership and post-receivership; review spreadsheet re same (0.7). Communicate with counsel in [REDACTED] litigation re new entities to be added, applicability of the stay; connect counsel with Caymans liquidator; communications re same (0.5). Communicate with counsel in Virgin Islands and Louisiana litigation re budget going forward, for submission of retention to EDNY court (0.2). Communicate with counsel re [REDACTED] notes, impact on receivership; communicate with Platinum, receiver team re same (0.3). Communicate with receiver team re discounted payment of settlement claims to save receivership estate money (0.5). Emails re [REDACTED] and strategy going forward (0.6).			
2/2/2017	Mark Chersevani	Conference with Bart Schwartz, Anthony Collura and Dan Burstein Re: Update	405.00	0.50	\$ 202.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 113  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
2/2/2017	Michael D. Klett	<p>Calls with J.Winer re:ALS portfolio closing procedures. - 1.2</p> <p>Calls with D.Steinberg re:Northstar and open items. - 1.1</p> <p>Call with BMS re: [REDACTED] Northstar and next steps. - 0.2</p> <p>Call with D.Stern, former Platinum employee re:Cobra and severance issues. - 0.6</p> <p>Review of PPCO-PPLO interfund transfers and next steps. - 3.1</p> <p>Reviewed and updated draft letters to PPCO and PPLO investors, emailed to D.Burstein. - 2.0</p> <p>Emails to RR and E.Bertram re: JDS payments and next steps. - 0.4</p>	540.00	8.60	\$4,644.00
2/2/2017	Talia Cohen	Website updates and edits	315.00	0.50	\$ 157.50
2/3/2017	Anthony Collura	Review communications re: payment of expenses that benefit Investors. Discussions re: payment of expenses.	585.00	0.50	\$ 292.50
2/3/2017	Daniel Burstein	Communicate with M. MacInnis re PPVA USA and potential appointment of receiver; review and edit M. MacInnis draft letter to SEC re same; communicate with counsel re same (0.8). Communicate with Caymans counsel re further engagement and fees (0.2). Review and edit website content; communicate with team re same (1.6).	607.50	2.60	\$ 1,579.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 114  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
2/3/2017	Michael D. Klett	<p>Call with [REDACTED] re:general update, distributions, investment portfolio and next steps. - 0.4</p> <p>Call with [REDACTED] re:PPCO portfolio, legal matters, general update, account information and next steps. - 0.6</p> <p>Calls with T.Rogers re:investor account information for [REDACTED]. Email to [REDACTED] re:same. - 1.0</p> <p>Calls with S.Horowitz re:investor communications and next steps. - 0.7</p> <p>Created investor contact information form and creditor cover note, sent to D.Burstein and T.Cohen. - 1.1</p> <p>Call with T.Cohen re:receivership website and next steps. - 0.3</p> <p>Calls and emails to [REDACTED] of [REDACTED] re:investor communications, recordkeeping, investor letter mailing procedures and next steps. - 1.6</p> <p>Email to [REDACTED] PPCO investor re:general update. - 0.4</p> <p>Email to BMS re:U.Landesman. -0.1</p> <p>Call with T.Rogers re:D.Stern and accounting support. - 0.3</p>	540.00	7.80	\$4,212.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 115  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to [REDACTED], representative of [REDACTED], PPCO unpaid redeemer re:follow up questions and next steps. - 0.5  Email to C.Goldwag-Barenholtz re:TRO matters. - 0.1  Email to [REDACTED] re:investor account issues, administrative matters and next steps. Review of [REDACTED] historical account information. - 0.7			
2/3/2017	Robert P. Rittereiser	E-mails -B. Schwartz re: Northstar - 1.0  Email to D. Burstein re:signed shareholder consent - 0.5  Email to A. Levine re Goldberg Deal - 0.8  Email to [REDACTED] re:[REDACTED] update - 1.0  Email to C. Kennedy re:order to show cause. - 0.8  Review of ALS position progress. - 1.1  Review of draft investor communications materials. - 1.0  Email to A.Levine re [REDACTED] - 0.4  Email to BMS and C.Kennedy re:summary of Northstar situation and next steps. - 1.3	652.50	7.90	\$5,154.75
2/4/2017	Robert P. Rittereiser	E-mails - B. Schwartz re Northstar-Latham, JDS. - 1.0	652.50	4.80	\$3,132.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 116  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Review and analysis of Northstar situation, emailed to team. - 1.2  Call with MK re:Northstar. - 0.3  Email to BMS re:Northstar DIP procedures. - 1.0  Call with T.Daileader and Z.Weiner re:Northstar. - 1.3			
2/5/2017	Robert P. Rittereiser	Email to BMS re:Northstar DIP loan, analysis and next steps.	652.50	0.60	\$391.50
2/6/2017	Bart M. Schwartz	Telcon Cooley re Northstar OTC and analysis of situation generally	600.00	0.30	\$ 180.00
2/6/2017	Daniel Burstein	Review M. MacInnis draft letter re orphan entities; communicate with M. MacInnis, receiver team, counsel re same (0.5). Review final version of investor letter and posted version of website; communicate with receiver team re same (0.3). Meet with Caymans counsel to prep for meeting with Cayman Islands Regulatory Authority; meet with CIMA; review materials to prep for meeting; follow-up communications re same (2.4).	607.50	3.20	\$ 1,944.00
2/6/2017	Michael D. Klett	Calls with BMS re:Northstar, [REDACTED] position and investor requests. - 0.2  Call with [REDACTED], PPCO investor re:historical net capital activity and next steps. - 0.7  Review of historical capital activity of [REDACTED], mailed to investor. - 0.8	540.00	9.90	\$5,346.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 117  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Call with E.Bertram re [REDACTED] position, PowerPoint presentation and next steps. - 1.1  Worked on PowerPoint presentation re: [REDACTED] position. - 1.4  Calls with RR re:investment portfolio, investor requests and next steps. - 1.5  Work on powerpoint presentation for PPCO investment portfolio review and next steps. - 4.2			
2/6/2017	Robert P. Rittreiser	Calls with MK re:investment portfolio, investor requests and next steps. - 1.5  Call with [REDACTED], representative of [REDACTED] Bank. - 0.6	652.50	2.10	\$1,370.25
2/6/2017	Talia Cohen	Prepare and finalize website to go live;	315.00	2.00	\$ 630.00
2/7/2017	Anthony Collura	Review and prepare communications re: D & O matters and requests payment of attorney fees. Discussions re: attorney fee payment requests.	585.00	0.50	\$ 292.50
2/7/2017	Daniel Burstein	Meetings with PPVA feeder fund liquidators and PPVA master fund liquidators; follow-up communications with counsel, Platinum, receiver team (4.4). Communicate with B. Schwartz, others re Caymans counsel (0.2).	607.50	4.60	\$ 2,794.50
2/7/2017	Michael D. Klett	Sent email blast to investors re:receivership website launch and latest investor letter. Review of investor responses. - 0.9  Email to M.Chervani re:inter-fund transfer analysis. - 0.7	540.00	2.80	\$1,512.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 118  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Reviewed and approved wires for ALS life settlements portfolio and review of closing procedures. Calls with T.Rogers re:same. - 0.7			
		Review of [REDACTED] investment issues. - 0.5			
2/7/2017	Robert P. Rittereiser	Meeting with MK and H.Werblowsky re:litigation finance portfolio, expected cashflows, funding requirements and next steps. - 1.2	652.50	5.90	\$3,849.75
		Review of [REDACTED] position and discussion with MK. - 0.9			
		Review of A&M valuation reports with MK and review of [REDACTED] sale. - 0.8			
		Northstar follow-up calls with T. Daileader, L. Gottlieb. Z. Weiner re Northstar, [REDACTED]. - 2.0			
		Review of litigation finance portfolio. - 1.0			
2/7/2017	Talia Cohen	Attention to emails regarding Website content	315.00	1.00	\$ 315.00
2/8/2017	Bart M. Schwartz	Telcon with [REDACTED] Pension Fund Counsel and prep for same (1.5)Retrieve docs for SEC (0.5)	600.00	2.00	\$ 1,200.00
2/8/2017	Daniel Burstein	Communicate with Platinum team re info sharing with PPVA; communicate with counsel, receiver team re same (0.7).	607.50	0.70	\$ 425.25
2/8/2017	Michael D. Klett	Calls with T.Rogers re:wire transfer procedures, tax issues, and fund administration. - 0.8	540.00	5.00	\$2,700.00
		Review of wire transfer protocols with R.Bell			

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 119  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		and RR. - 0.5  Call with J.Smith re:publicly traded investment portfolio and next steps. - 0.5  Call and emails with [REDACTED] re:investor letter mailing procedures, investor address information, recordkeeping, and communication protocols. - 1.0  Continued work on [REDACTED] presentation, reviewed with RR. Email to E.Bertram re:same. - 1.9  Email to T.Cohen re:website investor communications issues and next steps. - 0.3			
2/8/2017	Robert P. Rittereiser	Call with MK and J.Caplan and P.Andre of Kramer Levin re: [REDACTED] position. - 0.8  Review of funding requirements and potential upside of [REDACTED], discussed with MK. - 2.2  Call with BMS and MK to review and discuss expected sources of portfolio funding, sources and uses of cash and next steps. - 0.5  Review of wire transfer protocols with R.Bell and MK. - 0.5  Review of draft [REDACTED] presentation - 1.3  Review PPVA proposal re [REDACTED] - 1.1	652.50	7.00	\$4,567.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 120  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Call with T.Rogers re Azarga shares. - 0.6			
2/9/2017	Anthony Collura	Review multiple communications re: employee retention matters.	585.00	0.50	\$ 292.50
2/9/2017	Daniel Burstein	Communicate with T. Rogers re orphan entities; communicate with receiver team re same (0.3). Communicate with counsel, receiver team re info sharing with PPVA (0.2). Review proposed website addition; provide comments re same (0.2).	607.50	0.70	\$ 425.25
2/9/2017	Michael D. Klett	Email to T.Rogers re:Marbridge Fund. - 0.5  Call with RR and C.Congeni, representative of BDMLLC re:oustanding legal invoices. - 0.5  Call with R.Grasso, representative of [REDACTED] re:custodian account questions and account administration. - 1.0  Call with E.Bertram re [REDACTED] presentation, position update and overview, and funding requirements. - 0.9  Continued work on [REDACTED] presentation - 1.9  Email to BMS and RR re [REDACTED] presentation. - 0.2  Email to T.Cohen re:investor communication issues. - 0.4  Call with S.Horowitz re:investor communications and responses. -0.6	540.00	6.00	\$3,240.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 121  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
2/9/2017	Robert P. Rittereiser	Call with MK and K.Park, advisor to [REDACTED] [REDACTED] PPLO investment re:funding issues, business operations and next steps. - 1.0  Call with MK and C.Congeni, representative of BDMLLC re:oustanding legal invoices. - 0.5  Review of [REDACTED] presentation - 0.9  Review of JDS report and related issues - 1.9  Review PPLO portfolio - [REDACTED], Black Elk, and [REDACTED] - 1.8	652.50	6.10	\$3,980.25
2/9/2017	Talia Cohen	Discuss website with IT; Edit and update website content	315.00	2.00	\$ 630.00
2/10/2017	Daniel Burstein	Communicate with C. Barenholtz re approval of Houlihan Lokey, SEC's comments re same (0.3). TC with C. Barenholtz re info sharing with PPVA, potential insider trading issue, applications for approval of law firms, entities issues, waterfall memo, etc.; follow-up work and communications with team re same (0.9).	607.50	1.20	\$ 729.00
2/10/2017	Robert P. Rittereiser	Conference call with CNO re: due diligence review. - 1.2  Review of NYMEX Northstar report - 1.0  Reviewed [REDACTED] issues and royalty - 1.6  Conference call with J.Winer and [REDACTED] re: ALS escrow. - 1.0  Conference call J. Winer re 3rd party rights barriers to settlements. - 0.6	652.50	7.00	\$4,567.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 122  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to M.Klett and S.Horowitz re:investor communications issues. - 0.3  Review of JDS report on [REDACTED] holdings - 1.3			
2/12/2017	Anthony Collura	Review Platinum Receiver Order re: report timeline.	585.00	0.30	\$ 175.50
2/13/2017	Anthony Collura	Review communications re: D & O matters and PPNY.	585.00	0.50	\$ 292.50
2/13/2017	Daniel Burstein	Meet with B. Schwartz re status of assorted issues; prepare agenda for meeting in advance and follow up on items (0.6). Review communications and discuss with counsel and receiver team re threshold requiring court approval for disposition of assets (0.3). Communicate with Cooley, Caymans counsel re entities issue and waiver of prior representation; communicate with Platinum re invoices for Caymans counsel (0.3). Review SEC and counsel communications re Houlihan Lokey; communicate with receiver team re same (0.5).	607.50	1.70	\$ 1,032.75
2/13/2017	Michael D. Klett	Email to RR re [REDACTED], PPLO position and next steps. - 0.4  Review of [REDACTED] position - 0.6  Email to D.Burstein re:position disposition thresholds. - 0.1  Email to K.Park, CEO of [REDACTED] re:liquidity. - 0.5	540.00	1.60	\$864.00
2/13/2017	Robert P. Rittereiser	Drafted letter to [REDACTED] - 2.7	652.50	6.00	\$3,915.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 123  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Calls with D.Steinberg re ALS and [REDACTED] positions - 1.0  Call with [REDACTED] - PPCO redeemer re:general update and next steps - 0.8  Prep and participation in team conference call - 0.8  Call updates with J.Winer - ALS. - 0.7			
2/13/2017	Talia Cohen	Review and compare Receiver website drafts	315.00	0.50	\$ 157.50
2/14/2017	Anthony Collura	Review information regarding indemnification and D & O issues (1.0). Meeting with Alan Levine ("AL"), AM, DB, SH and HW regarding receivership entities, D & O, indemnification and other matters (2.5)	585.00	3.50	\$ 2,047.50
2/14/2017	Daniel Burstein	Meet with B. Schwartz re assorted issues connected with receivership; discuss D&O issues with B. Schwartz, A. Collura; follow-up work and communications re same (1.2). Communicate with B. Schwartz, A. Collura re PMNY and M. Nordlicht efforts to obtain access to funds (0.2). Meetings with Cooley re D&O, indemnification, entities, threshold for approval of sales, Houlihan Lokey engagement, and info sharing with PPVA; follow-up communications with receiver team, Platinum, counsel, M. MacInnis, and others (4.6).	607.50	6.00	\$ 3,645.00
2/14/2017	Robert P. Rittreiser	Call with [REDACTED] re:general update - 0.6  Call with [REDACTED] re:general update and regulatory matters - 0.8	652.50	5.00	\$3,262.50

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 124  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Call with [REDACTED], representative of [REDACTED] re:general update, investor committee issues and next steps - 1.1 Call with Z. Weiner re Northstar. - 1.0  Review of Northstar DIP issues and reserve reports - 0.9 Trey Rogers re Equipment sale. - 0.6			
2/15/2017	Anthony Collura	Review communications regarding requests for attorney fees. Review communications re: indemnification commitments.	585.00	0.70	\$ 409.50
2/15/2017	Daniel Burstein	Call with SEC, Cooley, M. MacInnis, others re entities; follow-up discussions re same (1.3). Analyze D&O premium paid, receivables, interplay with entities situation, etc.; communicate with counsel, Platinum, receiver team re same (1.2). Communicate with B. Schwartz, C. Barenholtz re appropriate threshold for asset dispositions (0.6). Communicate with PPVA liquidators, Platinum team, others re information sharing arrangement (0.5). Review I. Adler email re money-saving initiative involving compliance; communicate with S. Horowitz re same (0.3).	607.50	3.90	\$ 2,369.25
2/15/2017	Michael D. Klett	Call with [REDACTED] re:account overview, investment portfolio, communications and next steps. - 0.6  Call with D.Burstein re:Platinum website issues and next steps. Call with T.Rogers re:same. - 0.8  Call with E.Bertram re [REDACTED] position,	540.00	10.00	\$5,400.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 125  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		permits, general update and next steps. -0.6  Reviewed and edited memo to BMS re:Houlihan Lokey, discussed with RR. - 2.1  Multiple emails to R.Bell re:investor contact information, records administration and next steps. Meeting with R.Bell re:same - 1.9  Review for [REDACTED] position. Email to S.Salfati re: [REDACTED] position and due diligence. - 2.9  With RR, reviewed and edited memo to C.Kennedy, emailed. - 1.1			
2/15/2017	Robert P. Rittereiser	Reviewed memo to BMS re:Houlihan Lokey, discussed with MK. - 1.8  D.Steinberg update calls - portfolio issues. - 1.2  Reviewed contract terms ALS transaction. - 1.1  Call with [REDACTED] re [REDACTED] Bank loan. - 0.7  Multiple calls with J. Winer re ALS transaction. - 0.9  M. Klett - various portfolio matters and cash analysis. - 1.1  Finalize draft Houlihan engagement. - 0.5	652.50	7.50	\$4,893.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 126  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Calls with R. Burstein/T. Daileader - New Mountain. - 0.2			
2/16/2017	Anthony Collura	Review communications re: attorney fee requests.	585.00	0.20	\$ 117.00
2/16/2017	Daniel Burstein	Receiver team status call; prepare agenda in advance of call (0.6). Review and edit application to court re North Star and supporting documents; communicate with counsel, Platinum, B. Schwartz, M. Klett re same (1.8). Communicate with counsel re developments in court docket; review letter to judge to be filed, provide comments (0.5). Review and edit communications re entities; communicate with counsel, Platinum re same (1.0). Communicate with Platinum team, receiver team re processing requests by PPVA liquidators, tracking time re same (0.5). Communicate with S. Horowitz, others re proposed info-sharing arrangement with PPVA (0.3). Edit language to be added to receivership website; communicate with T. Cohen re same (0.4). Communicate with receiver team re appropriate use of outside financing in investment decisions (0.3). Review G. Duch spreadsheet re counsel on investments; provide comments and updates re same (0.6).	607.50	6.00	\$ 3,645.00
2/16/2017	Michael D. Klett	Calls with D.Burstein re [REDACTED], Northstar position and next steps. - 0.2  Call with K.Byrne of the SEC and D.Burstein re [REDACTED], [REDACTED] Gold position and next steps. - 0.2	540.00	10.00	\$5,400.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 127  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Continued work on [REDACTED] Gold presentation and analysis, discussed with RR. - 3.9  Reviewed [REDACTED] [REDACTED] and [REDACTED] information and historical valuations. - 4.2  Email to S.Berke, CEO of [REDACTED] re:conference calls. - 0.3  Emails to D.Burstein and D.Steinberg re [REDACTED] closing proceeds and expected timeframes. - 0.4  Email to S.Horowitz re:investor communications protocol. - 0.4  Email to [REDACTED] re:historical account activity. - 0.4			
2/16/2017	Robert P. Rittereiser	With MK, continued work on [REDACTED] Gold presentation and analysis. Review of JDS report - 3.9  Call -T. Daileader re:Northstar DIP - 0.8  Call with D. Steinberg re: [REDACTED] [REDACTED] and ALS. - 0.9  Call with T. Flynn re:investment portfolio diligence and valuation issues. - 0.5  Calls with S.Horowitz/Steinberg ALS notes. - 1.2 Call with S.Berke, CEO of [REDACTED] - 0.7	652.50	8.00	\$5,220.00
2/16/2017	Talia Cohen	Team call	315.00	0.50	\$ 157.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 128  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
2/17/2017	Anthony Collura	Review D&O communications.	585.00	0.20	\$ 117.00
2/17/2017	Daniel Burstein	TC with C. Barenholtz re North Star, Houlihan Lokey, entities, other issues; follow-up review of materials and communications re same (0.8). TC with M. Nordlicht's counsel, Cooley, SEC, M. MacInnis, others re entities and consents; follow-up discussions with C. Barenholtz, B. Schwartz, M. MacInnis, others re same (1.5). Communications with A. Mooney, C. Barenholtz, A. Collura, B. Schwartz re D&O issue; review and comment on letter re same (1.4). Communicate with Platinum re attorneys with ongoing engagements, collecting information for application to court for ongoing retention; communicate with various attorneys re same (0.9). Review and edit message to SEC re Houlihan Lokey, threshold for dispositions, etc.; communicate with C. Barenholtz, R. Rittereiser re same (0.3). Review and comment on draft letter application re entities; communicate with counsel, Platinum re same (0.8). Communicate with PPVA liquidators re information sharing; TC with P. Poteat re same (0.5). Edit [REDACTED] presentation; communicate with receiver team re same (0.6).	607.50	6.80	\$ 4,131.00
2/17/2017	Michael D. Klett	Continued work on [REDACTED] Gold presentation and analysis. Call with E.Bertram re:same. - 1.8  Email to BMS and team re [REDACTED] presentation. - 0.1	540.00	1.90	\$1,026.00
2/17/2017	Robert P. Rittereiser	Meeting at GLC with MK and [REDACTED] management team re:funding requirements and next steps. - 1.5	652.50	9.00	\$5,872.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 129  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Meeting with MK and Z.Weiner re:funding requirements for [REDACTED], Northstar, and next steps. - 2.3			
		Meeting with MK and members of the GLC/PPVA team at GLC re: [REDACTED] [REDACTED], Northstar, position transfers and next steps. - 1.9			
		Call - Z. Weiner re ALCOR. - 0.7			
		Call with J. Winer re status ALS sale. - 0.4			
		Draft letter to SEC re H-L engagement. - 0.4			
		Call with [REDACTED] re: follow-up [REDACTED] - 1.0			
		Review [REDACTED] Gold draft presentation. - 0.8			
2/17/2017	Talia Cohen	Update website with PPVA information and link	315.00	0.20	\$ 63.00
2/18/2017	Robert P. Rittreiser	Review of [REDACTED] position and funding requirements - 0.9	652.50	3.00	\$1,957.50
		Reviewed portfolio issues and email to S.Siegel re:same - 0.4			
		Reviewed ALS closing documents, email to BMS re:same - 1.1			
		Reviewed [REDACTED] documents, email to BMS re:same - 0.6			

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 130  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
2/19/2017	Robert P. Rittereiser	Review PPVA portfolio proposal. - 0.9  Review of cash management issues. - 0.6  Review M. Klett analysis of PPVA proposal. - 0.5  Draft response to C. Kennedy. - 0.5	652.50	2.50	\$1,631.25
2/20/2017	Daniel Burstein	Communicate with team re Nordlicht attorneys' consent to adding entities; communicate with Nordlicht attorneys re same, and re potential stay of litigation as it applies to Seabrook matter (0.6). TC with Cayman liquidators re information sharing; follow-up communications with Platinum team, Cayman liquidators re same (0.3).	607.50	0.90	\$ 546.75
2/20/2017	Michael D. Klett	Prepared memo to RR re:meeting recap with GLC/PPVA. - 1.7  Review of interfund transfer issues, movements of positions, cash, outstanding debt balances and next steps. Email to RR re:same. - 1.9  Emails to D.Burstein re:interfund transfers. - 0.2  Email to Z.Weiner and D.Steinberg re:interfund transfer issues and meeting preparation. - 0.3  Call with RR re:GLC/PPVA next steps and [REDACTED] funding. - 0.9	540.00	5.00	\$2,700.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 131  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
2/20/2017	Robert P. Rittereiser	Reviewed memo from MK re:meeting recap with GLC/PPVA. - 1.4  With MK - review of interfund transfer issues, movements of positions, cash, outstanding debt balances and next steps. - 1.7  Call with MK re:GLC/PPVA next steps and [REDACTED] funding. - 0.9	652.50	4.00	\$2,610.00
2/21/2017	Daniel Burstein	Communicate with Platinum, receiver team, liquidators re info sharing with PPVA (0.8). TC with B. Schwartz re Nordlicht consent on entities, other issues (0.4). TC with C. Barenholtz re addition of entities, status with Nordlicht's counsel, next steps; follow-up communications re same (0.5). Communications with investment counsel, Platinum team re information for application to court for retention of counsel (0.3). Communications with counsel, Platinum, Receiver team re Shulse objection to North Star motion (0.3). Review [REDACTED] presentation and comment (0.6).	607.50	2.90	\$ 1,761.75
2/21/2017	Michael D. Klett	Meeting with RR and [REDACTED], PPCO investor re:general update, audit status, distributions, investment portfolio, legal update and next steps. - 2.2  Reviewed and updated presentation on [REDACTED] Gold, reviewed with RR, emailed to BMS and D.Burstein. Emails to E.Bertram re:same. - 3.9	540.00	6.10	\$3,294.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 132  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
2/21/2017	Robert P. Rittreiser	Call with group and A.Han and B.Anderson of GLC re:Northstar, [REDACTED] funding and next steps. Meeting with team re:same. - 1.6  Meeting - J. Parker re:Cayman portfolio impact PPCO. - 0.7 Meeting with MK and [REDACTED], PPCO investor re:general update, audit status, distributions, investment portfolio, legal update and next steps. - 2.2  Reviewed presentation on [REDACTED] Gold with MK. Emails to E.Bertram re:same. - 1.8  Review potential PPVA transfer issues - conference call with GLC. - 0.2	652.50	6.50	\$4,241.25
2/22/2017	Daniel Burstein	Review spreadsheet of attorney retention materials and submissions provided by attorneys; ask questions and provide comments re same (0.6).	607.50	0.60	\$ 364.50
2/22/2017	Michael D. Klett	Call with [REDACTED], PPCO investor re:general update, distributions and next steps. - 0.7  Call with Z. Weiner re:interfund transfers. - 0.7  Call with T.Rogers re:interfund transfers, fundings, and next steps. - 1.1  Call with [REDACTED], PPLO/PPCO investor re:general update. - 0.6  Call with [REDACTED], PPCO investor	540.00	11.00	\$5,940.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 133  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		re:redemptions, distributions, and general update. - 0.7  Continued analysis of interfund transfer issues - 0.9  Meeting with D.Steinberg and RR re:interfund transfers analysis and next steps. - 2.2  Meeting with T.Rogers and RR re:interfund transfer analysis. - 1.7  Meeting with RR, T.Rogers, Z.Weiner, GLC team and M.Wright of RHSW re:PPCO-PPVA interfund transfers, distributions, [REDACTED], Northstar, [REDACTED], and related issues. - 2.4			
2/22/2017	Robert P. Rittreiser	Meeting with D.Steinberg and MK re:interfund transfers analysis and next steps. - 2.2  Reviewed [REDACTED] securities transfer issues - 0.8  Reviewed [REDACTED] royalty agreement and next steps - 0.4  Meeting with T.Rogers and MK re:interfund transfer analysis. - 1.7  Meeting with MK, T.Rogers, Z.Weiner, GLC team and M.Wright of RHSW re:PPCO-PPVA interfund transfers, distributions, [REDACTED], Northstar, [REDACTED] and related issues. - 2.4	652.50	7.50	\$4,893.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 134  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
2/23/2017	Daniel Burstein	Call with counsel, Receiver team re PPVA status, other issues; follow-up communications re same (1.9).	607.50	1.90	\$ 1,154.25
2/23/2017	Michael D. Klett	<p>Call with RR, BMS, Cooley and D.Burstein re: [REDACTED], general update, funding requirements and next steps. - 0.4</p> <p>Call with B.Anderson of GLC re:fundings, [REDACTED], distributions and next steps. - 1.0</p> <p>Call with T.Rogers re:funding requirements, payroll issues, expense accruals and reviews. - 0.8</p> <p>Call with [REDACTED], representative of [REDACTED], PPCO/PPVA investor re:general update, litigation issues, distributions, [REDACTED] Gold and next steps. - 1.1</p> <p>Call with [REDACTED] re: [REDACTED], [REDACTED] position and next steps. - 0.6</p> <p>Emails to [REDACTED] re:interest, investor communications and next steps. - 0.6</p> <p>Emails to D.Steinberg re: [REDACTED]. Email to C.Barenholtz re [REDACTED] proceeds and next steps. - 1.0</p> <p>Review of [REDACTED] position in PPCO and PPLO - 2.8</p> <p>Call with [REDACTED], PPCO investor re:general</p>	540.00	11.00	\$5,940.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 135  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		update, [REDACTED], [REDACTED] and next steps. - 1.0  Review of investor transfer requests and next steps. - 1.5  Emails to BMS and D.Burstein re:administrative matters, wire approvals - 0.2			
2/23/2017	Robert P. Rittreiser	Call with MK, BMS, Cooley and D.Burstein re: [REDACTED], general update, funding requirements and next steps. - 0.4  Draft summary of PPVA negotiations. - 2.5  Outline recommendations for [REDACTED] [REDACTED] - 2.9  Conduct call - BMS, A. Levine, Celia, D. Burstein re PPVA. - 0.9	652.50	6.70	\$4,371.75
2/24/2017	Anthony Collura	Review communications regarding Indemnification and D & O Matters.	585.00	0.50	\$ 292.50
2/24/2017	Daniel Burstein	TC with counsel for M. Nordlicht re info sharing, consents to add entities to receivership and for waiver of counsel conflict, etc.; communicate with team re same (0.7).	607.50	0.70	\$ 425.25
2/24/2017	Michael D. Klett	Meeting with RR re:retention issues, distributions, [REDACTED], [REDACTED] and next steps. - 1.7  Call with T.Rogers re:wire instructions and next steps. - 0.6  Call with [REDACTED], PPVA investor re:investor address information and	540.00	10.90	\$5,886.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 136  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		recordkeeping. - 0.7			
		Call with [REDACTED], PPCO investor re:historical net capital activity, general update, portfolio matters and next steps. - 0.9			
		Email to D.Steinberg re [REDACTED] issues. Email to C.Goldwag-Barenholtz re:same. - 0.7			
		Review of [REDACTED] position. Email to T.Rogers re:same. - 2.9			
		Email to T.Hagaman of GLC re [REDACTED]. - 0.4			
		Email to [REDACTED], representative of [REDACTED] re:life settlement portfolio. - 0.2			
		Calls with C.Barenholtz re [REDACTED] funding and agreements. -0.2			
		Call with C.Barenholtz and Z.Weiner re [REDACTED]. -0.2			
		Call with T.Rogers re:funding requirements and wires. 0.4			
		Calls with RR, D.Burstein, and C.Barenholtz re:funding requirements. - 0.5			
		Call with RR and BMS re [REDACTED]. - 0.4			
		Reviewed updated [REDACTED] letter & term sheet, discussed with D.Burstein. - 0.5			

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 137  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Reviewed and released wires for [REDACTED] payments. - 0.3			
		Email to [REDACTED], representative of [REDACTED] PPCO investor re:investor communications issues and contact information. - 0.3			
2/24/2017	Robert P. Rittereiser	Meeting with MK re:retention issues, distributions, [REDACTED], [REDACTED] and next steps. - 1.7	652.50	7.90	\$5,154.75
		Calls with MK, D.Burstein, and C.Barenholtz re:funding requirements. - 0.5			
		Review of [REDACTED] position, expected proceeds, PPLO shares, and next steps - 2.1			
		Email to K.Park re [REDACTED] overview and next steps - 0.7			
		Review of [REDACTED] position - 1.3			
		Call with MK and BMS re [REDACTED]. - 0.4			
		Review insurance policy issues and life settlements - 1.2			
2/25/2017	Bart M. Schwartz	Review SEC proposal; review attorney client privilege issues and concerns	600.00	0.40	\$ 240.00
2/27/2017	Daniel Burstein	TC with C. Barenholtz re SEC call, agenda for team meeting, other issues; follow-up communications re same (0.4). Work with Cooley, Platinum on law firm retention applications, info gathering re same (0.6). Review and edit declaration in support of	607.50	1.40	\$ 850.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 138  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		motion to add entities; communicate with counsel re same (0.4).			
2/27/2017	Michael D. Klett	Email to [REDACTED], PPCO, PPLO investor re:general update and next steps. - 0.2  Calls with [REDACTED], PPCO investor re: [REDACTED] property. - 0.7  Review and approve wires for [REDACTED] position. - 0.2  Meeting with BMS, RR, and D.Burstein re:general update, investment portfolio, legal issues, transfers, expense review, SEC presentation and next steps. - 1.0  Meeting with BMS, RR, D.Burstein, Z.Weiner and D.Steinberg re:investment portfolio and upcoming fundings. - 1.0  Calls with T.Rogers re:expense review and next steps. - 0.9  Worked on portfolio review presentation, outline, and next steps. - 5.6	540.00	9.60	\$5,184.00
2/27/2017	Robert P. Rittreiser	Review of PPCO-PPVA interfund transfer issues and outstanding loan balance - 1.7  Review of [REDACTED] demand letter, call with D.Steinberg re:same - 0.9  Review of [REDACTED] royalty agreement - 0.8  Meeting with BMS, MK, and D.Burstein	652.50	7.90	\$5,154.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 139  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		re:general update, investment portfolio, legal issues, transfers, expense review, SEC presentation and next steps. - 1.0  Meeting with BMS, MK, D.Burstein, Z.Weiner and D.Steinberg re:investment portfolio and upcoming fundings. - 1.0  Call with [REDACTED]. - 0.9  Call with D. Burstein - legal invoices. - 0.5  Call with M.MacInnis re:creditor issues and next steps. Email to M.MacInnis re:same - 1.1			
2/28/2017	Anthony Collura	Conference call with BMS, DB, Celia Barenholtz ("CB"), DB, and Daniel Pohlman ("DP") re: SEC update, claims for indemnification legal fees and D & O matters. (0.8). Participate in Team call. (0.8)	585.00	1.50	\$ 877.50
2/28/2017	Daniel Burstein	Receiver team meeting; follow-up discussions with team members (0.5).	607.50	0.50	\$ 303.75
2/28/2017	Michael D. Klett	Call with [REDACTED], PPCO investor re:historical capital activity. - 0.4  Call with D.Steinberg re:general update and next steps. - 0.3  Meeting with RR and Houlihan Lokey re:investment portfolio review, litigation finance, life settlements portfolio and next steps. - 1.5  Email to [REDACTED], PPLO re:investment confirmation and creditor issues. - 0.3	540.00	4.10	\$2,214.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 140  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to [REDACTED], representative of [REDACTED], PPCO creditor re:debt issues, investment portfolio update, [REDACTED] loans, and due diligence issues. - 1.1  Email to RR re:legal expense review and outstanding invoices. - 0.5			
2/28/2017	Robert P. Rittreiser	Meeting with MK and Houlihan Lokey re: investment portfolio review, litigation finance, life settlements portfolio and next steps. - 1.5  Review of [REDACTED] demand letter - 0.7  Review of [REDACTED] position, calls with D.Steinberg re:same - 0.9  Call with M.Nordlicht re:[REDACTED] issue - 0.6  Email to team re [REDACTED] position - 0.3	652.50	4.00	\$2,610.00
2/28/2017	Talia Cohen	Weekly meeting regarding PP updates; (0.50) Review Receiver order, begin draft of outline (1.50)	315.00	2.00	\$ 630.00
3/1/2017	Daniel Burstein	Communicate with B. Schwartz, M. Klett, team re positions list (0.3). Work with Platinum, Cooley on contingency planning for potential Nordlicht withholding of consent for expansion of receivership; review organizational materials re same (0.9). Meet with T. Cohen to review quarterly report requirements, samples from other cases; discuss work plan; communicate with M. Klett, M. Chersevani re same (0.8). Communicate with Cooley, Platinum, others re life insurance	607.50	3.10	\$ 1,883.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 141  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		premiums due; discuss interaction with SEC re same; call with Cooley re life insurance, PI issue, [REDACTED] other issues (1.1).			
3/1/2017	Michael D. Klett	Call with [REDACTED] re:general update, legal issues and next steps. - 1.1  Reviewed and approved wires for PPCO. -0.3  Meeting with E.Bertram re [REDACTED] position next steps, funding requirements. - 1.4	540.00	2.80	\$1,512.00
3/1/2017	Talia Cohen	Review Receiver Order (1.00). Draft outline for report (1.00). Compare outline with other receivership reports (1.00)	315.00	3.00	\$ 945.00
3/2/2017	Anthony Collura	Review communications re: legal claims and indemnification matters.	585.00	0.50	\$ 292.50
3/2/2017	Daniel Burstein	Mtg. with M. Klett, T. Cohen, M. Chersevani re quarterly report; communicate with B. Schwartz re same (0.8). Mtg/call with D. Steinberg, M. Klett, C. Barenholtz re [REDACTED] investment; follow-up conversations with D. Steinberg, C. Barenholtz re same (1.1). Communicate with Platinum, counsel re life insurance premiums and portfolio; review spreadsheets of policies re same (0.6). Communicate with counsel, Platinum re attorney retention applications (0.5).	607.50	3.00	\$ 1,822.50
3/2/2017	Mark Chersevani	Conf. w/ Dan, Mike, and Talia Re: Preparation for court filing (0.3). Tel Conf. w/ Trey Rogers Re: Distributions and Management fees in preparation for court filing (0.2). Review distributions Re: Margin Calls and management fees (1.00)	405.00	1.50	\$ 607.50
3/2/2017	Michael D. Klett	Call with [REDACTED] re:general update and next steps. - 0.8	540.00	8.90	\$4,806.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 142  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Call with [REDACTED] re:claims issues, compensation and next steps. - 0.6</p> <p>Call with R.Vitello re:investment portfolio and possible bid. - 0.4</p> <p>Meeting with D.Bustein, M.Chersevani, and T.Cohen re:report to the court, investor communications, incentive fee analysis. - 1.0</p> <p>Meeting at GLC with Z.Weiner, GLC team, and [REDACTED] management re:investment funding, operating issues and next steps. - 2.4</p> <p>Call with D.Burstein, C.Barenholtz, and D.Steinberg re [REDACTED] position overview, funding requirements and next steps. - 0.9</p> <p>Call with Z.Weiner and RR re [REDACTED] funding, positioning relative to PPVA and deal requirements. - 1.0</p> <p>Call with D.Steinberg re [REDACTED] overview, due diligence requirements and next steps. - 1.0</p> <p>Review of available cash balances and anticipated fundings - 0.8</p>			
3/2/2017	Robert P. Rittreiser	<p>Call with Z.Weiner and MK re [REDACTED] funding, positioning relative to PPVA and deal requirements. - 1.0</p> <p>At Latham Watkins offices - fiscal agent and counsel re status Northstar bankruptcy - GLC,</p>	652.50	7.00	\$4,567.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 143  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>MK. - 2.4</p> <p>Review of [REDACTED] background materials and A&amp;M report - 0.5</p> <p>Review of [REDACTED] issues with M.Klett. Expense review. - 0.8</p> <p>Review of [REDACTED] position, email to K.Park re:same - 1.3</p> <p>Email to team re:legal invoice review and creditor status - 0.5</p> <p>Call with D.Steinberg re [REDACTED] position and next steps. - 0.5</p>			
3/2/2017	Talia Cohen	Meeting regarding Platinum Partners Report	315.00	1.00	\$ 315.00
3/3/2017	Anthony Collura	Review communications re: requests being presented to D&O. Carriers and requests for indemnification.	585.00	0.30	\$ 175.50
3/3/2017	Daniel Burstein	Communicate with counsel, receiver team re Northstar (1.0). Communicate with candidate for possible addition to receivership team; communicate with B. Schwartz re same (0.6). Call with Cooley, Platinum personnel re tax issues; follow-up call with T. Rogers re same (1.0). Review and edit C. Barenholtz draft memo re privilege issues (0.4). Communicate with counsel, Platinum re life insurance premiums and related issues (0.4). Review C. Barenholtz markup of Houlihan Lokey engagement letter; provide comments; TC re same; transmit to HL; review HL edits (0.8).	607.50	4.90	\$ 2,976.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 144  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Communicate with team re Alcor, need for SEC approval, prep for SEC mtg (0.7).			
3/3/2017	Michael D. Klett	<p>Call with [REDACTED] re:general update and next steps. - 1.0</p> <p>Calls with D.Steinberg re: [REDACTED] position. - 1.1</p> <p>Call with E.Bertram re [REDACTED] position. - 0.8</p> <p>Email to RR re:Alcor Energy position and next steps. - 0.6</p> <p>Call with S.Berke, CEO of [REDACTED], PPLO investment re:deal financing, sale process, deal points and next steps. - 1.1</p> <p>Meetings at Platinum with T.Rogers, Z.Weiner and team re:investment portfolio matters - 2.1</p> <p>Call with RR and Z.Weiner re:Northstar funding. - 0.6</p> <p>Call with L.Gottlieb and Z.Weiner re:Northstar funding and legal matters. - 0.5</p> <p>Call with D.Steinberg re [REDACTED] position, funding, and due diligence. - 0.3</p>	540.00	8.10	\$4,374.00
3/4/2017	Daniel Burstein	Communicate with B. Schwartz, others re [REDACTED] Northstar, retentions, other issues (0.8).	607.50	0.80	\$ 486.00
3/5/2017	Michael D. Klett	Calls with RR re [REDACTED], Northstar, [REDACTED], retention issues, fund operations and next steps. - 1.0	540.00	3.30	\$1,782.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 145  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Worked on draft powerpoint presentation for SEC meeting. - 2.3			
3/5/2017	Robert P. Rittereiser	<p>Calls with MK re [REDACTED], Northstar, [REDACTED] retention issues, fund operations and next steps. - 1.0</p> <p>Review of Northstar position with M.Klett. - 0.2</p> <p>Email to C.Barenholtz of Cooley re:declaration for HL, valuation procedures and policies and next steps. - 0.3</p> <p>Email to BMS re:Northstar. - 0.2</p> <p>Email to BMS re [REDACTED] position. - 0.3</p>	652.50	2.00	\$1,305.00
3/6/2017	Daniel Burstein	Review communications with counsel for M. Nordlicht re indemnification, document sharing, consent to addition of entities; communicate with counsel, receiver team, Platinum team re same (1.4). Work with team to prep for SEC mtg; communications re same (0.4).	607.50	1.80	\$ 1,093.50
3/6/2017	Michael D. Klett	<p>Call with [REDACTED] re:redemption status, investor classifications and general update.Email re:same. - 1.1</p> <p>Call with E.Bertram re [REDACTED] retention and next steps. - 0.8</p> <p>Call with RR re:general update, Northstar, [REDACTED] and next steps. 0.8</p>	540.00	6.80	\$3,672.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 146  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Call with P.Andre and J.Caplan of Kramer Levin re: [REDACTED] position, funding requirements and next steps. - 0.5</p> <p>Call with H.Werblowsky re [REDACTED], [REDACTED] and retention issues. -0.6</p> <p>Call with Z.Weiner re:Northstar, [REDACTED] funding requirements, timelines, and procedures.- 1.0</p> <p>Email to [REDACTED] re [REDACTED] presentation. - 0.1</p> <p>Review of [REDACTED] due diligence materials - 1.9</p>			
3/6/2017	Robert P. Rittreiser	<p>Call with MK re:general update, Northstar, [REDACTED] and next steps. - 0.8</p> <p>Call with [REDACTED] C.Kennedy and Z.Weiner re:Northstar issues, funding requirements and next steps - 1.4</p> <p>Review of [REDACTED] share holdings - 0.5</p> <p>Review of [REDACTED] position and call with E.Bertram re:updated funding requirements - 1.3</p>	652.50	4.00	\$2,610.00
3/7/2017	Bart M. Schwartz	Meeting with Alan Levine and Celia Barenholtz re Northstar and SEC meeting.	600.00	0.50	\$ 300.00
3/7/2017	Daniel Burstein	Call with counsel for M. Nordlicht re consent to add entities to receivership; follow-up communications re same (0.8).	607.50	0.80	\$ 486.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 147  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
3/7/2017	Michael D. Klett	<p>Call with [REDACTED] re:general update, litigation issues and next steps. - 1.0</p> <p>Calls with [REDACTED], representatives of [REDACTED] re:life settlement portfolios and next steps. - 0.7</p> <p>Calls with T.Rogers re:insurance premiums, tax issues, recordkeeping, investor communications, portfolio issues, compensation/retention and next steps. - 1.1</p> <p>Reviewed and approved wires for insurance premiums.- 0.2</p> <p>Call with BMS re: [REDACTED] position. - 0.2</p> <p>Calls and emails with N.White re:SEC presentation and next steps. Email to P.Gambale re:same. - 0.4</p> <p>Calls with RR re [REDACTED], [REDACTED], Northstar, SEC meeting and investor communications. - 2.2</p> <p>Call with D.Steinberg re:investment portfolio. - 0.5</p> <p>Call with D.Burstein re [REDACTED] investment portfolio and investor communications. - 0.3</p> <p>Call with [REDACTED] [REDACTED] CEO re:funding requirements, timelines, and approval processes. - 1.1</p>	540.00	13.90	\$7,506.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 148  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to A.Han of GLC re: [REDACTED] - 0.3  Continued work on SEC investor presentation, emailed to BMS and RR. - 4.9  Emails to Z.Weiner and D.Steinberg re:investment portfolio, due diligence requirements, approval processes and next steps. - 1.0			
3/7/2017	Robert P. Rittereiser	Calls with MK re: [REDACTED], [REDACTED] Northstar, SEC meeting and investor communications. - 2.2  Review of SEC investor presentation with MK. - 0.7	652.50	2.90	\$1,892.25
3/8/2017	Anthony Collura	Review communications re: indemnification and D&O requests	585.00	0.40	\$ 234.00
3/8/2017	Bart M. Schwartz	Draft decks and other materials for SEC meeting	600.00	1.00	\$ 600.00
3/8/2017	Daniel Burstein	Call with M. Nordlicht and his counsel re consent to addition of entities; follow-up call with B. Schwartz, follow-up communications with Nordlicht's counsel, Platinum, receiver team, Cooley re same and related issues (e.g. Schaefer case against PMNY) (2.3). Communicate with B. Schwartz re prep for SEC mtg (0.2).	607.50	2.50	\$ 1,518.75
3/8/2017	Michael D. Klett	Call with [REDACTED] re:PPCO general update. - 0.5  Call with HL and E.Bertram re [REDACTED] Gold position review. - 1.0	540.00	10.00	\$5,400.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 149  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Email to [REDACTED], representative of [REDACTED] PPCO investor re:conference call. - 0.4			
		Reviewed PPLO foreign currency holdings and wind up, emailed to T.Rogers. - 1.2			
		Meeting with H.Werblowsky re:retention issues, [REDACTED], and litigation portfolio matters. - 1.2			
		Meeting with S.Horowitz re:portfolio matters and fund operations. - 0.8			
		Meeting with D.Steinberg re: [REDACTED] overview and retention issues. - 1.1			
		Meeting with Z.Weiner re [REDACTED] position. - 1.0			
		Calls and emails with RR and Z.Weiner re [REDACTED]. - 0.3			
		Email to H.Kealy re:Northstar position. Call with C.Kennedy, A.Han, and Z.Weiner re:same. - 2.1			
		Continued work on draft SEC presentation and next steps. - 0.4			
3/8/2017	Robert P. Rittreiser	Calls and emails with MK and Z.Weiner re [REDACTED]. - 0.4	652.50	3.00	\$1,957.50
		Review of [REDACTED] issues - 0.7			

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 150  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Review of updated proposals from New Mountain re:Northstar funding requirements and DIP proposals - 1.9			
3/9/2017	Bart M. Schwartz	Investor telcon with [REDACTED] [REDACTED] re [REDACTED] request and inquiry as creditor	600.00	0.40	\$ 240.00
3/9/2017	Daniel Burstein	Communicate with Cooley, others re law firm retention application (0.3). Communicate with counsel, receiver team re entities application (0.2).	607.50	0.50	\$ 303.75
3/9/2017	Mark Chersevani	Conf with Bart Schwartz Re Issues regarding PPVA and PPCO Re: discussion at Platinum on 2/8.	405.00	0.30	\$ 121.50
3/9/2017	Michael D. Klett	Call with D.Steinberg, Holland & Knight, GLC re [REDACTED] investment and [REDACTED] - 1.1  Read and reviewed DefinedHealth report on [REDACTED] - 1.9  Read and reviewed [REDACTED] resource report - 0.8  Review of Northstar NYMEX reserve report - 0.9  Continued review of [REDACTED] and [REDACTED] [REDACTED] - 1.0  Work on draft SEC presentation. - 1.4  Call with [REDACTED] re:general update, investor account maintenance, investor letter and next steps. -0.5	540.00	14.20	\$7,668.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 151  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Calls with [REDACTED] re:general update, investment portfolio, legal issues, investor communications and next steps. - 1.1			
		Calls with Z.Weiner re [REDACTED], investor presentation, funding requirements and next steps. - 1.0			
		Calls with D.Steinberg re:investor presentations, [REDACTED] and next steps. - 1.1			
		Call with [REDACTED] re:investor account administration, investor communications, portfolio update and next steps. - 0.8			
		Email to BMS re:SEC presentation review. - 0.2			
		Call with D.Steinberg, GLC and [REDACTED] re:investment update and next steps. - 0.4			
		Call with JDS, Houlihan Lokey, and E.Bertram re: [REDACTED] Gold update, due diligence, timing and next steps. - 1.1			
		Reviewed and released approved wire payments for small expenses, life settlement premiums. - 0.2			
		Email to [REDACTED] re:investor communications. - 0.2			
		Email to S.O'Brien of HL re: [REDACTED] - 0.3			

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 152  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
3/9/2017	Robert P. Rittereiser	Email to BMS re:Norhstar DIP loan, analysis and next steps.	652.50	1.00	\$652.50
3/9/2017	Talia Cohen	Type Platinum Partners report background	315.00	2.00	\$ 630.00
3/10/2017	Bart M. Schwartz	SEC Prep: Draft PowerPoints; revise agenda (0.5); Draft investment memo for SEC (1.5)	600.00	2.50	\$ 1,500.00
3/10/2017	Daniel Burstein	Work with receiver team on classification of investments in prep for SEC mtg; other communications and review of materials to prepare for meeting (0.8). Communicate with B. Schwartz, counsel re 10-day rule for receivership estates (0.3). Review Platinum communications re legal fee issues and related issues; respond, communicate with team re same (0.3). Communicate with B. Schwartz, others re PI privilege requirements; memo re same (0.2). Review Quinn Emanuel response re consent to addition of entities; communicate with counsel, B. Schwartz, M. Klett re same (1.3). Review Borrelli Walsh letter re info sharing; communicate with S. Horowitz re same (0.2).	607.50	3.10	\$ 1,883.25
3/10/2017	Mark Chersevani	Conf w/Bart Re: Meeting with Mike Conf w Talia Re: Claims	405.00	0.30	\$ 121.50
3/10/2017	Michael D. Klett	Meeting at 415 Madison with BMS re:SEC presentation, investment portfolio and next steps. - 1.0  Call with BMS and J.Newman re: [REDACTED] PPLO investment. Reviewed and released wires. - 0.2  Calls and emails with N.White re:SEC presentation. - 0.1	540.00	14.40	\$7,776.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 153  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Continued work on SEC presentation, multiple emails to BMS. - 3.5			
		Call with Z.Weiner re:preparation for Northstar call and next steps. - 0.7			
		Call with T.Flynn of HL re: [REDACTED] due diligence, information and research. - 0.8			
		Call with D.Steinberg and Houlihan Lokey re: [REDACTED] due diligence, valuation issues, biotechnology marketplace, value drivers and next steps. - 1.2			
		Call with Z.Weiner, RHSW, GLC, New Mountain and T.Daileader re:Northstar DIP financing proposal, issues, funding amounts, application and proceeds and next steps. Call with Z.Weiner re:same. - 1.5			
		Call with T.Daileader re:DIP proposal next steps. - 1.0			
		Call with L.Gottlieb of Cooley re:DIP funding proposal and next steps. - 0.3			
		Prepared draft memo outlining DIP proposal and decision tree, emailed to Z.Weiner and L.Gottlieb. - 3.8			
		Calls with L.Gottlieb re:draft memo and next steps.- 0.3			
3/11/2017	Michael D. Klett	Continued work on Northstar DIP memo, emailed to BMS. - 1.8	540.00	5.00	\$2,700.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 154  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Email to BMS re:additional thoughts on DIP and PPCO positioning. - 0.2</p> <p>Message to T.Daileader re:PPCO DIP participation. - 0.4</p> <p>Reviewed Northstar DIP allocation agreement. - 1.4</p> <p>Email to L.Gottlieb of Cooley re:Northstar DIP allocation agreement. - 0.2</p> <p>Email to R.Bernstein, representative of New Mountain re:Northstar DIP allocation agreement. - 0.1</p> <p>Email to BMS re:DIP participation. Email to T.Daileader re:same. - 0.2</p> <p>Call with RR re:general update, Northstar, [REDACTED] SEC meeting preparation and investment portfolio open items. - 0.7</p>			
3/11/2017	Robert P. Rittreiser	<p>Call with MK re:general update, Northstar, [REDACTED] SEC meeting preparation and investment portfolio open items. - 0.7</p> <p>Review of [REDACTED] holdings due diligence file and next steps - 1.3</p> <p>Review update on Northstar, [REDACTED] [REDACTED] - 2.8</p> <p>Review of Northstar proposal, New Mountain and PPVA issues - 1.1</p>	652.50	5.90	\$3,849.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

Page: 155  
Invoice: 29011R  
Date: 3/31/2017  
Contract # NYC160148  
Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
3/12/2017	Michael D. Klett	Updated investment summaries for Northstar, [REDACTED], litigation finance, [REDACTED], [REDACTED], and other positions. - 3.2  Updated available cash analysis. - 0.5  Continued work on powerpoint for SEC meeting, emailed to BMS and team. - 3.7  Email to T.Daileader, Northstar fiscal agent re:DIP agreement. -0.5  Email to RR and D.Burstein re:PPVA USA issues. - 0.2	540.00	8.10	\$4,374.00
3/12/2017	Robert P. Rittereiser	Reviewed email from MK re:PPVA USA issues. - 1.2  Review/respond to investment related e-mails. - 0.9  Review [REDACTED] issues, email to team re:same. - 0.7  Review of Northstar execution agreement - 0.8  Review of investment portfolio and prep for SEC meeting - 1.8	652.50	5.40	\$3,523.50
3/13/2017	Daniel Burstein	Status meeting with B. Schwartz (0.5). Meet with B. Schwartz, R. Rittereiser, M. Klett, C. Barenholtz re various issues including prep for SEC mtg; advance prep and follow-up discussions re same (2.9). Coordinate with Platinum, receiver team, counsel re PPVA info	607.50	4.40	\$ 2,673.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 156  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		sharing (0.3). Communicate with receiver team, counsel, Platinum, SEC re [REDACTED] (0.7).			
3/13/2017	Michael D. Klett	<p>Call with [REDACTED], PPCO investors re:general update, portfolio review, valuation, audit, and compliance issues and next steps. - 0.7</p> <p>Meeting with BMS, RR, D.Burstein and C.Barenholtz re:general update, SEC meeting preparation, investor portfolio review and next steps. - 2.2</p> <p>Call with A.Siedner of Cooley LLP re:GP accounting procedures and reporting. - 0.3</p> <p>Call with [REDACTED], PPLO and PPVA investor re:general update, investment portfolio issues and next steps. - 0.6</p> <p>Call with B.Anderson, representative of GLC re: [REDACTED], [REDACTED] and general update. - 1.0</p> <p>Call with E.Wagner, representative of Level 3 Capital re:bookkeeping, back office functions and next steps. - 0.5</p> <p>Review of Northstar allocation agreement, discussed with RR - 1.0</p> <p>Review of interfund transfer issues. Email to B.Anderson of GLC re:same - 1.6</p>	540.00	7.90	\$4,266.00
3/13/2017	Robert P. Rittereiser	Meeting with BMS, MK, D.Burstein and C.Barenholtz re:general update, SEC meeting	652.50	7.50	\$4,893.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 157  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		preparation, investor portfolio review and next steps. - 2.2  Call with T. Daileader - full review Northstar - next steps. - 1.2  Call with [REDACTED] re: investor tax question. - 0.6  Attended SEC prep meeting. - 1.3  Call with Z. Weiner re: [REDACTED], [REDACTED] [REDACTED]. - 1.0  Review of Wintercrest Advisors issues - 1.2			
3/14/2017	Bart M. Schwartz	Revisions to SEC PowerPoints	600.00	0.90	\$ 540.00
3/14/2017	Michael D. Klett	Email to Z.Weiner re:Northstar. Call with Z.Weiner re:same. - 0.4  Call with RR re:Northstar, investment portfolio issues, funding requirements, tax extensions and next steps. - 0.5  Discussion with RR re:Northstar DIP overview, email to C.Kennedy re:Northstar. - 0.8  Review and organize [REDACTED] due diligence file - 0.8  Memo to BMS re [REDACTED] due diligence. - 0.6  Reviewed [REDACTED] royalty issues - 1.9  Reviewed [REDACTED] investment holdings and	540.00	7.50	\$4,050.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 158  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		transfer issues - 1.8  Continued work on powerpoint presentation for SEC review meeting and updated summaries on [REDACTED] and [REDACTED] positions. - 0.7			
3/14/2017	Robert P. Rittereiser	Email to BMS re [REDACTED] position. - 0.4  Review of Northstar reserve report and next steps - 0.8  Reviewed and updated [REDACTED] due diligence file - 1.1  Review of due diligence file on [REDACTED] and determined next steps - 1.2  Review of PPVA approval issues and next steps re:Northstar - 1.1	652.50	4.60	\$3,001.50
3/15/2017	Daniel Burstein	Communicate with B. Schwartz, counsel, Platinum re 10-day statutory rule for receivership property (0.3).	607.50	0.30	\$ 182.25
3/15/2017	Michael D. Klett	Meeting with RR re:general update, [REDACTED] due diligence and next steps. - 1.0  Call with T.Cohen re [REDACTED] due diligence. Emails to T.Cohen re:same. - 0.4  Call with [REDACTED], PPCO investor re:general update, portfolio issues. - 1.1  Calls with Z.Weiner re:Northstar. - 0.7  Calls with Z.Weiner, L.Gottlieb and RR	540.00	9.20	\$4,968.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 159  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		re:Northstar next steps. - 0.5  Call with S.Salfati re:investment portfolio positions and next steps. - 0.6  Review of [REDACTED] investment background, A&M report, and position writeup - 0.8  Reviewed and released wires. - 0.3  Call with [REDACTED], representative of [REDACTED] re:investment portfolio. - 0.8  Email to D.Steinberg re [REDACTED] due diligence and Houlihan Lokey meetings. - 0.4  Email to D.Burstein and T.Cohen re:quarterly report to the Court. - 0.2  Email to [REDACTED], PPCO investor re:meeting logistics. - 0.2  Continued work on PowerPoint slides for SEC presentation. - 2.2			
3/15/2017	Robert P. Rittereiser	Meeting with MK re:general update, [REDACTED] due diligence and next steps. - 1.0  Calls with Z.Weiner, L.Gottlieb and MK re:Northstar next steps. - 0.5  Review fo [REDACTED] royalty agreement - 0.9  Update on [REDACTED], call with D.Steinberg re:same - 1.4	652.50	7.50	\$4,893.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 160  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Reviewed [REDACTED] share issues - 0.4  Review of Northstar funding options. Call with T.Daileader re:same - 1.4  Review of [REDACTED] Energy closing issues and movement of funds - 1.1  Review of [REDACTED] due diligence file, independent experts and next steps - 0.8			
3/16/2017	Daniel Burstein	Communicate with counsel, Platinum re life insurance premiums and interactions with SEC re same (0.3).	607.50	0.30	\$ 182.25
3/16/2017	Michael D. Klett	Meetings with RR re:Northstar position, investment portfolio review and next steps. - 1.9  Calls with RR and T.Daileader re:Northstar. - 1.2  Calls with RR, T.Daileader, Z.Weiner and L.Gottlieb re:Northstar. Call with Z.Weiner re:same. - 2.2  Call with Z.Weiner, L.Gottlieb, H.Kealey, R.Bernstein and RR re:Northstar investment and next steps. - 0.5  Updated draft presentation to the SEC, emailed to BMS. - 1.2  Continued work on draft portfolio review presentation, discussed with RR. - 2.0	540.00	13.30	\$7,182.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 161  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Emails to S.Salfati re [REDACTED] and [REDACTED] investments. - 0.4</p> <p>Email to E.Bertram re [REDACTED] permitting status. - 0.3</p> <p>Email to S.Salfati re [REDACTED] Energy. - 0.4</p> <p>Email to D.Steinberg re [REDACTED] transaction application of proceeds. - 0.4</p> <p>Updated investment summaries on [REDACTED] [REDACTED] Northstar, [REDACTED] and [REDACTED] - 2.8.</p>			
3/16/2017	Robert P. Rittereiser	<p>Meetings with MK re:Northstar position, investment portfolio review and next steps. - 1.8</p> <p>Calls with MK and T.Daileader re:Northstar. - 1.1</p> <p>Calls with MK, T.Daileader, Z.Weiner and L.Gottlieb re:Northstar. Call with Z.Weiner re:same. - 2.2</p> <p>Call with Z.Weiner, L.Gottlieb, H.Kealey, R.Bernstein and MK re:Northstar investment and next steps. - 0.5</p> <p>Continued review of draft portfolio review presentation, discussed with MK. - 0.6</p> <p>E-mail L. Gottlieb. - 0.2</p> <p>Follow-up call [REDACTED]. - 0.2</p>	652.50	6.60	\$4,306.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 162  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
3/16/2017	Talia Cohen	Review quarterly report outline; Distribute to team members; Discuss due diligence research with Mike; Retrieve complaint for [REDACTED] Re law suit	315.00	0.80	\$ 252.00
3/17/2017	Daniel Burstein	Call with BNY Mellon re potential receivership assets in accounts (0.5). Call with counsel re entities application, attorney retention application, Houlihan Lokey, other issues; discussion with B. Schwartz re same; follow-up communications re same (1.4). Work with B. Schwartz on personnel issues; meeting with S. Horowitz re same (1.2). Prep for mtg with SEC; review and edit materials, communicate with team members re same (1.4).	607.50	4.50	\$ 2,733.75
3/17/2017	Michael D. Klett	Call with E.Bertram re [REDACTED] position, permitting issues and next steps. - 0.3  Call with D.Steinberg re:application of [REDACTED] proceeds and next steps. - 0.6  Continued work on SEC presentation, portfolio review presentation, and employee retention analysis presentation, emailed to BMS. - 0.6  Call with A.Seidner of Cooley LLP re:monthly reporting. - 0.2  Call with BMS re:portfolio review slideshow. Call with D.Burstein re:same. - 0.4  Call with RR and K.Park re [REDACTED] position and next steps. - 0.8  Call with RR and S.Berke, CEO of [REDACTED]	540.00	8.00	\$4,320.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 163  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		re:possible sale of PPCO position, funding requirements, and next steps. - 0.9  Call with [REDACTED] re:investment portfolio and general update. - 1.1  Call with RR, Z.Weiner, L.Gottlieb and New Mountain re:Northstar DIP proposals and next steps. Call with RR and Z.Weiner re:same. - 1.1  Meeting with RR re:investment portfolio, Northstar, SEC meeting preparation, investor requests and next steps.- 2.0			
3/17/2017	Robert P. Rittereiser	Call with MK and S.Berke, CEO of [REDACTED] re:possible sale of PPCO position, funding requirements, and next steps. - 0.9  Call with MK, Z.Weiner, L.Gottlieb and New Mountain re:Northstar DIP proposals and next steps. Call with MK and Z.Weiner re:same. - 1.1  Meeting with MK re:investment portfolio, Northstar, SEC meeting preparation, investor requests and next steps. - 2.0  Review [REDACTED], [REDACTED] financing with A. Han GLC for Cayman liquidators. - 1.2  Review of [REDACTED] status - 1.1  Call with D.Steinberg re: [REDACTED] royalty agreement - 0.8	652.50	8.30	\$5,415.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 164  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Review of [REDACTED] position and next steps - 1.2			
		Call with E.Bertram re [REDACTED] funding - 0.9			
3/20/2017	Bart M. Schwartz	Prep for SEC meeting; SEC meeting	600.00	4.50	\$ 2,700.00
3/20/2017	Daniel Burstein	Prep for SEC meeting, including preparing materials, meeting with team; discussions with E. Bertram re gold project status; follow-up discussions with team following meeting about next steps (3.7).	607.50	3.70	\$ 2,247.75
3/20/2017	Michael D. Klett	Meeting at Guidepost with BMS re:slide presentation, SEC meeting preparation, portfolio review and next steps. - 0.8  Meeting with BMS, RR, C.Barenholtz and D.Burstein re:portfolio review, SEC meeting preparation, Northstar, [REDACTED] and [REDACTED]. - 1.0  Email to [REDACTED], PPCO investor re:Northstar. Call with [REDACTED] re:same - 1.1  Emails with [REDACTED], PPVA/PPCO investor re:tax issues, investment portfolio and next steps. - 0.3  Multiple emails to T.Rogers re:investment confirmations and open items. - 1.0  Emails to R.Bell re:investor contact updates. - 0.2  Review of declaration re:PwC engagement for tax extension work. Emails to C.Barenholtz	540.00	7.90	\$4,266.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 165  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		re:same. Review of declaration with RR - 1.2  Call with E.Bertram re [REDACTED] gold position and next steps. - 0.5  Review of [REDACTED] due diligence file and reviewed independent expert qualifications. - 1.8			
3/20/2017	Robert P. Rittreiser	Meeting with BMS, MK, C.Barenholtz and D.Burstein re:portfolio review, SEC meeting preparation, next steps Northstar, [REDACTED] and [REDACTED] - 1.0  [REDACTED] conference call. - 1.1  Review of [REDACTED] position, 10-K, and monetization plan - 1.9  Prep for SEC meeting. - 1.8  Attended meeting with BMS and team. - 2.0	652.50	7.80	\$5,089.50
3/21/2017	Bart M. Schwartz	Telcon with [REDACTED] [REDACTED] counsel and principals re numerous questions about individual investments, values, strategy, etc.,	600.00	1.20	\$ 720.00
3/21/2017	Daniel Burstein	Receivership team call; draft agenda in advance; communications re same (0.6). Communicate with counsel, Platinum team re attorney retention application (0.3). Communicate with Z. Weiner, D. Steinberg re approvals needed for next steps on investments, status re same (0.5). Draft email to SEC re approvals for expenditures and other actions; communicate with team re same	607.50	2.40	\$ 1,458.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 166  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		(0.4). Review and edit declaration in support of entities application; communicate with counsel re same (0.6).			
3/21/2017	Michael D. Klett	<p>Call with T.Hagaman and B.Anderson of GLC re: [REDACTED] and next steps. - 1.0</p> <p>Call with D.Steinberg re: [REDACTED] portfolio matters and next steps. - 0.9</p> <p>Call with [REDACTED], representative of [REDACTED], PPCO investor re: investment portfolio, general update. - 1.0</p> <p>Meeting with RR and representatives from CNO Insurance, participant in [REDACTED] re: due diligence, investment portfolio review, general update, [REDACTED] position, litigation finance and life settlements portfolio. - 2.1</p> <p>Meeting with RR to discuss next steps on due diligence for [REDACTED] and [REDACTED]. - 1.2</p> <p>Review of [REDACTED] funding proposal from GLC, discussed with RR - 1.0</p> <p>Review of [REDACTED] due diligence file, resource report and next steps. - 1.4</p> <p>Emails to C.Barenholtz re: applications to Court re: tax extension issues. - 0.4</p>	540.00	9.00	\$4,860.00
3/21/2017	Robert P. Rittereiser	<p>Meeting with MK and representatives from CNO Insurance, participant in [REDACTED] re: due diligence, investment portfolio review, general update, [REDACTED] position, litigation</p>	652.50	7.90	\$5,154.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 167  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		finance and life settlements portfolio. - 2.1  Meeting with MK to discuss next steps on due diligence. - 1.2  Call - C. Congeni - from law firm Brennan, Manna & Diamond - 1.1  Review of ALS portfolio and pending sale requirements - 1.0  Call with [REDACTED] CEO of [REDACTED] re:background on position, due diligence, data requests, financials and regulatory issues - 1.2  Review of [REDACTED] issues and monetization plan formulation - 1.0  Participation in team call - 0.3			
3/22/2017	Anthony Collura	Participate in Platinum conference calls with B. Schwartz, D. Burstein and legal team. Review indemnification and D&O requests	585.00	1.00	\$ 585.00
3/22/2017	Daniel Burstein	Review attorney retention application; emails re same; conference call with Platinum, counsel re same; follow-up communications re same (1.8). Draft email to SEC re upcoming transactions; communicate with Platinum, receiver team re transactions and related issues (0.6). Review edits to entities application; communicate with counsel re same (0.4). Conference call re follow-up to SEC meeting; communications and review materials re same (1.7). Communicate with S. Horowitz, M. Klett, others re PwC retention	607.50	4.90	\$ 2,976.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 168  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		application; review engagement letter re same (0.4).			
3/22/2017	Michael D. Klett	<p>Meeting with RR to review portfolio next steps. - 0.7</p> <p>Call with [REDACTED] re:general update, Northstar and investment portfolio. - 1.2</p> <p>Reviewed and released wires re: [REDACTED] - 0.3</p> <p>Email to S.O'Brien of Houlihan Lokey re:litigation finance portfolio review. - 0.2</p> <p>Email to RR re:PPCO and PPLO fund structure, investment portfolio overview, historical audits, and other documentation. - 0.5</p> <p>Emails to J.Lebovic re:shared drive for Guidepost due diligence file construction. - 0.1</p> <p>Work on PPCO investment scorecard, investment descriptions, and open items - 2.9</p>	540.00	5.90	\$3,186.00
3/22/2017	Robert P. Rittereiser	<p>Meeting with MK to review portfolio next steps. - 0.7</p> <p>Review [REDACTED] investment verification process. - 1.5</p> <p>Call J. Winer. - 0.8</p> <p>Conference call - [REDACTED] - 1.0</p> <p>Portfolio valuation review with H-L. - 2.0</p>	652.50	8.00	\$5,220.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 169  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Review of issues relating to [REDACTED], discussion with M.Klett re:same. - 1.1			
		Review of HL declaration matters. - 0.9			
3/23/2017	Daniel Burstein	Call with H. Werblowsky, counsel re attorney retention application; follow-up communications re same (0.7). Draft email to SEC re coal project, litigation finance position; communications with Platinum, receiver team re same (0.5).	607.50	1.20	\$ 729.00
3/23/2017	Michael D. Klett	<p>Calls with T.Rogers re:wire payments, payroll issues and next steps. - 0.5</p> <p>Meeting at Blackstone with RR and D.Burstein re: [REDACTED] Northstar, investment portfolio review and next steps. - 1.2</p> <p>Meeting at Houlihan Lokey with RR, D.Burstein, and Platinum team re:portfolio due diligence, portfolio review, valuation issues, open items and next steps. - 2.2</p> <p>Meeting with RR and Z.Weiner re:Northstar. - 1.4</p> <p>Call with RR, Z.Weiner and New Mountain re:Northstar investment, DIP financing and next steps. - 1.2</p> <p>Reviewed and released approved wires for [REDACTED] and [REDACTED]. - 0.3</p> <p>Call with [REDACTED], re:Northstar DIP financing, portfolio review, and next steps. - 1.1</p>	540.00	9.50	\$5,130.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 170  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Emails to [REDACTED] CEO re: due diligence - 0.4			
		Review of [REDACTED] due diligence file - 1.2			
3/23/2017	Robert P. Rittereiser	Meeting at Blackstone with MK and D.Burstein re: [REDACTED] Northstar, investment portfolio review and next steps. - 1.2	652.50	7.70	\$5,024.25
		Meeting at Houlihan Lokey with MK, D.Burstein, and Platinum team re:portfolio due diligence, portfolio review, valuation issues, open items and next steps. - 2.2			
		Meeting with MK and Z.Weiner re:Northstar. - 1.4			
		Call with MK, Z.Weiner and New Mountain re:Northstar investment, DIP financing and next steps. - 1.2			
		Reviewed [REDACTED] position, security transfer issues and data requests - 1.7			
3/24/2017	Daniel Burstein	TC with C. Barenholtz re info sharing, orphan entities, Marbridge, Black Elk, other issues; follow-up communications re same; follow-up call with Borrelli Walsh re entities; follow-up call re Black Elk settlement; review Black Elk settlement (1.9).	607.50	1.90	\$ 1,154.25
3/24/2017	Mark Chersevani	Begin draft financial section for court filing	405.00	3.00	\$ 1,215.00
3/24/2017	Michael D. Klett	Call with [REDACTED], CEO of [REDACTED] re:funding status and next steps. - 0.8	540.00	8.40	\$4,536.00
		Call with [REDACTED] re:Northstar, general			

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 171  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>portfolio update, investor communications and next steps. - 1.1</p> <p>Call with BMS, RR, D.Burstein, C.Barenholtz and E.Bertram re [REDACTED] due diligence and next steps. - 0.4</p> <p>Call with RR, Z.Weiner, L.Gottlieb and E. Rothberg re:Northstar funding, DIP issues and next steps. Call with Z.Weiner re:same. - 1.2</p> <p>Call with RR re:Northstar, [REDACTED] due diligence and next steps. - 0.8</p> <p>Reviewed urology and regulatory affairs experts, emailed to RR. - 1.2</p> <p>Call with [REDACTED] re:general update, portfolio matters and next steps. - 1.0</p> <p>Call with [REDACTED] re [REDACTED] marketing plan review. - 0.9</p> <p>Call with Z.Weiner re [REDACTED]. - 0.6</p> <p>Email to RR re:investor meeting and next steps. - 0.4</p>			
3/24/2017	Robert P. Rittereiser	<p>Call with BMS, MK, D.Burstein, C.Barenholtz and E.Bertram re [REDACTED] due diligence and next steps. - 0.4</p> <p>Call with MK, Z.Weiner, L.Gottlieb and E. Rothberg re:Northstar funding, DIP issues and next steps. Call with Z.Weiner re:same. - 1.2</p>	652.50	8.80	\$5,742.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 172  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Call with MK re:Northstar, [REDACTED] due diligence and next steps. - 0.8</p> <p>Reviewed urology and regulatory affairs experts, discussed with MK. - 1.2</p> <p>Call with [REDACTED] re:general update, portfolio matters and next steps. - 1.0</p> <p>Call with [REDACTED] re [REDACTED] marketing plan review. - 0.9</p> <p>Call with MK and Z.Weiner re [REDACTED]. - 0.6</p> <p>Review of email from MK re:investor meeting and next steps. - 1.0</p> <p>Reviewed [REDACTED] due diligence plan, email to M.Klett - 1.1</p> <p>Review of investor communications requests - 0.6</p>			
3/27/2017	Daniel Burstein	Work with team on PPVA info sharing, status of PPVA USA; call with counsel re same; calls with R. Rittereiser, M. Klett re same; review correspondence and materials re same (1.8). Meet with D. Chin re billing, quarterly report; communicate with C. Barenholtz, T. Cohen re same (0.6). Review and edit Black Elk settlement agreement; communicate with Cooley, B. Schwartz re same (0.7).	607.50	3.10	\$ 1,883.25
3/27/2017	Michael D. Klett	Meeting with RR re:general update, investment portfolio, [REDACTED], Northstar financing and next steps. - 1.2	540.00	9.00	\$4,860.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 173  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Meeting with RR, H.Werblowsky, B.Stein and T.Rogers re: [REDACTED] and DCN. - 2.2</p> <p>Meeting with RR and H.Werblowsky re: [REDACTED], litigation finance portfolio and next steps. - 1.7</p> <p>Meeting with RR and Z.Weiner re:Northstar assets, financing plan, bankruptcy procedures and next steps. - 1.8</p> <p>Meeting with RR, T.Rogers and Houlihan Lokey re:open items, valuation procedures and next steps. - 1.5</p> <p>Emails to D.Burstein re:investor committee representation. - 0.2</p> <p>Email to [REDACTED], PPCO investor re:account information and next steps. - 0.4</p>			
3/27/2017	Robert P. Rittreiser	<p>Meeting with MK re:general update, investment portfolio, [REDACTED], Northstar financing and next steps. - 1.2</p> <p>Meeting with MK, H.Werblowsky, B.Stein and T.Rogers re: [REDACTED] and DCN. - 2.1</p> <p>Meeting with MK and H.Werblowsky re: [REDACTED], litigation finance portfolio and next steps. - 1.7</p> <p>Meeting with MK and Z.Weiner re:Northstar assets, financing plan, bankrucpy procedures</p>	652.50	9.00	\$5,872.50

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 174  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		and next steps. - 1.8  Meeting with MK, T.Rogers and Houlihan Lokey re:open items, valuation procedures and next steps. - 1.5  Meeting H. Werblowsky re: litigation portfolio issues. - 0.4  Also with T.Rogers, B. Mayer (financial advisor to DCN & [REDACTED] - re: company finance programs to create liquidation. - 0.3			
3/28/2017	Daniel Burstein	Receivership team conference call; prepare agenda re same; follow-up discussion re same (0.6). TC with counsel on life insurance litigation; communicate with Cooley re same (0.7). TC with Minnesota counsel re attorney retention application (0.4). Communications and prep for mtg re affirmative litigation (0.3). Communicate with counsel, receiver team re PPVA USA orphan status (0.3). Work on quarterly report; communicate with SEC, receiver team, counsel re same (0.5).	607.50	2.80	\$ 1,701.00
3/28/2017	Mark Chersevani	Emails received and responded to Re: Bart Schwartz request for information Re: Investments and Investors. Conf with Platinum team Re: Update	405.00	0.80	\$ 324.00
3/28/2017	Michael D. Klett	Call with [REDACTED], PPCO investor re:general update, investment portfolio review, legal update and next steps. - 0.8  Participated in team call with RR, D.Burstein and T.Cohen. - 0.5	540.00	8.90	\$4,806.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 175  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>Call with T.Rogers re:contributions and withdrawals, payroll and next steps. - 1.0</p> <p>Review and analysis of historical audited financial statements and capital activity for PPCO &amp; PPLO, emailed to BMS and M.Chersevani. - 3.9</p> <p>Call with RR and T.Hagamen of GLC re [REDACTED] position and next steps. - 1.0</p> <p>Review of [REDACTED] documents and organized due diligence file. - 1.7</p>			
3/28/2017	Robert P. Rittreiser	<p>Participated in team call with MK, D.Burstein and T.Cohen. - 0.5</p> <p>Call with MK and T.Hagamen of GLC re [REDACTED] position and next steps. - 1.0</p> <p>Call - G. Goldstein re: [REDACTED]. - 0.8</p> <p>Review of [REDACTED] position, background materials and formulated monetization plan - 2.2</p> <p>[REDACTED] call. - 1.0</p> <p>Participation conference call - Northstar advisory expert as possible engagement in connection with Northstar recovery strategy. - 1.4</p> <p>Call - [REDACTED]. - 0.7</p>	652.50	7.60	\$4,959.00
3/29/2017	Daniel Burstein	Communicate with B. Schwartz and counsel re investor letter (0.3). Work on quarterly	607.50	3.30	\$ 2,004.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 176  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		report; communicate with counsel and receiver team re same (0.5). Communications with Platinum, Cayman liquidators, receiver team re PPVA info sharing and PPVA USA as orphaned entity (1.7). Communicate with Platinum, counsel re attorney retention application; communicate with B. Schwartz re same (0.5). Review objections to entities application; communicate with B. Schwartz and counsel re proposed response (0.3).			
3/29/2017	Michael D. Klett	<p>Call with RR, [REDACTED] and Houlihan Lokey re [REDACTED] information. - 1.1</p> <p>Meeting with RR and [REDACTED], PPCO International investor re:general update, portfolio matters, investor communications and next steps. - 1.8</p> <p>Email to D.Burstein re:expense tracking issues. Email to S.Salfati re:same. - 0.4</p> <p>Email to T.Rogers re:wire payment review and approvals. - 0.5</p> <p>Reviewed and released wires. - 0.3</p> <p>Email to S.O'Brien, representative of Houlihan Lokey re [REDACTED] background information and due diligence. - 0.3</p> <p>Call with RR and Houlihan Lokey re [REDACTED] due diligence and related issues. - 1.3</p> <p>Review of [REDACTED] common stock and sale</p>	540.00	8.00	\$4,320.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

Page: 177  
 Invoice: 29011R  
 Date: 3/31/2017  
 Contract # NYC160148  
 Contract Name: Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		procedures, email to D.Steinberg. - 1.5  Email to D.Nickel, independent expert re: [REDACTED] review. - 0.3  Review of quarterly report requirements, assembled investment information - 0.5			
3/29/2017	Robert P. Rittereiser	Call with MK, [REDACTED] and Houlihan Lokey re: [REDACTED] information. - 1.1  Meeting with MK and [REDACTED], PPCO International investor re: general update, portfolio matters, investor communications and next steps. - 1.8  Email to BMS re: [REDACTED] transfers, regulatory matters and next steps. - 1.3  Meeting with M.Klett re: [REDACTED] issues. - 0.8  Review of Northstar issues and updates - 1.2  Review of historical investor transfer requests - 0.8  Review of experts for [REDACTED] and [REDACTED] positions - 0.6  Responded to investor requests - 0.4	652.50	8.00	\$5,220.00
3/30/2017	Daniel Burstein	Calls and other communications with counsel, Platinum, receiver team re PPVA info sharing, PPVA USA orphan status; communicate with B. Schwartz re same (1.2). Communicate with	607.50	4.70	\$ 2,855.25

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 178  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		counsel, B. Schwartz re PMNY entity application; review and edit draft response to objections to application (0.8). Meeting with [REDACTED] management, Z. Weiner, receiver team; follow-up meeting re [REDACTED] and other issues; further follow-up communications re same (2.7).			
3/30/2017	Michael D. Klett	<p>Meeting with BMS, RR, D.Burstein, Z.Weiner and representatives of [REDACTED] re:investment performance, funding requirements, liquidity analysis and existing debt position. - 1.2</p> <p>Meeting with BMS, RR, D.Burstein re:general update, portfolio review, Northstar, [REDACTED] and next steps. Meeting with RR re:same. - 0.8</p> <p>Calls with T.Rogers re:incentive fees, audit issues, retention and next steps. - 0.7</p> <p>Review of historical performance and management fees - 3.5</p> <p>Reviewed interfund transfer and forensic audit issues, email to BMS and M.Chervsevani re:same. - 1.0</p> <p>Email to B.Meloche, representative of RegResponse, independent expert, re [REDACTED] reviews and due diligence. - 0.9</p>	540.00	8.10	\$4,374.00
3/30/2017	Robert P. Rittereiser	Meeting with BMS, MK, D.Burstein, Z.Weiner and representatives of [REDACTED] re:investment performance, funding requirements, liquidity analysis and existing	652.50	6.30	\$4,110.75

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 179  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		<p>debt position. - 1.2</p> <p>Meeting with BMS, MK, D.Burstein re:general update, portfolio review, Northstar, [REDACTED] and next steps. Meeting with MK re:same. - 0.8</p> <p>Follow-up [REDACTED] loan review. - 2.1</p> <p>Call with [REDACTED] re:portfolio review and general update - 1.0</p> <p>Reviewed [REDACTED] position and financing capacity re:possible Northstar bid - 1.2</p>			
3/31/2017	Anthony Collura	Review and revise draft employment agreement for Brent Weisberg	585.00	1.20	\$ 702.00
3/31/2017	Daniel Burstein	Review letter to court re PMNY; provide comments to counsel; email with B. Schwartz re same (0.4). Review attorney retention application; communicate with counsel re same (0.3).	607.50	0.70	\$ 425.25
3/31/2017	Michael D. Klett	<p>Call with [REDACTED], PPCO/PPVA investor re:general update, investment portfolio, tax, audit, compliance and next steps. - 0.8</p> <p>Meeting at HL with RR, D.Burstein and members of Houlihan Lokey team re:draft [REDACTED] report and valuation issues. - 2.6</p> <p>Meeting with T.Rogers and RR re:open items, audit and tax issues, investor communication, retention, PPLO investment portfolio and next steps. - 1.8</p>	540.00	6.30	\$3,402.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 180  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Case Administration)	Rate	Hours	Total
		Participated in Houlihan Lokey due diligence calls with RR and D.Steinberg re: [REDACTED], [REDACTED] and [REDACTED]. - 1.1			
3/31/2017	Robert P. Rittreiser	<p>Meeting at HL with MK, D.Burstein and members of Houlihan Lokey team re:draft [REDACTED] report and valuation issues. - 2.6</p> <p>Meeting with T.Rogers and MK re:open items, audit and tax issues, investor communication, retention, PPLO investment portfolio and next steps. - 1.8</p> <p>Participated in Houlihan Lokey due diligence calls with MK and D.Steinberg re: [REDACTED], [REDACTED] and [REDACTED]. - 1.1</p> <p>Review of ALS premium payment schedule - 0.3</p> <p>Call with J.Winer re:ALS portfolio sale and cash generation - 0.5</p> <p>Review of back end interests re:ALS sale - 0.4</p> <p>Review of Black Elk bond issues - PPLO investment - 1.0</p> <p>Review of [REDACTED] proposal and mine restart analysis - 1.3</p>	652.50	9.00	\$5,872.50
				<b>1,462.00</b>	<b>\$ 846,622.50</b>

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 181  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Corporate Finance

Date:	Employee	Description (Corporate Finance)	Rate	Hours	Total
3/13/2017	Bart M. Schwartz	Meeting with Mike Klett re positions	600.00	2.00	\$ 1,200.00
				<b>2.00</b>	<b>\$ 1,200.00</b>

## Employee Benefits

Date:	Employee	Description (Employee Benefits)	Rate	Hours	Total
12/22/2016	Michael D. Klett	Email to RR re:retention issues and next steps.	540.00	0.30	\$162.00
12/27/2016	Bart M. Schwartz	Meetings re personnel & hiring & firing decisions made. Staff cuts and all indicted partners removed; retention with RR (3.1); Various conversations with defense counsel for other clients & with EDNY re decision to terminate defendants (0.5)	600.00	3.60	\$ 2,160.00
12/28/2016	Robert P. Rittreiser	Calls with S. Horowitz, D. Steinberg re employee terminations; retention recommendations with D. Steinberg. - 0.9  Email to Suzanne Horowitz re retention list. -0.2	652.50	1.10	\$717.75
12/30/2016	Bart M. Schwartz	Cancellation of Prestige payroll services; Telcon Prestige; check on health insurance requirements for employees (0.9)	600.00	0.90	\$ 540.00
1/4/2017	Bart M. Schwartz	Calls with David Levy's counsel	600.00	0.50	\$ 300.00
1/6/2017	Michael D. Klett	Meetings with RR to review and analyze Fund positions, proposed fundings, and next steps.	540.00	2.00	\$1,080.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 182  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Employee Benefits)	Rate	Hours	Total
		Performed analysis of PPCO historical compensation, bonuses, and retention agreements.  Meeting with RR to review compensation and next steps.			
1/6/2017	Robert P. Rittreiser	With MK, analysis of PPCO historical compensation, bonuses, and retention agreements. - 0.5  Meeting with MK to review compensation and next steps. - 0.5	652.50	1.00	\$652.50
1/9/2017	Bart M. Schwartz	Telcon w/San Fillip Counsel O'Brien re money allegedly due to his client, indemnity and employment issues (0.5). Review PPCO, PPLO and Hamilton employee indemnity agreement (1.7)	600.00	2.20	\$ 1,320.00
1/10/2017	Michael D. Klett	Calls with T.Rogers re:payroll and benefits issues.	540.00	0.40	\$216.00
1/12/2017	Bart M. Schwartz	Meeting to brief independent valuations company (HL) on each asset and issues related to valuation (4.1); conf w/RR re [REDACTED] and [REDACTED] (0.9)	600.00	5.00	\$ 3,000.00
1/13/2017	Bart M. Schwartz	Telcon w/ Mark Nordlicht	600.00	0.20	\$ 120.00
1/16/2017	Michael D. Klett	Meetings with RR re:employee compensation and retention and next steps. Continued analysis re:same.	540.00	2.00	\$1,080.00
1/19/2017	Michael D. Klett	Continued work on employee compensation and retention analysis. Continued working on draft memo re:same. - 2.2  Meetings with RR re:employee retention	540.00	3.00	\$1,620.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 183  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Employee Benefits)	Rate	Hours	Total
		issues, staffing needs, and employee benefits. - 0.8			
1/19/2017	Robert P. Rittreiser	Meetings with MK re:employee retention issues, staffing needs, and employee benefits.	652.50	0.80	\$522.00
1/20/2017	Michael D. Klett	Email to D.Burstein re:payroll and benefits administration. - 0.2  Meetings with RR re:employee retention, compensation and payroll issues. - 1.2  Continued work on employee retention and benefits analysis. - 2.6	540.00	4.00	\$2,160.00
1/20/2017	Robert P. Rittreiser	Review of employee retention analysis, payment schedules and next steps. - 1.9  Reviewed historical compensation and proposed retention program benefits and highlights - 1.8	652.50	3.70	\$2,414.25
1/23/2017	Michael D. Klett	Call and email with J.Jane re:employee benefits, payroll issues, healthcare plans for Platinum employees. - 0.3  Meeting with RR to review Platinum employee compensation and retention analysis. - 0.8  Reviewed and updated employee compensation analysis, emailed to BMS. - 1.9	540.00	3.00	\$1,620.00
1/23/2017	Robert P. Rittreiser	Meeting with M. Klett re:employee compensation program	652.50	0.80	\$522.00
1/25/2017	Michael D. Klett	Meeting with RR, T.Rogers, and G.Duch re:employee benefits and compensation.	540.00	1.10	\$594.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 184  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Employee Benefits)	Rate	Hours	Total
1/25/2017	Robert P. Rittreiser	Meeting with RR, T.Rogers, and G.Duch re:employee benefits and compensation.	652.50	1.10	\$717.75
2/3/2017	Michael D. Klett	Email to D.Burstein re:retention issues, operating needs and next steps.	540.00	0.60	\$324.00
2/6/2017	Bart M. Schwartz	Telcon Kevin O'Brien counsel to San Filippo re severance demands F/U on this	600.00	0.50	\$ 300.00
2/7/2017	Michael D. Klett	Continued work on Platinum employee retention issues and compensation with RR. - 1.9  Updated financial models, review of employment agreements and wrote and revised memos with RR re:retention. - 2.3	540.00	4.20	\$2,268.00
2/7/2017	Robert P. Rittreiser	Continued work on Platinum employee retention issues and compensation with MK.  Review of employment agreements and draft retention memos with MK.	652.50	2.10	\$1,370.25
2/8/2017	Bart M. Schwartz	Draft Retention letter for employees and calls re same	600.00	1.10	\$ 660.00
2/8/2017	Michael D. Klett	Review and discussion of employee compensation and retention issues with RR.	540.00	1.00	\$540.00
2/8/2017	Robert P. Rittreiser	Review and discussion of employee compensation and retention issues with MK.	652.50	1.00	\$652.50
2/9/2017	Bart M. Schwartz	Draft employee Retention letter	600.00	0.80	\$ 480.00
2/9/2017	Michael D. Klett	Review and discussion of employee compensation and retention issues with RR.	540.00	0.90	\$486.00
2/9/2017	Robert P. Rittreiser	Review and discussion of employee compensation and retention issues with MK.	652.50	0.90	\$587.25
2/21/2017	Michael D. Klett	Worked on draft employee retention memo and next steps.	540.00	0.80	\$432.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 185  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Employee Benefits)	Rate	Hours	Total
2/21/2017	Robert P. Rittereiser	Draft notice to employees for 2017 retention.	652.50	1.80	\$1,174.50
2/23/2017	Bart M. Schwartz	Telcon with counsel for Steinberg and Harvey Werblowsky re Nordlicht's counsel	600.00	0.90	\$ 540.00
2/23/2017	Robert P. Rittereiser	Final edit/release to Performance/Retention program.	652.50	1.80	\$1,174.50
2/27/2017	Michael D. Klett	Updated analysis on employee retention and next steps, discussed with RR.	540.00	1.40	\$756.00
2/27/2017	Robert P. Rittereiser	Reviewed analysis on employee retention and next steps, discussed with MK.	652.50	0.50	\$326.25
2/28/2017	Michael D. Klett	Meeting with RR to review employee retention issues. - 1.9  Meeting with RR and T.Rogers re:employee retention and next steps. - 0.7  Continued work on employee rentention analysis, projected expenses and models and related memo. - 4.9  Mulitple emails to D.Burstein re:employee retention and next steps. Calls and emails with T.Rogers re:same. - 0.5	540.00	8.00	\$4,320.00
2/28/2017	Robert P. Rittereiser	Meeting with MK to review employee retention issues. - 1.9  Review of retention program, timing of payments and cash requirements - 0.4  Meeting with MK and T.Rogers re:employee retention and next steps. - 0.7	652.50	3.00	\$1,957.50
3/1/2017	Michael D. Klett	Call with BMS re:retention issues and next steps. - 0.2	540.00	8.20	\$4,428.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 186  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Employee Benefits)	Rate	Hours	Total
		<p>Calls with D.Burstein re:Platinum employee retention. - 0.3</p> <p>Continued analysis of Platinum employee retention issues, compensation, cashflow projections and next steps. Calls with T.Rogers re:same- 4.8</p> <p>Meetings with RR to discuss employee retention issues, investment portfolio and next steps. - 1.0</p> <p>Meetings at Platinum with RR and Platinum staff re:employee retention, compensation, operating issues, investment portfolio and next steps. - 1.5</p> <p>Email to BMS re:employee retention and investment portfolio issues. - 0.2</p> <p>Call with D.Burstein re:investment professional compensation and related issues. - 0.2</p>			
3/1/2017	Robert P. Rittreiser	<p>Meetings with MK to discuss employee retention issues, investment portfolio and next steps. - 1.0</p> <p>Review of retention agreements for S.Salfati, Z.Weiner, and D.Steinberg - 1.5</p> <p>Meetings at Platinum with MK and Platinum staff re:employee retention, compensation, operating issues, investment portfolio and next steps. - 1.5</p>	652.50	4.00	\$2,610.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 187  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Employee Benefits)	Rate	Hours	Total
3/2/2017	Michael D. Klett	Meeting with D.Burstein re:retention issues, trader draws and next steps. - 0.4  Call with I.Adler re:employee retention and compensation. - 0.2  Continued work on employee retention model and related issues. - 1.0	540.00	1.60	\$864.00
3/3/2017	Michael D. Klett	Calls with D.Steinberg re:retention and compensation. - 0.5  Emails to BMS re:compensation and retention issues, [REDACTED] and [REDACTED] investments. - 0.4	540.00	0.90	\$486.00
3/5/2017	Michael D. Klett	Continued work on compensation/retention issues and models.	540.00	1.20	\$648.00
3/5/2017	Robert P. Rittereiser	Reviewed SS, DS retention agreements and continued work on compensation/retention issues.	652.50	2.00	\$1,305.00
3/6/2017	Michael D. Klett	Meeting with D.Burstein and Platinum staff re:retention issues and next steps. - 2.0	540.00	2.00	\$1,080.00
3/9/2017	Michael D. Klett	Email to E.Bertram re:retention issues.	540.00	0.20	\$108.00
3/14/2017	Robert P. Rittereiser	Email to BMS re:retention issues, investment reviews, business operations and next steps.	652.50	1.00	\$652.50
3/16/2017	Michael D. Klett	Review of Platinum employee retention, compensation, and personnel issues with RR. -1.2  Created draft slide presentation on Platinum employee retention, reviewed with RR and emailed to BMS. - 1.3	540.00	2.50	\$1,350.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 188  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Employee Benefits)	Rate	Hours	Total
3/16/2017	Robert P. Rittereiser	Review of Platinum employee retention, compensation, and personnel issues with MK. - 1.2  Reviewed draft slide presentation on Platinum employee retention, reviewed with MK. - 1.0	652.50	2.20	\$1,435.50
3/17/2017	Bart M. Schwartz	Meeting with Suzanna Horowitz re GC responsibilities and requirements	600.00	0.50	\$ 300.00
3/19/2017	Bart M. Schwartz	Read Cooley D&O indictment memo and send emails regarding the same	600.00	0.40	\$ 240.00
3/23/2017	Michael D. Klett	Call with T.Rogers re:employee benefits.	540.00	0.40	\$216.00
3/29/2017	Bart M. Schwartz	Numerous employee issues re performance and retention	600.00	0.90	\$ 540.00
3/30/2017	Michael D. Klett	Reviewed and updated employee retention analysis, emailed to BMS.	540.00	1.40	\$756.00
3/30/2017	Robert P. Rittereiser	Analysis re: retention with MK.	652.50	1.00	\$652.50
3/31/2017	Michael D. Klett	Calls with T.Rogers re:historical compensation information. - 0.8  Reviewed and updated 2017 Platinum employee retention analysis. Email to BMS and D.Burstein re:same. - 2.1	540.00	2.90	\$1,566.00
				<b>101.30</b>	<b>59,104.50</b>

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 189  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Forensic Accounting

Date:	Employee	Description (Forensic Accounting)	Rate	Hours	Total
1/2/2017	Bart M. Schwartz	Emails re [REDACTED] forensic audit and affirmations litigations.	600.00	0.40	\$ 240.00
1/6/2017	Mark Chersevani	Review PPCO subsidiary Listings as well as PPLO and PPVA. Reviewed material from Mike Klett Re: [REDACTED] Gold, AIS Capital Ventures, Northstar Offshore Group, [REDACTED] Operations and [REDACTED].	405.00	1.00	\$ 405.00
1/9/2017	Mark Chersevani	Tel Conf with Trey Rogers regarding Capital One accounts and follow-up Re: other accounts as per Bart Schwartz's email.	405.00	0.30	\$ 121.50
1/10/2017	Mark Chersevani	Meeting at Platinum Partner with Trey Rogers Review all 44 accounts including PPCO and PPLO and Marbridge, and identified accounts still under the control of the prior Officers/ Directors of Platinum Partners. (2.50)  Review draft letter to Investors. (0.3)  Review court filings and exhibits, Conf w/Bart Schwartz Re: Movement of funds from IP Capital to Master Fund account. (0.2)	405.00	3.00	\$ 1,215.00
1/19/2017	Mark Chersevani	Review [REDACTED] Investor report.	405.00	0.30	\$ 121.50
1/23/2017	Mark Chersevani	Review First Omnibus Agreement, identify possible additional documents needed Re: Determine percentage of ownership. Notify Dan Burstein of additional document request	405.00	0.80	\$ 324.00
1/25/2017	Mark Chersevani	Review documents sent by Dan Burstein Re: [REDACTED] and Securities Loan Notes. Conf call	405.00	0.80	\$ 324.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 190  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Forensic Accounting)	Rate	Hours	Total
		with Bart Schwartz and Platinum team Re: Update			
1/26/2017	Mark Chersevani	Emails to/from David Stein Re: Locating and Requesting additional documents regarding [REDACTED] (0.3) Begin review of [REDACTED] documents sent by Dan Burstein (1.00)	405.00	1.30	\$ 526.50
1/30/2017	Mark Chersevani	Review Asset List provided by Dan Burstein regarding PPVA Black Elk, Nothstar/PPVA, and [REDACTED] "Notes"	405.00	2.50	\$ 1,012.50
1/31/2017	Mark Chersevani	Continue to review additional entities listed in the Asset list, Review and respond to emails to from D. Steinberg Re: [REDACTED] review PPCO list of investors and PPVO list of investors deemed to be insiders. (1.7)  Review and respond to emails Re: Cooley meeting. Review "Proposed Agenda" Re: 2/2 Cooley meeting (0.3)	405.00	2.00	\$ 810.00
2/1/2017	Mark Chersevani	Conference at the Law Firm (Cooley). (2.0)  Post conference with Dan Burstein and Mike Klett Re: PPCO and PPVA transactions. (0.3)  Follow up conversation with Mike Klett Re: PPCO PPVA and [REDACTED] payables. (0.2)	405.00	2.50	\$ 1,012.50
2/2/2017	Mark Chersevani	Conference with Dan Burstein, Mike Kliett and David Steinberg Re: PPCO, PPVA [REDACTED] and Northstar Transactions. (2.70)  Post conference with David Steinberg Re: PPCO/PPVA documentation and outline of	405.00	3.00	\$ 1,215.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 191  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Forensic Accounting)	Rate	Hours	Total
		PPCO/PPVA [REDACTED] Loan payables and Transactions. (0.3)			
2/6/2017	Mark Chersevani	Review PPCO and PPVA intercompany transactions. (2.3)  Review [REDACTED] and PPCO and PPVA transactions. (0.3)  Tel Conf with David Steinberg Re: Clarification of Intercompany transactions. (0.2)	405.00	2.80	\$ 1,134.00
2/7/2017	Mark Chersevani	Review Loans Payable Information Re: [REDACTED] Review PPCO Purchases from [REDACTED] and PPCO loan from [REDACTED] Re; Northstar. (1.8)  Tel Conf with Trey Rogers Regarding [REDACTED] investments, sales, purchases, and loans. (0.2)  Tel Conf with David Steinberg Re: Intercompany Transactions and follow up. Schedule meeting. Review Platinum Partner's Discovery material. (0.3)	405.00	2.30	\$ 931.50
2/8/2017	Mark Chersevani	Review material from David Steinberg Re: Golden Gate, and Montsant loans. (0.5)  Reviewed material Re: issuance of debt by PPCO. Review material Re: Transactions between PPCO PPVA and [REDACTED] (0.5)  Conf with Trey Rogers Re: Back up documentation for PPCO PPVA transactions. Discuss with Trey Rogers General outline Re:	405.00	3.00	\$ 1,215.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 192  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Forensic Accounting)	Rate	Hours	Total
		Flow of Funds between Partners, investments and loans. (2.00)			
2/10/2017	Mark Chersevani	Review material, and emails to/from Davis Steinberg Re: meeting and questions regarding the flow of money.	405.00	0.30	\$ 121.50
2/12/2017	Bart M. Schwartz	Memo re forensic audit of defendants AMEX bills	600.00	0.30	\$ 180.00
2/13/2017	Mark Chersevani	Conf with David Steinberg Re: [REDACTED] Loan to [REDACTED]. Flow of funds Re: PPCO Master Loan and PPVA loan in favor of PPCO. (0.5)  PPCO purchases of [REDACTED] Loans from [REDACTED] Loans to/from [REDACTED] back to PPVA. Discuss [REDACTED] New Mountain Northstar notes/loan. (0.5)  Discuss Restructuring [REDACTED] and PPCO and PPVA related Loans and Investments. Post review of the information provided by David Steinberg Re: [REDACTED] and ownership in [REDACTED] as Collateral. (1.8)	405.00	2.30	\$ 931.50
2/14/2017	Mark Chersevani	Tel Conf. with David Steinberg questions and explanation Re: Loans Payable	405.00	0.50	\$ 202.50
2/17/2017	Mark Chersevani	Tel. Conf with Trey Rogers Re: Intercompany Transactions and Loans Payable	405.00	0.30	\$ 121.50
2/19/2017	Mark Chersevani	E-mails to/from Davis Steinberg. Begin Review of [REDACTED] loans and sale proceeds	405.00	1.00	\$ 405.00
2/21/2017	Mark Chersevani	Continue review of [REDACTED] proceeds and margin calls during 2016	405.00	1.30	\$ 526.50
2/22/2017	Mark Chersevani	Tel Conf with Tray Rogers Re: PPLO and PPCO Transactions (0.3). Complete review of 53 million dollars of transactions by account. (1.5)	405.00	1.80	\$ 729.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 193  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Forensic Accounting)	Rate	Hours	Total
2/23/2017	Mark Chersevani	Conf. with David Steinberg regarding tracing [REDACTED] Proceeds, reviewed and discussed explanations of margin calls for 2016, investor money paid in, interest paid, management fees, and loans.	405.00	2.00	\$ 810.00
3/8/2017	Mark Chersevani	Review Management fee analysis Re: Platinum Credit Management and Platinum Liquid Opportunities Management (1.8). Conf w/ Trey Rogers to discuss/review Management fees paid and distributions to the partners. discuss overview of relationship to fund's value, Managements fees, charity contributions and special allocation of expenses regarding the partners. (2.00)	405.00	3.80	\$ 1,539.00
3/9/2017	Mark Chersevani	Review material Re: Schedule of Investments, Change in Partners Capital, Cash Flow, Notes to consolidated statement, and Sterling Valuation Re: Valuation Report.	405.00	4.00	\$ 1,620.00
3/10/2017	Mark Chersevani	Begin Review of partner's tax return and comparison with Management fees and distributions to the Partners	405.00	1.80	\$ 729.00
3/16/2017	Mark Chersevani	Complete review of Partner's tax returns. Review Consolidated Financial Statements for the years 2012, 2013 and 2014.	405.00	4.30	\$ 1,741.50
3/23/2017	Mark Chersevani	Review financial material regarding PPVA and PPCO Re: Margin calls and capital transfers between PPVA and PPCO. Review PPCO investor breakdown and redemptions	405.00	5.00	\$ 2,025.00
3/27/2017	Mark Chersevani	Continue to review financial information necessary to value transactions that involve the transfer of funds into and out of accounts maintained and or controlled by	405.00	4.00	\$ 1,620.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017





**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 194  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Forensic Accounting)	Rate	Hours	Total
		Mark Nordlicht Re: Margin calls and margin excess.			
3/28/2017	Mark Chersevani	Conf at GPS with Elliot Bertam Dan Burstein and Talia Cohn Re: Brazil/ Investment/taxes/SEC (1.0). Continue review of financial data Re: PPCO and PPVA margin calls. (0.5)	405.00	1.50	\$ 607.50
3/29/2017	Mark Chersevani	Conf at Platinum Partners Re: Reviewing various brokerage accounts, margin accounts, and financial data regarding stock/ types of shares held by Platinum New York and Monsanto. (2.2). Review material sent by Elliott Bertam Re: Brazil investment and material to the SEC (0.8)	405.00	3.00	\$ 1,215.00
3/31/2017	Mark Chersevani	Review material from Mike Klett Re: PPCO and PPVA Review PPCO performance analysis. Receive and respond to emails from Bart Schwartz Re: PPCO and PPVA transactions	405.00	1.00	\$ 405.00
				<b>64.20</b>	<b>\$ 26,137.50</b>

## Tax Issues

Date:	Employee	Description (Tax Issues)	Rate	Hours	Total
1/5/2017	Bart M. Schwartz	Telconf with former auditors (Cohn Reznick) re retention	600.00	0.50	\$ 300.00
1/5/2017	Robert P. Rittreiser	With T. Rogers – prep for call with Cohn Resnick re work status, NYC tax audits. Conduct call.	652.50	0.70	\$456.75
1/10/2017	Robert P. Rittreiser	Review status of Cohn Resnick tax audit – prep for call re completion efforts – with M. Klett review letter to investors.	652.50	0.90	\$587.25

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 195  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Tax Issues)	Rate	Hours	Total
1/11/2017	Robert P. Rittereiser	Review status of Cohn Resnick tax audit – prep for call re completion efforts – with M. Klett review letter to investors.	652.50	0.50	\$326.25
2/2/2017	Michael D. Klett	Calls with T.Rogers re:NYC tax audit.	540.00	0.40	\$216.00
2/7/2017	Michael D. Klett	Call with A.Metzger, representative of PwC re:Fund tax issues and next steps. Call with T.Rogers of Platinum re:same.	540.00	0.60	\$324.00
2/13/2017	Michael D. Klett	Multiple emails to A.Metzger, representative of PwC re:background information on PPCO and PPLO, fund structure, investment portfolio and next steps.	540.00	0.50	\$270.00
3/6/2017	Michael D. Klett	Call with A.Metzger of PwC re:tax issues, UBT and next steps. - 0.6  Call with T.Rogers and A.Metzger of PwC re:tax issues, extensions, and next steps. - 0.6	540.00	1.20	\$648.00
3/7/2017	Michael D. Klett	Calls with A.Metzger re:tax issues and next steps. - 1.0	540.00	1.00	\$540.00
3/8/2017	Michael D. Klett	Meeting with T.Rogers re:tax extensions and next steps.	540.00	0.70	\$378.00
3/13/2017	Michael D. Klett	Multiple calls with A.Metzger of PwC re:PPCO and PPLO tax extensions and next steps. - 1.2  Call with T.Rogers re:tax extensions and payroll issues. - 0.6  Call with C.Barenholtz of Cooley LLP re:PPCO tax and audit issues, tax extension timing, client acceptance procedures and timing issues. -0.4	540.00	2.20	\$1,188.00
3/14/2017	Michael D. Klett	Call with T.Rogers re:tax issues.	540.00	0.40	\$216.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 196  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Tax Issues)	Rate	Hours	Total
3/15/2017	Michael D. Klett	Calls with K.Choi, representative of PwC re:tax extension filings. - 0.7  Meeting with RR and T.Rogers re:tax extension filings. - 1.0  Call with A.Metzger of PwC re:tax extensions and next steps. - 0.3  Emails to K.Choi re:fund tax filings and next steps. - 0.3  Calls with T.Rogers re:tax extensions, expenses and next steps. - 0.4	540.00	2.70	\$1,458.00
3/15/2017	Robert P. Rittreiser	Meeting with MK and T.Rogers re:tax extension filings. Wire transfers.	652.50	0.30	\$195.75
3/22/2017	Michael D. Klett	Call with A.Metzger, representative of PwC re:tax extensions, corporate tax extensions, and NYC tax audit preparation.	540.00	0.60	\$324.00
3/30/2017	Robert P. Rittreiser	Call re PPVA K-1 issue.	652.50	0.70	\$456.75
3/31/2017	Michael D. Klett	Call with A.Metzger of PwC re:tax work.	540.00	0.40	\$216.00
				<b>14.30</b>	<b>\$ 8,100.75</b>

## Valuation

Date:	Employee	Description (Valuation)	Rate	Hours	Total
1/9/2017	Michael D. Klett	Review of audited financials of [REDACTED] Holdings, LLC. Email to T.Flynn, representative of Houlihan-Lokey re:document requests and next steps. Email to P.Poteat re:valuation document request facilitation.	540.00	1.00	\$540.00
1/11/2017	Mark Chersevani	Platinum Receivership Team Call with Bart Schwartz, Dan Mike and Bob. Received	405.00	0.80	\$ 324.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 197  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

		PPCO Overview, and January 2017 Binder. Reviewed January Binder in preparation for 1/12 meeting at Houlihan Lokey.			
1/11/2017	Michael D. Klett	Meeting with RR and J.Winer re:ALS Capital portfolio, life settlement review, various portfolio matters and next steps. - 1.8  Meeting with RR and B.Brenton, representative of [REDACTED] re [REDACTED] transaction fundings, distributions, valuation related issues and next steps. - 2.2	540.00	4.00	\$2,160.00
1/12/2017	Mark Chersevani	Conf W/ Bart Schwartz and the GPS team at Houlihan Lokey Re: PPCO positions, and Valuation of the entire fund.	405.00	5.00	\$ 2,025.00
1/12/2017	Michael D. Klett	Meeting at Houlihan Lokey with BMS, RR, and Guidepost & Platinum team and HL team re:portfolio review. - 1.2  Reviewed valuation related issues, operational matters, funding requirements and next steps. -1.8	540.00	3.00	\$1,620.00
1/12/2017	Talia Cohen	Meeting with Houlihan Lokey; (4.5)  Draft meeting memo; (2.5)	315.00	7.00	\$ 2,205.00
1/13/2017	Michael D. Klett	Email to S.O'Brien of Houlihan Lokey re:investment review facilitation and next steps. -0.3  Email to D.Burstein re:Black Elk. Email to BMS re [REDACTED] transaction and next steps. - 0.2  Email to C.Goldwag-Barenholtz re:draft [REDACTED] memo and next steps. - 0.2	540.00	2.00	\$1,080.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 198  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

		Email to D.Burstein re:NDA for Houlihan-Lokey investment reviews. - 0.1  Call with S.O'Brien, representative of Houlihan-Lokey re:secure FTP site, Sharepoint, and valuation document access. Call with P.Poteat of Platinum re:same. - 0.6  Calls with D.Steinberg re [REDACTED] - 0.6			
1/16/2017	Michael D. Klett	Meeting with BMS, RR, and [REDACTED], representative of [REDACTED] re:portfolio valuation issues, investment financings and next steps.	540.00	0.50	\$270.00
1/17/2017	Michael D. Klett	Meeting with RR at Cooley with C.Goldwag-Barenholtz re [REDACTED] sale, distributions, analysis of proceeds and legal matters. - 1.0  Call with RR, C.Goldwag-Barenholtz and W.Gluck of Holland-Knight re [REDACTED] transaction and next steps. - 0.6  Call with RR and C.Goldwag-Barenholtz, and L.Gottlieb re [REDACTED] and PPVA/PPCO. - 0.5  Meeting with RR and D.Steinberg re [REDACTED] transaction, [REDACTED] Northstar, Houlihan-Lokey review and next steps. - 2.7  Meeting with RR re:investment portfolio review, due diligence requirements and next steps- 2.6	540.00	8.00	\$4,320.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017


**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 199  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

		Email to D.Steinberg re:Houlihan Lokey. - 0.6			
1/20/2017	Michael D. Klett	Email to A.Levine of Cooley re [REDACTED] transaction breakdown and next steps.	540.00	0.50	\$270.00
1/23/2017	Michael D. Klett	Call with T.Flynn of Houlihan-Lokey re:life settlements, data room, investment review and next steps. - 0.7  Meeting with RR and A.Levin at Cooley re [REDACTED] transaction, [REDACTED] issues, and next steps. - 0.8	540.00	1.50	\$810.00
1/25/2017	Michael D. Klett	Meetings with RR to discuss [REDACTED] transaction, Northstar, and [REDACTED]	540.00	1.00	\$540.00
1/26/2017	Michael D. Klett	Email to A.Han, representative of GLC re [REDACTED] valuations. Reviewed and updated noted from Houlihan-Lokey kickoff meeting, emailed to T.Cohen.	540.00	1.00	\$540.00
1/27/2017	Michael D. Klett	Emails and calls with T.Rogers re:Northstar capital structure and next steps. Emails to BMS and L.Gottlieb re:same. - 0.9  Email to P.Poteat re:valuation review and HL document facilitation. - 0.2  Reviewed HL agreement, email to D.Burstein re:PPLO and PPCO investments. - 0.9	540.00	2.00	\$1,080.00
1/29/2017	Michael D. Klett	Performed analysis of [REDACTED] closing and application of proceeds, discussed with RR. - 2.2  Drafted memo to RR re: [REDACTED] closing procedures and analysis. - 2.8	540.00	5.00	\$2,700.00
1/30/2017	Michael D. Klett	Calls with T.Rogers re:ALS, [REDACTED] and related positions. - 0.8	540.00	3.00	\$1,620.00

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 200  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

		Meeting with RR, Z.Weiner and J.Winer re:ALS portfolio. - 1.2  Meeting with RR and Z.Weiner re: [REDACTED] position. Call with team and GLC re:same. - 1.0			
2/3/2017	Michael D. Klett	Calls with D.Steinberg re: [REDACTED] ALS and Northstar. - 0.6  Call with Z.Weiner re: [REDACTED]. - 0.4  Calls with RR re: [REDACTED], Northstar, investor communications and next steps. - 0.6  Calls with T.Hageman re: [REDACTED] - 0.3  Calls with B.Anderson re: [REDACTED]. Emails to T.Anderson re:same. - 0.3	540.00	2.20	\$1,188.00
2/7/2017	Michael D. Klett	Meeting with RR and H.Werblowsky re:litigation finance portfolio, expected cashflows, funding requirements and next steps. - 1.2  Review of [REDACTED] position and discussion with RR. - 0.9  Review of A&M valuation reports and email to BMS and RR re: [REDACTED] position sale. - 0.8	540.00	2.90	\$1,566.00
2/17/2017	Michael D. Klett	Meeting with RR and members of the GLC/PPVA team at GLC re: [REDACTED] [REDACTED] Northstar, position transfers and next steps. - 1.9	540.00	7.90	\$4,266.00

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017




**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 201  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

		Review of all coinvestment positions, discussion of [REDACTED] proceeds, anticipated fundings, legal issues, interfund transfers and next steps. - 2.2			
		Meeting at GLC with RR and [REDACTED] management team re:funding requirements and next steps. - 1.5			
		Meeting with RR and Z.Weiner re:funding requirements for [REDACTED], Northstar, and next steps. -2.3			
2/21/2017	Michael D. Klett	Meeting with RR, D.Steinberg, Z.Weiner, D.Burstein re:investment cashflows, operating requirements, and next steps. - 1.6	540.00	2.90	\$1,566.00
		Call with group and A.Han and B.Anderson of GLC re:Northstar, [REDACTED] funding and next steps. Meeting with team re:same. - 1.3			
				<b>61.20</b>	<b>\$ 30,690.00</b>

## Travel

Date:	Employee	Description (Travel)	Rate	Hours	Total
1/3/2017	Anthony Collura	Case Administration - Travel to KBR offices in Valhalla NY	292.50	1.00	\$ 292.50
3/13/2017	Daniel Burstein	Asset Analysis and Recovery - Travel to Brazil for gold recovery project (time not otherwise billable) (6.1).	303.75	6.10	\$ 1,852.88
3/14/2017	Daniel Burstein	Asset Analysis and Recovery - Travel to [REDACTED] Brazil for gold recovery project (time not otherwise billable) (11.4).	303.75	11.40	\$ 3,462.75

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017



**INVOICE**  
**CONFIDENTIAL**

Guidepost Solutions LLC  
415 Madison Ave, 11th Floor  
New York NY 10017  
Phone Number: (212)817-6700

**Page:** 202  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

Date:	Employee	Description (Travel)	Rate	Hours	Total
3/15/2017	Daniel Burstein	Asset Analysis and Recovery - Return travel from [REDACTED] Brazil for gold recovery project (time not otherwise billable) (7.3).	303.75	7.30	\$ 2,217.38
3/16/2017	Daniel Burstein	Asset Analysis and Recovery - Return travel from [REDACTED] Brazil for gold recovery project (time not otherwise billable) (7.7).	303.75	7.70	\$ 2,338.88
				<b>33.50</b>	<b>\$ 10,164.38</b>

## No Charge

Date:	Employee	Description (No Charge)	Rate	Hours	Total
1/23/2017	Bart M. Schwartz	Review and revise Guidepost Retention application	0.00	0.90	\$ 0.00
1/23/2017	Daniel Burstein	Review B. Schwartz edits to application for Guidepost approval by court; communicate with B. Schwartz and counsel re same (0.4).	0.00	0.40	\$ 0.00
3/20/2017	Bart M. Schwartz	Participate in meeting with SEC.	0.00	2.20	\$ 0.00
3/20/2017	Daniel Burstein	No charge portion of SEC meeting	0.00	2.20	\$ 0.00
3/26/2017	Bart M. Schwartz	Travel to Austin Texas for Arabella mediation	0.00	5.00	\$ 0.00
				<b>10.70</b>	<b>\$ 0.00</b>

Domestic Wire Transfer :  
The Westchester Bank  
2001 Central Park Avenue  
Yonkers NY 10710  
ABA# : 021914544  
Account Name : Guidepost Solutions LLC  
Bank Acct# : 31055122

International Wire Transfer :  
JP Morgan Chase Bank  
SWIFT: CHASUS33  
ABA# : 021000021  
Acct# 849-162508

Remit by Check :  
Guidepost Solutions, LLC  
415 Madison Ave, 11th Floor  
New York NY 10017

# Exhibit E



INVOICE

**CONFIDENTIAL**

Guidepost Solutions LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017  
 Phone Number: (212)817-6700

**Page:** 208  
**Invoice:** 29011R  
**Date:** 3/31/2017  
**Contract #** NYC160148  
**Contract Name:** Platinum Receivership

## Expenses

<b>Date:</b>	<b>Description</b>	<b>Total</b>
12/19/2016 – 3/31/2017	Postage and Delievery	\$ 105.43
12/19/2016 – 3/31/2017	Research	\$ 1,003.50
12/19/2016 – 3/31/2017	Travel Expenses and Meals	\$ 2,686.30
		<b>\$ 3,795.23</b>

Domestic Wire Transfer :  
 The Westchester Bank  
 2001 Central Park Avenue  
 Yonkers NY 10710  
 ABA# : 021914544  
 Account Name : Guidepost Solutions LLC  
 Bank Acct# : 31055122

International Wire Transfer :  
 JP Morgan Chase Bank  
 SWIFT: CHASUS33  
 ABA# : 021000021  
 Acct# 849-162508

Remit by Check :  
 Guidepost Solutions, LLC  
 415 Madison Ave, 11th Floor  
 New York NY 10017